

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN			
	JAGAVANTI ENTERPRISES PRIVATE LIMITED			AAECJ2064Q			
	Flat/Door/Block No		Name Of Premises/Building/Village		Form Number.	ITR-6	
	SHOP NO 5		MAHABIR TRADE CENTRE				
	Road/Street/Post Office		Area/Locality				
	TEACHER TRAINING MORE, CINEMA HALL		GAMHARIA		Status Pvt Company		
	Town/City/District		State	Pin/ZipCode	Filed u/s		
	JAMSHEDPUR		JHARKHAND	831013	139(4)-Belated		
	Assessing Officer Details (Ward/Circle) ITO WARD 2(2), JAMSHEDPUR						
	e-filing Acknowledgement Number 281460121301219						
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0	
	2	Total Deductions under Chapter-VI-A			2	0	
	3	Total Income			3	0	
	3a	Deemed Total Income under AMT/MAT			3a	0	
	3b	Current Year loss, if any			3b	0	
	4	Net tax payable			4	0	
	5	Interest and Fee Payable			5	1000	
	6	Total tax, interest and Fee payable			6	1000	
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
c			TCS	7c	0		
d			Self Assessment Tax	7d	1000		
e			Total Taxes Paid (7a+7b+7c +7d)	7e	1000		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					

Income Tax Return submitted electronically on 30-12-2019 13:43:07 from IP address 117.223.209.90 and verified by

RITESH KUMAR SHUKLA having PAN ANYPS5842B on 30-12-2019 13:43:07 from IP address

117.223.209.90 using Digital Signature Certificate (DSC)

DSC details: 15805539CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Tax Payer CounterfoilPAN Received from : JAGXXXXTI ENTERPRISES
PRIVATE LIMITEDRs :

(in words) : One Thousand Rupees Only

Drawn On : PAN ON ACCOUNT OF INCOME TAX
ON: Major Head : COMPANIES TAX
[0020]
Minor Head : SELF ASSESSMENT TAX
[300]

For the assessment year : 2019-20

Payment Status :

SBI Ref No. : IK0AJUBNO7

	BSR Code	Tender date	Challan No
CIN	0011349	301219	01466
Date of challan :	30-12-2019		

State Bank of India
Gandhinagar
Bangalore
(Internet Collection Center)

INDEPENDENT AUDITOR'S REPORT

To the Members of Jagavanti Enterprises Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Jagavanti Enterprises Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701. Key Audit Matters are not applicable to the Company as it is an-unlisted company.

Other Information

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

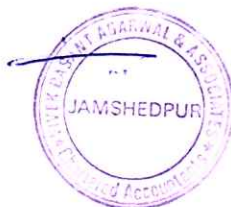
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on

the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were



operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



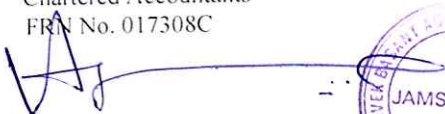

Report on Other Legal and Regulatory Requirements

This Report does not include a statement on the matter's specified in Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit:
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books:
- (c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account:
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**:
- (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act:
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is zero, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which would impact its financial position:
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Vivek Basant Agarwal & Associates
Chartered Accountants
FRN No. 017308C

CA. Vivek Agarwal
Proprietor
Membership No. 419449
UDIN:

Place: Jamshedpur
Date: 25/09/2019

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Balance Sheet as at 31st March 2019

Particulars		Note No.	(Amount in Rupees) Figures as at the end of the current reporting period
(I)	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	2	100,000.00
	(b) Reserves and surplus	3	-
	(c) Money received against share warrants		-
(2)	Share application money pending allotment		-
(3)	Non-current liabilities		
	(a) Long-term borrowings	4	14,939,173.00
	(b) Deferred tax liabilities (Net)		-
	(c) Other Long term liabilities		-
	(d) Long-term provisions		-
(4)	Current liabilities		
	(a) Short-term borrowings		-
	(b) Trade payables		-
	(c) Other current liabilities	5	67,500.00
	(d) Short-term provisions		-
	TOTAL		15,106,673.00
(II)	ASSETS		
(1)	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets		-
	(ii) Intangible assets		-
	(iii) Capital work-in-progress		-
	(iv) Intangible assets under development		-
	(b) Non-current investments		-
	(c) Deferred tax assets (net)		-
	(d) Long-term loans and advances		-
	(e) Other non-current assets		-
(2)	Current assets		
	(a) Current investments		-
	(b) Inventories		-
	(c) Trade receivables		-
	(d) Cash and cash equivalents	6	14,890,300.00
	(e) Short-term loans and advances	7	216,373.00
	(f) Other current assets		-
	TOTAL		15,106,673.00
	Significant Accounting Policies	1	-
	Notes on Financial Statements	2 to 19	-

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Vivek Basant Agarwal & Associates
Chartered Accountants

For and on behalf of Board


Vivek Agarwal
Proprietor
Membership No. 419449
FRN - 017308C

Place :- Jamshedpur
Dated :- 25/09/2019



Director
Ritesh Kumar Shukla
DIN-03117622

Director
Jagavanti Devi
DIN-06903790

Particulars	Note No.	(Amount in Rupees) Figures as at the end of the current reporting period
I Revenue from operations		-
II Other income		-
III Total Revenue (I + II)		<u>-</u>
IV Expenses:		
Purchases of Stock-in-Trade		-
Changes in inventories of finished goods work-in-progress and Stock-in-		-
Employee benefits expense		-
Finance costs	8	139,373.00
Depreciation and amortization expense		-
Other expenses	9	67,500.00
Total expenses		<u><u>206,873.00</u></u>
V Profit before exceptional and extraordinary items and tax (III-IV)		(206,873.00)
VI Exceptional items		-
VII Profit before extraordinary items and tax (V - VI)		(206,873.00)
VIII Extraordinary Items		-
IX Profit before tax (VII - VIII)		<u>(206,873.00)</u>
X Tax expense:		
(1) Current tax		-
(2) Deferred tax		-
XI Profit (Loss) for the period from continuing operations (IX-X-XIV)		(206,873.00)
XII Profit/(loss) from discontinuing operations		-
XIII Tax expense of discontinuing operations		-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-
XV Profit (Loss) for the period (XI + XIV)		<u><u>(206,873.00)</u></u>
XVI Earnings per equity share:		
(1) Basic		(20.69)
(2) Diluted		(20.69)

Significant Accounting Policies
 Notes on Financial Statements

1
 2 to 19

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Vivek Basant Agarwal & Associates
 Chartered Accountants

For and on behalf of Board

Vivek Agarwal
 Proprietor
 Membership No. 419449
 FRN - 017308C
 Place :- Jamshedpur
 Dated :- 25/09/2019



Ritesh Kumar Shukla
 Director
 Ritesh Kumar Shukla
 DIN 03117622

Jagavanti Devi
 Director
 Jagavanti Devi
 DIN-06903790

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2019

SIGNIFICANT ACCOUNTING POLICIES

Note: 1

A. General

The Accounts of the Company is prepared under the historical cost convention using the accrual method of accounting. Accounting Policies are consistent and are in consonance with the generally accepted accounting principles and are prepared on going concern basis using accrual method of Accounting.

B. Revenue Recognition

Income & Expenditure are accounted on accrual basis.

C. Impairment of Assets

In the Opinion of Management, no Impairment of Assets has taken place during the financial year which can necessitate any provision. All Receivables/Loans and Advances are realizable and hence no provision has been made in the Books of Accounts.

D. Provisions, Contingent Liabilities & Contingent Assets

Contingent Liabilities, if material, are disclosed by way of notes, contingent assets are not recognized or disclosed in the Financial Statements. A Provision is recognized when an enterprise has a present obligation as a result of past Events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations, in respect of which a reliable estimate can be made for the amount of Obligation.

For Vivek Basant Agarwal & Associates

Chartered Accountants

Firm Registration No: - 017308C



CA. Vivek Agarwal

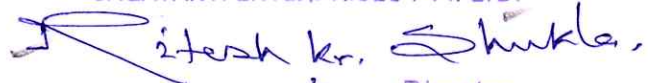
Proprietor

Membership No. 419449



For and on behalf of Board

JAGAVANTI ENTERPRISES PVT. LTD.



Director.

Director

JAGAVANTI ENTERPRISES PVT. LTD.



Director.

Place: - Jamshedpur

Date:- 25/09/2019

(Amount in Rupees)
 As at 31st March,2019

Note: 2

SHARE CAPITAL

Authorised Share Capital:

1,00,000 Equity Shares of Rs 10/- each 1,00,000.00

Issued, Subscribed and Paid up:

10,000 Equity Shares of Rs 10/- each 100,000.00

100,000.00

2.1 **Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2018-19. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of of equity shares held by the shareholders.

2.2 **Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

There is no holding company in current year and previous year.

2.3 **Details of Shareholders holding more than 5% shares**

Name of the Shareholder	No. of Shares	% held
Mr. RITESH KUMAR SHUKLA	5000	50.00%
Mrs. JAGAVANTI DEVI	5000	50.00%

2.4 **The reconciliation of the number of shares outstanding is set out below:**

	No. of Shares
Equity Shares at the beginning of the year	10,000.00
Add: Share issued during the year	-
Less: Shares cancelled on buy back of Equity Shares	-
Equity Shares at the end of the year	<u>10,000.00</u>

Note - 3

RESERVE AND SURPLUS

Profit and Loss Account

As per last Balance Sheet -

Add: Profit for the year -

Less: Appropriations -

JAGAVANTI ENTERPRISES PRIVATE LIMITED

JAGAVANTI ENTERPRISES PRIVATE LIMITED
 Ritesh Kr. Shukla

Director.

31/03/2019



Note - 4

SHORT TERM BORROWINGS

Secured

14,939,173.00

14,939,173.00

Unsecured (From Related Parties)

Loan From Directors & Relative

-

14,939,173.00

4.1 The Company's bankers have first charge by way of hypothecation of the stocks of materials book debts as security for Cash Credit Limit availed by the Company.

4.2 The Company's bankers have Collateral Charge by way of Equitable Mortgage of Land in the Name of M/s Shree Housing Developers Pvt. Ltd. Situated at Plot No -1194 (New) 1214(Old) at Mouza Asangi, P.S.-RIT, Adityapur, Jamshedpur District-Seraikela having aggregate Area 17.90 Hectors

Note - 5

OTHER CURRENT LIABILITIES

Office Rent Payable

60,000.00

Audit Fees Payable

7,500.00

67,500.00

Note - 6

CASH AND BANK BALANCES

Cash and Cash Equivalents

(I) Balance with banks :

Fixed Deposit with Bank

- In Current Account

14,859,800.00

(II) Cheque and drafts on hand

(III) Cash on hand

30,500.00

(As Certified by the Management)

14,890,300.00

Note - 7

OTHER CURRENT ASSETS

Pre-Operative Expenses

206,873.00

Preliminary Expenses

9,500.00

(to the extent not yet written off or adjusted)

Less:- Will be amortized in next 12 months

216,373.00



JAGAVANTI ENTERPRISES PVT. LTD.
Anish Kumar Shukla.
2
Director.

JAGAVANTI ENTERPRISES PVT. LTD.
ગણેશ કુમાર શુક્લા
Director.

(Amount in Rupees)
As at 31st March,2019

Note - 8	FINANCE COST	
	Bank Charges	129,684.00
	Interest on Loan	9,689.00
		<u>139,373.00</u>

Note - 9	OTHER EXPENSES	
	Office Rent	60,000.00
	Audit Fees	7,500.00
		<u>67,500.00</u>

- Note - 10** Contingent Liabilities: NIL
- Note - 11** Expenditure & Earnings in Foreign Currencies: NIL
- Note - 12** Dues to Small Scale Industrial Undertakings: NIL
- Note - 13** Licensed and Installed Capacities: Licensed Capacity : NA
- Note - 14** Disclosure of Earnings Per Share

Particulars	31.03.2019
Profit/(Loss) for the year	(206,873.00)
Number of Shares	
As at the commencement of the year (Nos.)	10,000.00
Issue during the year	-
As at end of the year (Nos.)	10,000.00
<u>Earning Per Share</u>	
Basic	(20.69)
Diluted	(20.69)

Note - 15 Segment Reporting
The entire operation of the company results in Contract Job. As such there is no separate reportable segment as defined under Accounting Standard - 17 " Segment Reporting " issued by ICAI.

Note - 16 Related Party Disclosure
Name and relationship with Related Parties:

i) Subsidiary Companies	NIL
ii) Entities where Key Management Personnel and their relatives have great influence	
iii) Key Management Personnel	Ritesh Kumar Shukla Jagavanti Devi

Note - 17 Directors' Remuneration - Rs. Nil

Note - 18 The Revised Schedule VI has become effective from 1st April 2011 for the preparation of Financial Statements. This has significantly impacted the disclosure and presentation made in the Financial Statements. Previous Year figure have been regrouped/reclassified where ever necessary to correspond with the current year's classification/disclosure.

Note - 19 The Company is Not Liable for CSR activities.

JAGAVANTI ENTERPRISES PVT. LTD.
Ritesh Kr. Shukla,
Director

JAGAVANTI ENTERPRISES PVT. LTD.
Ritesh Kr. Shukla,
Director

