

CONVEYANCE DEED

Type of Deed	Conveyance Deed
Village
Tehsil
District
Type of Property
Property Address	Apartment No....., Floor....., Tower..... ;, Jharkhand.
Super Area sq.mtrs. (..... sq.ft.)
Sale Consideration	Rs..... /-
Stamp Duty	Rs..... /-
Stamp Serial No. & Date

For Laxmi Vasthavy Realty Pvt. Ltd.

Roshan Kumar
Director

This Conveyance Deed ("Deed") together with all annexures is made and executed on this.....day of....., at India.

BETWEEN

M/s., a company incorporated under the Companies Act 1956, having its registered office at (India) and business office at (India), through its authorized signatory,.....;duly authorized vide Board Resolution dated (hereinafter referred to as the "**Developer**")..... which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors-in-interest, administrators, executors, authorized representatives and assigns) of the **FIRST PART**;

AND

1. **M/s.**, a company incorporated under the Companies Act 1956, having its registered office at through its authorized signatory....., duly authorized vide Board Resolution dated
2. **M/s.**, a company incorporated under the Companies Act 1956, having its registered office at through its authorized signatory....., duly authorized vide Board Resolution dated

(hereinafter jointly referred to as the "**Confirming Parties**") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include their successors-in-interest, administrators, executors, authorized representatives, transferee and assigns) of the **SECOND PART**.

The Developer and the Confirming Parties shall hereinafter jointly be referred to as the "**Vendor**"

For: Laxmi Vaibha Reality Pvt. Ltd.

Roshan Kumar
Director

IN FAVOUR OF

..... S/D/W of R/o
..... (hereinafter referred to as the "Vendee", which
expression shall unless repugnant to the context or meaning thereof, be deemed
to mean and include his/her successors, legal heirs, executors, administrators,
representatives, transferees and permitted assigns) of the **THIRD PART**;

The Vendor and the Vendee shall jointly be referred to as the "**Parties**" and
individually as the "**Party**". Capitalized terms used herein this Deed but not
defined shall have the same meaning as ascribed to them in the Apartment
Buyer's Agreement (defined hereinafter) executed between the Parties.

WHEREAS:

- A. The Confirming Parties amongst themselves being the owners of the Land
situated atin the revenue estate of
Village admeasuring
about("Land") obtained License No.
..... dated and License No
.....dated for development of a group housing
colony (".....") from the Director General, Town & Country Planning
Jharkhand, (".....").
- B. In accordance with the approved Building Plans and other
sanctions/permissions obtained from the concerned authorities, the
Developer along with the Confirming Parties has developed a group
housing colony over the said Land known by the name of "..... "
(hereinafter referred to as the ".....").
- C. Further acquisition of additional land and license is in progress and the
facilities and amenities for have been constructed and
implemented in on the increased density after taking into
account the additional land and license which shall in due course form part
of the project.

For Laxmi Vaibhav Reality Pvt. Ltd.

Rakesh Kumar
Director

- D. The Vendor is fully competent, authorized and has all the necessary approvals, consents and permissions to inter alia sell all the residential apartments in the group housing colony comprising
- E. The Vendee demanded from the Developer and the Developer has allowed the Vendee to inspect all ownership records of the said Land, the said License and the various approvals granted by the and other statutory authorities, in favour of the Confirming Parties, Layout Plan and Building Plans along with modifications there to envisaged during the course of completion of and all other documents relating to the right, title and competence of the Vendor to construct, market, sell and convey the apartments in The Vendee has fully satisfied in all respects, with regard to the right, title, competency and interest of the Vendor in the said Land/License and has completed its due diligence to its entire satisfaction.
- F. The Vendee acknowledges that the Vendor has readily provided complete information and clarifications as required by the Vendee, however the Vendee has ultimately relied upon its own independent investigations and judgment in purchasing the said Apartment (defined hereinafter). Save and except as specifically represented herein or in the Apartment Buyer's Agreement, the Vendee's decision to purchase an apartment in is not influenced by any architect's plans, sales plans, sale brochures, advertisements, representations, warranties, statements or estimates of any nature whatsoever, including, but not limited to, any representations relating to the said Land, or the apartments or the interior spaces therein or any other physical characteristics thereof, the estimated facilities/amenities to be made available to the Vendee or any purported services to be provided by the Vendor whether written or oral, made by the Vendor or its selling agents/brokers, or otherwise. The Vendor hereby disclaims to have made any representations, warranties, statements or estimates of any nature whatsoever, whether written or oral, except those mentioned in the Conveyance Deed. No oral or written representations or statements shall be considered to be part of this Conveyance Deed and this Conveyance Deed is self contained and complete in itself in all respects.
- G. The Vendee after fully satisfying itself with respect to the right, title and interest of the Confirming Parties in the said Land, the approvals and sanctions for project as well as the designs, specifications

For Laxmi Vaibhav Reality Pvt. Ltd.

Rashmi Kumar
Director

and suitability of the construction, approached the Developer and applied for allotment of Apartment No. _____ on Floor _____, Tower _____ in....., having a super area of _____ sq. mtrs., (_____ sq. ft.) or thereabouts approximately, together with the exclusive right to use 1 nos. Parking Space(s), which form an indivisible part thereof and entered into the Apartment Buyer's Agreement dated.....

("Apartment Buyer's Agreement") for purchase of the same on the terms and conditions contained therein.

- H. The Vendee hereby acknowledges and agrees that the final Super Build-Up Area of Apartment No. _____ on Floor _____, Tower _____ in, Jharkhand, is _____ sq. mtrs., (_____ Sq. Ft.).
- I. The construction of Apartment No. _____ on Floor _____, Tower _____ in, Jharkhand, is now complete and the Vendee has made the payment of the agreed consideration amount and has accordingly requested the Vendor to execute the conveyance of the Apartment in its favour.

NOW THEREFORE THIS DEED BETWEEN THE PARTIES WITNESSETH AS UNDER:

1. In consideration of the receipt of a sum of Rs...../- (Rupees only) paid by the Vendee to the Vendor towards cost of the Apartment, the Vendor do hereby grant, convey, transfer, assign and assure unto the Vendee by way of sale, the **Apartment No. on Floor, Tower..... in**having a super Build -Up area of..... sq. mtrs., (..... Sq. Ft.), together with the exclusive right to use nos. Parking Space (s) bearing Parking Space No., (hereinafter referred to as the said "Apartment"), more particularly described in the **Schedule, forming part of this Deed;** together with all ways, paths, passages, rights, liberties, privileges, easements, benefits to the said Apartment; AND subject to adherence of terms and conditions as stated hereinafter as well as the terms, conditions, stipulations and restrictions contained in the Declaration.

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For Laxmi Vaibhav Reality Pvt. Ltd.

Roshan Kumar
Director

2. The Vendor assures the Vendee that the said Apartment is free from all encumbrances such as sale, gift, mortgage, disputes, attachment, lien, claims etc., and there is no legal impediment or restraint of any nature whatsoever for the transfer of the said Apartment to the Vendee.
4. The Vendee has already taken the possession of the said Apartment after having inspected and fully satisfied itself about all items of work, quality of workmanship, materials, specifications, fittings and fixtures used and/or provided therein and all other services rendered or to be rendered. And the Vendee assures the Vendor that it shall not raise any objection or make any claim against the Vendor in respect of any item of work which may be alleged to have been or not have been carried out or completed or for any other reason whatsoever and such claim or objection, if any, shall be deemed to have been waived off by the Vendee. The Vendee hereby agrees and undertakes that the Parking Space No. forms an indivisible and inseparable part of the said Apartment and the said Parking Space(s) shall have no separate legal entity or be in any manner independent of the said Apartment.
5. The Site Plan of project is annexed herewith as **Annexure-I** and the Floor Plan for the said Apartment (depicting layout of Floor of Tower.....) is annexed herewith as **Annexure-II**. The Unit Plan of the said Apartment is annexed herewith as **Annexure-III**.
6. The Vendee confirms that the Vendor shall have the first charge on the said Apartment in respect of any amount outstanding and payable by the Vendee towards any additional,, additional, taxes, demands, assessments etc., as mentioned hereinabove. The Vendee confirms that any amount payable by it shall be treated as unpaid sale price and the Vendor shall have the first charge on the said Apartment for recovery of the same.
7. The Vendee hereby acknowledges that in compliance of the directions of the, the maintenance of shall be undertaken by Uptown Condominium Owners Welfare Association (.....) constituted under the provisions of the Jharkhand Apartment Ownership Act, 1983 ("**Apartment Act**").

For Laxmi Vaibhav Reality Pvt. Ltd.

Roshan Kumar
Director

8. The Vendee hereby also assures, represents and warrants to the Vendor that it shall comply with the terms hereof and with all the applicable laws and statutory compliances with respect to the said Apartment, the said Land and to any proposed construction to be raised thereon and relying on all the assurances, representations and warranties made herein by the Vendee, the Vendor has agreed to enter into this Deed.
9. The Vendee shall have no ownership claim over or in respect of any open spaces, parking spaces, commercial areas, convenient shopping, club/ community building, school and other units constructed as required/permitted by the and all such areas which have not been specifically sold or which do not form part of the Common Areas set out in the Declaration. Such areas shall remain the property of the Developer/Confirming Parties, who shall be free to deal with these in accordance with law. The Vendee shall not have any right to interfere in any manner with the booking, allotment, sale, management or resale in due course of any commercial units or commercial developments, convenient shopping, club / community building, school, or any other construction as is required/permissible by the under the License which are not part of the Common Areas or the common services for the use of all the purchasers or specific set of purchasers. This clause shall survive the conveyance of the said Apartment.

The Vendee shall only have a joint and non-exclusive right of use of the Common Areas and common services and facilities subject to the timely payment of the maintenance charges.

10. That if any balance/enhanced/revised charges for or by whatever name called is levied with retrospective effect, including any interest thereon, by the after the execution of the Conveyance Deed in respect of the said Apartment, the Vendee agrees and undertakes to pay such balance/enhanced/ revised charges on demand to the Vendor directly or through as the case may be on proportionate basis in accordance with the value set out in the Declaration or as may be determined by The Vendee shall always be responsible and liable for the payment (either directly or through) of its pro-rata share of any enhanced , municipal taxes, property taxes, VAT, WCT, GST, Service Tax, Labour Cess with any interest and/or penalty thereupon, any other third party/statutory taxes and/or any other demands raised by the Government

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For Laxmi Vaibhav Reality Pvt. Ltd.

Roshan Kumar
Director

of Jharkhand with a view to recover cost of development with regard to sector roads, state/national highways, transport, irrigation facilities, environment conservation schemes, welfare or special project/scheme etc. or in the nature of infrastructure charges and/or by whatever name called. This clause shall survive the conveyance of the said Apartment.

11. The Vendor shall have the right to make additional construction anywhere in to the extent permissible by the Government of Jharkhand or The Vendee shall not raise any objection whatsoever and the Vendor shall have the absolute right to transfer such additional construction in any manner whatsoever as the Vendor may in its sole discretion think fit. The Vendor shall be entitled to connect the electric, water, sanitary and drainage fittings on any additional structures/storeys with the existing electric, water, sanitary and drainage fittings of The Vendee shall not have any right to object to the Vendor constructing or continuing with the construction of any other building(s)/structures in or putting up additional floors to any of the existing towers/buildings in or undertaking modification of any unsold apartment/units/areas therein. This clause shall survive the conveyance of the said Apartment.
12. The Vendee further agrees that it shall not claim any compensation or withhold the payment of any charges on the ground that the infrastructure required for is not yet complete, or on any other ground whatsoever.
13. Except for the terraces, if any, specifically and exclusively reserved for the use of the Apartment, the Vendor alone shall have the absolute title and the sole right to use to the terraces of the various structures/towers/buildings comprising and the area of such terraces has not been included in the Super Area of the Apartment. The Vendor shall have sole right to give on lease or hire any part thereof for any purpose whatsoever including installation and operation of antenna, satellite dishes, communication towers, other communication equipment or to use/hire/lease the same for the purpose of advertisement spaces or otherwise and the Vendee shall not have any right to object to or prevent the same.
14. The Vendee confirms that the Parking Space(s) allotted to the Vendee for exclusive use is inseparable, indivisible and forms an integral part of the

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For Laxmi Vaibhav Reality Pvt. Ltd.

Rashmi Kumar
Director

said Apartment. The Vendee confirms that the Vendee has no right to sell/transfer/or deal with the Parking Space(s) independent of the said Apartment. The Vendee shall park its vehicle(s) in the Parking Space(s) allotted for its exclusive use and not anywhere else. The Vendee shall not modify or make any changes or cordon off or otherwise erect any temporary structure(s) in the Parking Space(s).. The Vendee confirms that Parking Space(s) shall automatically be cancelled in the event of cancellation, surrender, relinquishment, resumption, re-possession etc. of the said Apartment, under any provision(s) of this Deed. All clauses of this Deed shall apply mutatis mutandis to the Parking Space(s).

The Vendee understands that the service areas in the basement/stilts provided in the are reserved for services, use by maintenance staff etc. and shall not be used by the Vendee for parking or for any other purpose whatsoever. The Vendee confirms that parking spaces earmarked for parking in the stilt/basement are meant for exclusive use for parking in the and does not form part of general and/or limited common areas and facilities of the said Apartment and /or constructed on Land for the purpose of the Declaration. The Vendee shall not have any right, title or interest in the parking spaces of other than those allotted to the Vendee. The Vendee acknowledges that the Vendor shall remain the owner of the parking spaces within which have not been allotted to any apartment owner and the Vendor shall have the right to use the same in any manner or transfer the same to any person including the occupant(s)/owner(s) of the commercial areas, club, school or other units.

This clause shall survive the conveyance of the said Apartment.

15. The Vendee acknowledges and confirms that the infrastructure facilities provided by the Government is beyond the control of the Vendor and the Vendee shall not have a right to raise any claim or dispute against the Vendor in respect of the facilities provided by the Government or any other statutory authorities.
16. The Vendee hereby also undertakes to abide by all the conditions, restrictions and other stipulations imposed in respect of by virtue of the License granted to the Vendor for and shall also abide by the applicable Zoning Plans, Building Plans and all laws, bye-laws, rules, regulations and policies applicable to the said Apartment

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For Laxmi Vaibhav Reality Pvt. Ltd.

Rashan Kumar
Director

and/or or as imposed or may be imposed in future under any applicable law. This clause shall survive the conveyance of the said Apartment.

17. The Vendee shall not use or allow to use the said Apartment for any non-residential purpose or any activity that may cause nuisance to other purchasers/occupants of This clause shall survive the conveyance of the said Apartment.
18. The Vendee undertakes and agrees that any violation of the following shall entitle the Vendor or to enter into the said Apartment wherever necessary and reverse such violation at the cost of the Vendee;
- (i) The Vendee shall not cover or construct on the balcony (ies) and shall only use the same as open balcony(ies) and in no other manner whatsoever.
 - (ii) The Vendee shall not under any circumstances whatsoever, do, allow or permit any remodeling, alteration, variation, change or build upon the look, color, design, texture, fixtures, materials or any combination thereof comprising the exterior or facade of the buildings or the said Apartment.
 - (iii) The Vendee shall not under any circumstances do or allow any alteration/modification/change to the structure or layout within the said Apartment, save and except with the prior permission of/Vendor in writing.

This clause shall survive the conveyance of the said Apartment.

19. The Vendee acknowledges that water pipelines/drains/electric lines provided originally for the specific purpose shall not be tampered with/ disturbed without the prior written approval of Further, all lights/power points in the said Apartment shall conform to the permitted/sanctioned electric load. The Vendee shall not put away any personal belonging including flower pots, cots, furniture items boxes, dustbins, and other personal use item etc. in the Common Areas, and specifically the flower pots shall not be placed on parapets/ledges. The Vendee shall not place or cause to be placed in the lobbies, vestibules, stairways, elevators and other areas or facilities of a similar nature, both

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For Laxmi Vaibhav Reality Pvt. Ltd.


Rashan Kumar
Director

common and restricted, any furniture, packages or objects of any kind. Such areas shall be used for no other purpose than for normal transit through them. The Vendee shall not under any circumstances whatsoever carry out any changes/modifications/alterations that result in encroachment of Common Areas or that result in damage or disturbance to Common Areas, adjacent, upper or lower units. Putting of advertising board/neon signs etc. on any part of the building including internal corridors, external face and Common Areas is prohibited. This clause shall survive the conveyance of the said Apartment.

20. The Vendee shall comply with the provisions of the Apartment Act or any statutory amendments or modifications thereof or any rules and regulations made thereunder.
21. The Vendee shall not be entitled to claim partition of its share in the said Land or the Common Areas and the same shall always remain undivided and impartible. This clause shall survive the conveyance of the said Apartment.
22. The Vendee hereby agrees and undertakes to become a member of and to complete the documentation and fulfill its obligations as may be required under the Apartment Act promptly on being called upon.
23. The Vendee in its individual capacity as well as the prospective member of or any other collection of the apartment owners in, hereby confirms and agrees that subject to Section 22 of the Apartment Act in the event of redevelopment of the said Land at any time in future, on account of any reason(s) whatsoever, the Vendor shall be offered the right of first refusal for carrying out such redevelopment on the said Land. This clause shall survive the conveyance of the said Apartment.
24. The Vendee confirms and undertakes that the Vendee shall be liable to pay all government rates, Value added tax (VAT), state sales tax, Central sales tax, Works contract tax, Service Tax, one time building tax, luxury tax, building and other construction workers welfare fund and education cess, tax on land, municipal tax, property tax, wealth tax, taxes, fees or levies of all and any kind by whatever name called, whether paid or payable by the Vendor and/or its contractors (including sub-contractors) and /or levied or leviable now or in future by the government, municipal

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For Laxmi Vaibhav Reality Pvt. Ltd.


Director

authority or any other governmental authority on the said Apartment/Land, as the case may be, as assessable or applicable from the date of application. The Vendee further agrees that if the said Apartment is assessed separately, then it shall pay the same on pro-rata basis as determined and demanded by the Vendor, which shall be final and binding on the Vendee. If the said Apartment is assessed separately, the Vendee shall pay directly to the competent authority on demand being raised by the competent authority.

26. The Vendee acknowledges and agrees that it shall continue to remain bound by such terms and conditions of the Apartment Buyer's Agreement which attach to the said Apartment and shall survive this conveyance within the meaning of Section 31 of the Transfer of Property Act, 1882. All such terms and conditions of the Apartment Buyer's Agreement shall be deemed to be incorporated in this Deed by reference and as such shall form part of this Deed. The Vendee acknowledges that it shall remain bound by all such terms and conditions of the Apartment Buyer's Agreement including those conditions on the said Apartment stipulated in clause 4, 5, 6, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18 and 19 of this Deed. That this Deed is subject to all laws and notifications and rules applicable to Jharkhand.
27. The Vendee confirms having borne and paid all expenses for the completion of this Conveyance Deed, including cost of stamp duty, registration and other incidental charges. This Conveyance Deed in respect of the transaction involved herein, is valued for the purpose of stamp duty at Rs. /- (**Rupees** only) in terms of the Indian Stamp Act, 1899. Any deficiency in the stamp duty as may be determined by the Sub - Registrar/concerned authority along with consequent penalties/deficiencies as may be levied in respect of the said Apartment conveyed by this Conveyance Deed shall be borne by the Vendee exclusively and the Vendor shall not be liable for the same and accepts no responsibility in this regard.

SCHEDULE

All that piece and parcel of Apartment No. on Floor , having super Build-Up area of sq. mtrs., (..... sq. ft.) along with Parking Space No. ... in the group

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For Laxmi Vaibhav Reality Pvt. Ltd.

Rashmi Kumar
Director

housing colony ".....", situated at, in the revenue estate
of Village, and District, Jharkhand.

The Apartment _____ is bounded as under:

At or towards the North:

At or towards the South:

At or towards the East:

At or towards the West:

The Parking Space No. _____ is bounded as under:

At or towards the North:

At or towards the South:

At or towards the East:

At or towards the West:

For Laxmi Vaibhav Reality Pvt. Ltd.

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Roshan Kumar
Director

IN WITNESS WHEREOF, the Parties hereto have set and subscribed their respective hands to this Deed on the day, month and year first above written.

FOR THE VENDOR

FOR THE VENDEE

For & on behalf of

Ireo Private Limited
FIRST PARTY

VENDEE

For & on behalf of
Confirming Parties

1.

2.

3.

SECOND PARTY

Witnesses:

1. _____

2. _____

Drafted by: _____, JAdvocate

For Laxmi Vaibhav Reality Pvt. Ltd.

Roshan Kumar
Director