

Name : M/s DREAM HOMES DEVELOPERS
 Address(O) : DREAM HOMES DEVELOPERS, I/111-B, SAINIK MARKET, MAIN ROAD, RANCHI, JHARKHAND-834001

Permanent Account No : AAJFD3542R Date of Incorporation : 05/01/2012
 Status : Partnership Firm Resident Status : Resident
 Previous year : 2020-2021 Assessment Year : 2021-2022
 Ward/Circle : ITO-WARD(1)-RANGE(2)-RAN CHI Return : ORIGINAL
 Nature of Business or Profession : Developing and sub dividing real estate into lots - 07003

Computation of Total Income

<u>Income Heads</u>	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	685661	685661
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		685661
Less : Deduction under Chapter VIA		0
Total Income		685661
Rounding off u/s 288A		685660
Income Taxable at Normal Rate		685660
Income Taxable at Special Rate		0

TAX CALCULATION

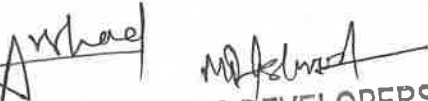
Tax at Normal Rates	205698	
Total Tax		205698
Add : Health and Education Cess		8228
Total		213926
Less : TDS/TCS		1069
Assessed Tax		212857
Less : Advance Tax		30000
Add : Interest		41520
u/s 234A	9140	
9140[5M]+		
u/s 234B	21936	
21936[12M]+0[0M]		
u/s 234C	10444	
(957+2871+4788+1828)		
Less : Tax Deposited u/s 140A		224377
Amount Payable		0
Tax Rounded Off u/s 288 B		0

COMPREHENSIVE DETAIL

Income from Business & Profession Details

BUS-1

685661


DREAM HOMES DEVELOPERS
 I-111B, SAINIK MARKET
 MAIN ROAD, RANCHI-834001

Net Profit As Per P&L A/c		685661	
<u>Add: Items Inadmissible/for Separate Consideration</u>		1240292	
Depreciation Separately Considered	40292		
Remuneration Paid to Partners as per P & L in Term of Partnership deeds	1200000		
Interest Paid to Partners as per P & L in Term of Partnership deeds	0		
Sub Total		<u>1925953</u>	
<u>Less: Items Admissible/for Separate Consideration</u>		40292	
Depreciation Allowed as Per IT Act	40292		
Income From BUS-1		<u>1885661</u>	
Total		<u>1885661</u>	
Less: Allowable Intt. u/s 40b		0	
Balance		<u>1885661</u>	
Book Profit For Allowable Remuneration	1885661		
(After notional set off of unabsorbed depreciation of Rs. 0)			
Remuneration Calculation		1200000	
90 % of First 300000	270000		
60 % of Remaining	951397		
Max Remuneration Allowable	1221397		
But Restricted to	1200000		
Total Income From Business & Profession		685661	
Total of Business & Profession			685661

Details : Advance Tax Paid

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	0014431	12/03/2021	08750	30000

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
ICICI BANK-UTTAM NAGAR NEW DELHI	6390340	14/03/2022	32391	224377

Partner's Allowable Remuneration & Interest



Name of Partner	Profit Ratio	Interest	Remu.	Share Profit
ARSHAD AKHTAR	33.33	0	400000	228554
MOHAMMAD ASHRAF	33.33	0	400000	228553
MOHAMMAD MANZAR AKHTAR	33.34	0	400000	228554
Total		0	1200000	685661

Jurisdiction: Return for Asst. Year: 2020-2021 filed with Ward: ITO-WARD(1)-RANGE(2)-RANCHI on vide receipt No. 0

Return Filing Due Date : 31/10/2021
 Due Date Extended upto : 15/03/2022
 Interest Calculated Upto : 14/03/2022

Return Filing Section : 139(1)
 Notification No : CBDT Cir. No.01/2022

Verified By : ARSHAD AKHTAR

 
DREAM HOMES DEVELOPERS
 I-111B, SAINIK MARKET
 MAIN ROAD, RANCHI

DREAM HOME DEVELOPERS
I/111-B SAINIK MARKET MAIN ROAD RANCHI
BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	AMOUNT (RS)	ASSETS	AMOUNT (RS)
Capital A/c As per Capital account	73,77,454.27	<u>Fixed Assets</u>	
Unsecured Loan		<u>Furniture & Fixtures</u>	30,993.51
Advance received from Parties	1,75,83,081.52	Less:-Depreciation	3,099.35
<u>Current Liabilities</u>		<u>Laptop</u>	77.41
GST Payable	45,579.00	Less:-Depreciation	30.96
Sundry Creditors	3,99,172.32	<u>Generator</u>	2,47,743.44
Audit Fee Payable	15,000.00	Less:-Depreciation	37,161.52
Outstanding Exp. Liabilities	17,450.00		2,10,581.92
		<u>Current Assets</u>	
		Work in Progress	1,55,20,882.10
		Advance Tax	30,678.00
		<u>Loan & Advances</u>	
		Advance to Landlord	54,15,000.00
		Advance (Office)	1,90,000.00
		Deposits	1,50,000.00
		<u>Cash in Hand and Bank</u>	
		Axis Bank-4969	30,25,318.80
		HDFC Bank-3002	5,86,781.18
		IDBI Bank-2744	2,33,758.30
		Cash in Hand	46,796.20
Total	2,54,37,737.11	Total	2,54,37,737.11

As per our report of even dated annexed herewith

Date:-20/12/2021
Place:-Ranchi



For D C GARG & Co
Chartered Accountants

Sanjeet kr Srivastava
(Partner)

UDI 22408338AAAAAG1898

Arshad
M. Arshad
DREAM HOMES DEVELOPERS
I-111B, SAINIK MARKET
MAIN ROAD, RANCHI

DREAM HOME DEVELOPERS
I/111-B SAINIK MARKET MAIN ROAD RANCHI
PROFIT & LOSS A/C FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
To Cost of Construction	2,51,69,914.00	By Gross receipts	2,81,30,650.00
To Bank charges	7,033.10		
To Salary & Wages	5,30,598.00		
To Office Expenses	43,587.00		
To Travelling & Convenyance	92,456.00		
To Architect fee	60,000.00		
To Audit fee	15,000.00		
To Electricity Charges	1,66,109.00		
To Office Rent	1,20,000.00		
To Depreciation	40,291.83		
To Book Profit	18,85,661.07		
	2,81,30,650.00		2,81,30,650.00
To Remuneration paid to Partners	12,00,000.00	By Book Profit	18,85,661.07
To Net Profit	6,85,661.07		
Total	18,85,661.07	Total	18,85,661.07

As per our report of even dated annexed herewith

Date:-20/12/2021

Place:-Ranchi



For D C GARG & Co
Chartered Accountants

Sanjeet kr Srivastava
Sanjeet kr Srivastava
(Partner)

Arshad *M. Arshad*
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MAIN ROAD, RANCHI-834001