

INDEPENDENT AUDITOR'S REPORT

The Members of Shivalik Architectural Planning Private Limited.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Shivalik Architectural Planning Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

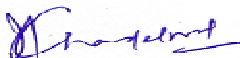
- (a) It is not a subsidiary or holding company of a public company;
- b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.



As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards (except AS-15) specified under section 133, of the act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education & Protection Fund by the Company.

For & on behalf of
Jagdish Khandelwal & Co
Chartered Accountants
FRN: 06166C



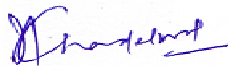
(CA Jagdish Khandelwal)
Partner
M.No:055789
UDIN: 21055789AAAADA1371
Place: Jamshedpur
Date: 11-11-2021



Particulars	Note No.	Figures as at 31 March, 2021	Figures as at 31 March, 2020
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	150,000.00	150,000.00
(b) Reserves and surplus	2	-125,400.00	-111,820.00
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	3	2,880.00	3,000.00
(d) Short-term provisions		-	-
TOTAL		27,480.00	41,180.00
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments (Gold Coin)		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	4	1,380.00	6,380.00
(e) Short-term loans and advances		-	-
(f) Other current assets	5	26,100.00	34,800.00
TOTAL		27,480.00	41,180.00
See accompanying notes forming part of the financial statements	1 to 10		

As Per Our Report of even date attached
For Jagdish Khandelwal & Co.

Chartered Accountants
FRN: 06166C



(CA Jagdish Khandelwal)
Partner
Membership No: 055789



For Shivalik Architectural Planning Pvt. Ltd.



Ujjwal Kumar
Director
DIN:02085444



Ashok Kumar Singh
Director
DIN:01273734

Place : Jamshedpur
Date: 11-11-2021

Statement of Profit and Loss for the year ended 31 March, 2021

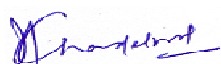
Particulars		Note No.	Figures for the year ended 31 March, 2021	Figures for the year ended 31 March, 2020
1	Revenue from operations		-	-
2	Other income		-	-
3	Total revenue (1+2)		-	-
4	Expenses			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, WIP & Stock in trade		-	-
	(d) Employee benefits expense	6	-	-
	(e) Finance costs		-	-
	(f) Depreciation and amortisation expense		-	-
	(g) Other expenses	7	13,580.00	13,040.00
	Total expenses		13,580.00	13,040.00
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		-13,580.00	-13,040.00
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		-13,580.00	-13,040.00
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 ± 8)		-13,580.00	-13,040.00
10	Tax expense:			
	(a) Current tax expense for current year			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense			
	(e) Deferred tax			
11	Profit / (Loss) from continuing operations (9 ± 10)		-13,580.00	-13,040.00
12	Profit / (Loss) from discontinuing operations (before tax)		-	-
12.i	Add / (Less): Tax expense of discontinuing operations		-	-
13	Profit / (Loss) from discontinuing operations after tax		-	-
14	Profit / (Loss) for the year (11 ± 13)		-13,580.00	-13,040.00
15	Earnings per share (of Rs 10 each):			
	(a) Basic & Diluted			
	(i) Continuing operations		-0.91	-0.87
	(ii) Total operations		-0.91	-0.87
	See accompanying notes forming part of the financial statements	1 to 10		

As Per Our Report of even date attached

For Jagdish Khandelwal & Co.

Chartered Accountants

FRN: 06166C



(CA Jagdish Khandelwal)

Partner

Membership No: 055789

Place : Jamshedpur

Date: 11-11-2021



For Shivalik Architectural Planning Pvt. Ltd.


 Ujjwal Kumar
 Director
 DIN:02085444


 Ashok Kumar Singh
 Director
 DIN:01273734

Shivalik Architectural Planning Private Limited
Notes forming part of the financial statements

(Amt In Rupees)

Note 1 Share capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs.10 each with voting rights	50,000.00	500,000.00	50,000.00	500,000.00
(b) Issued Equity shares of Rs.10 each with voting rights Equity shares of Rs.0 each with differential voting rights	15,000.00	150,000.00	15,000.00	150,000.00
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	15,000.00	150,000.00	15,000.00	150,000.00
Total	15,000.00	150,000.00	15,000.00	150,000.00

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2020								
Number of shares	15000	-	-	-	-	-	-	15000
Amount (Rs 10 each)	150000.00	-	-	-	-	-	-	150000.00
Year ended 31 March, 2021								
Number of shares	15000	-	-	-	-	-	-	15000
Amount (Rs 10 each)	150000.00	-	-	-	-	-	-	150000.00

(ii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: NIL
(Previous Year : NIL)

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Ashok Kumar Singh	5000	33.34	5000	33.34
Pradeep Kumar Thacker	5000	33.33	5000	33.33
Ujjwal Kumar	5000	33.33	5000	33.33
Equity shares with differential voting rights	NIL		NIL	

(iv) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: **NIL**

(Previous Year : NIL)

(v) Details of calls unpaid : NIL
(Previous Year : NIL)



SHIVALIK ARCHITECTURAL PLANNING PVT. LTD. (SAPL)

Director

SHIVALIK ARCHITECTURAL PLANNING PVT. LTD. (SAPL)

Director

Shivalik Architectural Planning Private Limited
Notes forming part of the financial statements

Note 2 Reserves and surplus

Particular	As at 31 March, 2021	As at 31 March, 2020
(a) Securities premium account		
Opening balance		
Add : Premium on shares issued during the year		
Less : Utilised during the year for:		
Issuing bonus shares		
Writing off preliminary expenses		
Writing off shares / debentures issue expenses		
Premium on redemption of redeemable preference shares / deb		
Buy back of shares		
Others (give details)		
Closing balance	-	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-111820.00	-98780.00
Add: Profit / (Loss) for the year	-13580.00	-13040.00
Amounts transferred from:		
General reserve		
Other reserves (give details)		
Less: Dividend		
General Reserve		
Closing balance	-125400.00	-111820.00
Total	-125400.00	-111820.00

Note 3 Other current liabilities

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Current maturities of long-term debt		
(b) Application money received for allotment of securities and due for refund and interest accrued thereon		
(c) Other payables		
Others for liabilities for expenses	2,880.00	3,000.00
Total	2,880.00	3,000.00

Note 4 Short-term loans and advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Cash on hand	1,380.00	6,380.00
(b) Balances with banks		
(i) In current accounts		
(ii) In Saving bank account (held in the name of Director)		
(ii) In earmarked accounts		
- Balances held as margin money or security against borrowings, guarantees and other commitments		
Total	1,380.00	6,380.00
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements is	1,380.00	6,380.00



SHIVALIK ARCHITECTURAL PLANNING PVT. LTD. (SAPL)

Director

SHIVALIK ARCHITECTURAL PLANNING PVT. LTD. (SAPL)

Director

Shivalik Architectural Planning Private Limited
Notes forming part of the financial statements

Note 5 Other current assets

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Unamortised expenses		
Preliminary Expenses	26,100.00	34,800.00
(b) Accruals		
(c) Others		
Total	26,100.00	34,800.00

Note 6 Employee benefits expense

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Salaries and wages	-	-
Total	-	-

Note 7 Other expenses

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Rates & Taxes	1,080.00	540.00
Payments to auditors (Refer Note (i) below)	3,000.00	3,000.00
Roc Expenses	800.00	800.00
Preliminary Expenses w/off	8,700.00	8,700.00
Total	13,580.00	13,040.00

Notes

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - Statutory Audit	3,000.00	3,000.00
Total	3,000.00	3,000.00

Note 8 Additional information to the financial statements

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Contingent liabilities and commitments (to the extent not provided for)		
Contingent liabilities		
(a) Claims against the Company not acknowledged as debt (give details)		
(b) Guarantees (give details)		
(c) Other money for which the Company is contingently liable (give details)		
Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
Tangible assets		
Intangible assets		
(b) Uncalled liability on shares and other investments partly paid		
(c) Other commitments (specify nature)		
Total	-	-

Note 9 Fixed Asset

NIL



SHIVALIK ARCHITECTURAL PLANNING PVT. LTD. (SAPL)

Director

SHIVALIK ARCHITECTURAL PLANNING PVT. LTD. (SAPL)

Director

Shivalik Architectural Planning Private Limited
Notes forming part of the financial statements

Note 10	Particulars
1	Corporate information
	The Company was formed with the object of doing business of Promotion & Development of Land and Property. But still there are no projects available with the company. The company is a Level IV Company as per the Guidance Notes issued by ICAI.
2	Significant accounting policies
2.1	Basis of accounting and preparation of financial statements
	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India and the provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
2.2	Use of estimates
	NIL
2.3	Inventories
	NIL
2.4	Cash and cash equivalents
	Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.5	Depreciation and amortisation
	Depreciation has not been provided as the company has not acquired any Fixed Assets.
2.6	Revenue recognition
	Sale of goods The Company has not started its commercial activity during the year.
2.7	Other income
	NIL
2.8	Tangible fixed assets
	NIL
2.9	Intangible assets
	Intangible assets, if any, are carried at cost less accumulated amortisation and impairment losses, if any.
2.10	Employee benefits
	NIL
2.11	Borrowing costs
	NIL
2.12	Earnings per share
	Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the number of equity shares considered for deriving basic earnings per share.



SHIVALIK ARCHITECTURAL PLANNING PVT. LTD. (SAPL)

[Signature]
Director

SHIVALIK ARCHITECTURAL PLANNING PVT. LTD. (SAPL)

[Signature]
Director