

Date of Incorporation: 1st December, 2021
Accounting Year 2021-22

CIN: U70105JH2021OPC017687
Assessment Year 2022-23

Shelter Infra Developers (OPC) Private Limited

Jokhiram Market, Upper Bazar, Ranchi - 834001

Annual Report as on 31st March, 2022

Auditor

BLA & Associates
Kalyan Bhawan, Ground Floor
2, Lala Lajpat Rai Sarani
Kolkata- 700020
Contact No. 033 4066 4343
Email: bla_associates@yahoo.co.in

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Jokhiram Market, Upper Bazar, Ranchi - 834001

Contact No: +91 98301 97524

Email id: ag.anish97@gmail.com

BOARD REPORT

To
The Members,

The Directors have pleasure in submitting their 1st Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

FINANCIAL RESULTS

The Company's financial performances for the period under review along with previous year's figures are given hereunder:

Particulars	(₹ in hundred)
	2021-22
Revenue From Operations	-
Other Income	-
Total Income	-
Profit/(Loss) Before Tax	(190.04)
Less: Tax Expenses	
Current Tax	-
Deffered Tax	(49.41)
Total Tax expense	(49.41)
Profit/(Loss) after Tax	(140.63)
Less: Transfer to Reserves	-
Balance Transferred to Balance Sheet	(140.63)

STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS, IF ANY.:

Loss before tax is Rs. 19004/- after providing taxation of Rs. -4941/- respectively, the net Loss of the Company for the year under review was placed at Rs. 14063. Company is engaged in Real Estate Activities and there is no change in the nature of the business of the Company during the period.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

DIVIDEND

Your Directors have not recommended any dividend during the period due to Loss incurred by the company.

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Jokhiram Market, Upper Bazar, Ranchi - 834001

Contact No: +91 98301 97524

Email id: ag.anish97@gmail.com

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in earlier years.

TRANSFER TO RESERVES

Company has not transferred any amount to any reserve during the period under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Company have not taken any major steps towards conservation of energy and technology absorption. during the period, the total foreign exchange outgo and the total foreign exchange earned was Rs. NIL.

STATEMENT CONCERNING DEVELOP-MENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loan, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the period under review and hence the said provision is not applicable.

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Jokhiram Market, Upper Bazar, Ranchi - 834001

Contact No: +91 98301 97524

Email id: ag.anish97@gmail.com

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note no 13 to the Balance Sheet as on 31st March, 2022.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

NUMBER OF BOARD MEETINGS CONDUCTED during the period UNDER REVIEW

The Company had 3 (Three) Board meetings during the financial year under review.

Date of the meeting	No. of Director as on the date of meeting	No. of director attended the meeting
06-12-2021	1	1
16-01-2022	1	1
01-03-2022	1	1

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Jokhiram Market, Upper Bazar, Ranchi - 834001

Contact No: +91 98301 97524

Email id: ag.anish97@gmail.com

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:-

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) the directors to the best of their knowledge & ability have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis; and

e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture and Associates Company during the period under review.

DEPOSITS

The Company has not accepted any deposit during the period under review. No deposit remained unpaid or unclaimed as the end of the year and there has not been any default in repayment of deposit or payment of interest during the period.

However Company had taken Loan from Director's and their relative's and remain outstanding as at the end of the year. Details of Loan outstanding is disclosed in financial statements (Refer Note No. 13 of the financial statements).

Company has taken a declaration from Director in writing to the effect that the amount is not being given out of funds acquired by him by borrowing or accepting loans or deposits from others.

DIRECTORS

There was no Director who was appointed/ceased/re-elected/re-appointed during the period. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Jokhiram Market, Upper Bazar, Ranchi - 834001

Contact No: +91 98301 97524

Email id: ag.anish97@gmail.com

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. during the period under review, such controls were tested and no reportable material weakness in the design or operation was observed.

STATUTORY AUDITORS

At the Board Meeting held on 06/12/2021, M/s BLA & Associates, Chartered Accountants, Firm Registration No. 325665E, were appointed as the statutory auditor of the company to hold the office till the conclusion of the Annual General Meeting to be held in calendar year 2022. M/s BLA & Associates, retire as Auditors of your Company at the conclusion of the ensuing Annual General Meeting(AGM).

The board of directors of the company proposes to re-appoint, M/s BLA & Associates, Chartered Accountants (Firm Regn No. 325665E) as the statutory auditor of the company to hold the office from the conclusion of the ensuing Annual General Meeting till the conclusion of the Annual General Meeting to be held in calendar year 2027.

In this regard, the company has received a certificate from the auditor to the effect that if they are reappointed, it would be in accordance with the provision of section 141 of The Companies Act, 2013.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Jokhiram Market, Upper Bazar, Ranchi - 834001

Contact No: +91 98301 97524

Email id: ag.anish97@gmail.com

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. during the period under review, no case of sexual harassment was reported.

DETAILS OF WEB ADDRESS, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED

During the period under review, the company does not have any website.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

During the period under review, auditors of the company have not reported any fraud under sub-section (12) of section 143 other than those which are reportable to the Central Government.

DISCLOSURE AS TO WHETHER MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013.

The company is not required to maintain cost record as specified by the central Government under sub -section (1) of section 148 of the Companies Act, 2013.

DETAILS OF APPLICATION MADE OR PROCEEDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the period under review, there were no applications made or proceedings in the name of the company under the Insolvency and Bankruptcy Code, 2016.

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Jokhiram Market, Upper Bazar, Ranchi - 834001

Contact No: +91 98301 97524

Email id: ag.anish97@gmail.com

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the period under review, there has been no one time settlement of loans taken from banks and financial institutions.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the period under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD

Anish Agarwal
Director
DIN No. 08398257

Date: 26th September, 2022.

Place: Ranchi



INDEPENDENT AUDITOR'S REPORT

To the Members of Shelter Infra Developers (OPC) Private Limited.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Shelter Infra Developers (OPC) Private Limited ("the Company") which comprises the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibilities for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, on the matters specified in paragraphs 3 and 4 of the Order, are not applicable to the company, as the company is small company as defined under clause (85) of section 2 of the Company Act, 2013.
- 2 As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) As per Ministry of Corporate Affairs notification dated 13th June, 2017 a statement on the Internal Financial Controls over financial statement under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 is not applicable to the company.
- g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:
According to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- (b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) The Company has not declared or paid any dividend during the period under review.

For BLA & Associates
Chartered Accountants
Firm Regn. No: 325665E

CA. Vikas Agrawal
Partner
Membership No.: 306515
UDIN:22306515AVCPGN7841

Date: 26th September, 2022.
Place: Ranchi

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Jokhram Market, Upper Bazar, Ranchi - 834001

Balance Sheet as at 31st March, 2022

(₹ in hundred)

Particulars		Note No.	As At 31st March, 2022
I	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	2	1,000.00
	(b) Reserves and surplus	3	(140.63)
			859.37
2	Current liabilities		
	(a) Short-term borrowings	4	32,428.19
	(b) Other current liabilities	5	190.04
			32,618.23
	Total		33,477.60
II	ASSETS		
1	Non Current assets		
	(a) Deferred tax assets (net)	12	49.41
			49.41
2	Current assets		
	(a) Inventories	6	2,428.19
	(b) Cash and cash equivalents	7	16,000.00
	(c) Short term loans & advances	8	15,000.00
			33,428.19
	Total		33,477.60
	Significant Accounting Policies	1	-

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For BLA & Associates
Chartered Accountants
Firm Regn. No: 325665E

For and on behalf of the board of directors of Shelter Infra Developers (OPC) Private Limited

CA. Vikas Agrawal
Partner
Membership No.: 306515

Anish Agarwal
Director
DIN No. 08398257

Date: 26th September, 2022.

Place: Ranchi

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Jokhiram Market, Upper Bazar, Ranchi - 834001

Statement of Profit and Loss for the year ended 31st March, 2022

(₹ in hundred)

Particulars		Note No.	For the period ended 31st March, 2022
I.	Revenue from operations		-
II.	Other Income		-
III.	Total Income (I+II)		-
IV.	Expenses:		
	(a) Other expenses	9	190.04
	Total		190.04
V.	Profit / (Loss) before tax (III - IV)		(190.04)
VI.	Tax expense:		
	(a) Current tax		-
	(b) Deffered Tax		(49.41)
			(49.41)
VII.	Profit / (Loss) for the year after tax (V - VI)		(140.63)
VIII.	Earnings per share (of Rs. 10/- each):	10	
	(a) Basic (in Rs.)		(1.41)
	(b) Diluted (in Rs.)		(1.41)
	Significant Accounting Policies	1	-

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For BLA & Associates
Chartered Accountants
Firm Regn. No: 325665E

CA. Vikas Agrawal
Partner
Membership No.: 306515

Date: 26th September, 2022.

Place: Ranchi

**For and on behalf of the board
of directors of Shelter Infra
Developers (OPC) Private
Limited**

Anish Agarwal
Director
DIN No. 08398257

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

Note	Particulars
	Corporate Overview
	Shelter Infra Developers (OPC) Private Limited , a One person Private Limited Company incorporated on 1st December, 2021, having its registered office at Jokhiram Market, Upper Bazar, Ranchi - 834001 Director of the company during the year is Mr. Anish Agarwal.
1. 'Significant accounting policies	
1.01	Basis of accounting and preparation of financial statements
	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including with the Accounting Standards notified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention.
1.02	Use of estimates
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
1.03	Operating Cycle
	Based on the nature of products/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.
1.04	Inventories
	The Cost of inventory includes cost of purchase and other costs included in bringing the inventories to their present location and condition. Inventories are valued at lower of cost and net reliazable value after providing for obsolescence, if any.The method of valuation of various categories of inventory are as follows :-
	a) Raw materials: At lower of cost or net realisable value (FIFO Method)
	b) Work - in- progress & Finished goods: The cost of Work - in - progress & finished goods is determined on absorption cost price which comprises of cost of purchase, cost of conversion, and other manufacturing overheads incurred.
	c) Stock - in - trade: At lower of cost or net realisable value (FIFO Method)
1.05	Expenditure
	Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

1.06	Taxes on income
	<p>a) Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>b) Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p> <p>c) Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p>
1.07	Earnings per share
	<p>The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard(AS) 20, "Earnings per Share" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. Basic earnings per equity share have been computed by dividing net profit after tax for the year by the weighted average number of equity shares outstanding for the period.</p> <p>Diluted earnings per equity share have been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period except where the results are anti dilutive. The Company reports basic and diluted earnings per equity.</p>
1.08	Provisions and contingencies
	<p>The Company creates a provision when there is a present obligation as a result of past event that probably requires outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of obligation cannot be made.</p>

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

Note 2 Share capital

Particulars	As At 31st March, 2022	
	Number of shares	(₹ in hundred)
(a) Authorised Equity shares of Rs.10/- each with voting rights	1,50,000	15,000.00
(b) Issued Equity shares of Rs.10/- each with voting rights	10,000	1,000.00
(c) Subscribed and fully paid up Equity shares of Rs.10/- each with voting rights	10,000	1,000.00
Total	10,000	1,000.00

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus, ESOP, Conversion, Buy back	Closing Balance
Equity shares with voting rights Year ended 31st March, 2022				
- Number of shares		10,000	-	10,000
- Amount (₹ in hundred)		1,000.00	-	1,000.00

(ii) Terms/ Rights attached to the Equity Share

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As At 31st March, 2022	
	Number of shares held	% holding in that class of shares
Equity shares with voting rights Anish Agarwal	10,000	100.00%

(iv) Details of shares held by promoters :

Name of promoters	Financial year 2021-22		
	Number of shares held	% holding in that class of shares	% change during the year
a) Anish Agarwal	10,000	100.00%	0.00%

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

Note 3 Reserves and surplus		(₹ in hundred)
Particulars	As At 31st March, 2022	
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-	
Add: Profit / (Loss) for the year	(140.63)	
Closing balance	(140.63)	
Total	(140.63)	
Note 4 Short-term borrowings		(₹ in hundred)
Particulars	As At 31st March, 2022	
Unsecured		
a) Loan Repayable on Demand: from other parties - Body corporate	30,000.00	
b) Loan & advances from related parties	2,428.19	
Total	32,428.19	
Note 5 Other current liabilities		(₹ in hundred)
Particulars	As At 31st March, 2022	
Other Payables		
Audit Fees Payable	177.00	
Other Payables	13.04	
Total	190.04	

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

Note 6 Inventories		(₹ in hundred)
Particulars	As At 31st March, 2022	
(a) Work- in- progress	2,428.19	
Total	2,428.19	

Mode of valuation:

a) **Raw materials:** At lower of cost or net realisable value (FIFO Method)

b) **Work - in- progress & Finished goods:** The cost of Work - in - progress & finished goods is determined on absorption cost price which comprises of cost of purchase, cost of conversion, and other manufacturing overheads incurred.

c) **Stock - in - trade:** At lower of cost or net realisable value (FIFO Method)

Note 7 Cash and cash equivalents		(₹ in hundred)
Particulars	As At 31st March, 2022	
Cash and cash equivalents		
(a) In current accounts with scheduled Banks	15,150.00	
(b) Cash in hand	850.00	
Total	16,000.00	

Note 8 Short term loans & advances		(₹ in hundred)
Particulars	As At 31st March, 2022	
(a) Others		
(i) Advance to creditors, Unsecured, considered good	15,000.00	
Total	15,000.00	

Loans and advances due includes due to:

(i) Directors	-
(ii) Other officers of the company	-
(iii) Firm in which director is partner	-
(iv) Private company in which director is director or member	-

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

Note 9 Other expenses		(₹ in hundred)
Particulars	For the period ended 31st March, 2022	
Incorporation Expenses	13.04	
Payments to auditors (See Foot note)	177.00	
Total	190.04	
Payments to the auditors comprises:		(₹ in hundred)
Particulars	For the period ended 31st March, 2022	
As auditors - statutory audit	177.00	
Total	177.00	
Note 10 Earning per share		(₹ in hundred)
Particulars	For the period ended 31st March, 2022	
(a) Basic:		
Net profit / (loss) for the year attributable to the equity shareholders	(140.63)	
Weighted average number of equity shares	10,000	
Par value per share (in Rs.)	10	
Earnings per share - Basic (in Rs.)	(1.41)	
(b) Diluted:		
Net profit / (loss) for the year attributable to the equity shareholders	(140.63)	
Weighted average number of equity shares	10,000	
Par value per share (in Rs.)	10	
Earnings per share - Diluted (in Rs.)	(1.41)	

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

Note 11 Contingent liabilities & Commitments

(₹ in hundred)

Particulars	For the period ended 31st March, 2022
(a) Contingent liabilities:	
(i) Claims against the Company not acknowledged as debt	NIL
(ii) Guarantees	NIL
(iii) Other money for which the Company is contingently liable	NIL
(b) Commitments:	
(i) Estimated amount of contracts remaining to be executed on capital A/c & not provided for	NIL
(ii) Uncalled liability on shares & other investments which are partly paid	NIL
(iii) Other Commitments	NIL

Note 12 Deferred tax Assets/ (Liabilities)

(₹ in hundred)

Particulars	As At 31st March, 2022
<u>(a) Tax effect of items constituting deferred tax assets</u>	
carried forward business losses	49.41
Others	-
Total Deferred tax assets (A)	49.41
<u>(b) Tax effect of items constituting deferred tax liability</u>	
Others	-
Total Deferred tax Liability (B)	-
Net deferred tax asset/ (liability) (A - B)	49.41

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

Note 13 Related Party Disclosure

(i) List of Related Parties

S.No.	Name of Related Party	Relationship
1	Anish Agarwal	Key Managerial Personnel

Note: Related parties have been identified by the Management.

(ii) Transaction during the year with related parties. (₹ in hundred)

S.No.	Name of Party	Nature of Transaction	For the period ended 31st March, 2022
1	Anish Agarwal	Loan Taken	2,428.19

(iii) Balance as at the end of the year (₹ in hundred)

S.No.	Name of Party	Balance outstanding at	As At 31st March, 2022
1	Anish Agarwal	Short Term Borrowings	2,428.19

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

Note No. 14 Financial Ratios

S No.	Ratio	Formula	Particulars		Ratio as on
			Numerator	Denominator	As At 31st March, 2022
(a)	Current Ratio (in times)	Current Assets / Current Liabilities	Current Assets = Total current assets	Current Liabilities = Total current liabilities	1.02
(b)	Debt-Equity Ratio (in times)	Debt / Equity	Debt= long term borrowing + Short-term borrowings	Equity= Share capital + Reserve and Surplus	37.73
(c)	Debt Service Coverage Ratio (in times)	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments	NA
(d)	Return on Equity Ratio (in %)	Net Income / Average shareholder's equity	Net Income= Net Profits after taxes	Average shareholder's equity= (Opening share capital + Opening reserve and surplus+Closing share capital + Closing reserve and surplus)/2	-16.36%
(e)	Inventory Turnover Ratio (in times)	Revenue from operations / Average Inventory	Revenue from operations	Average Inventory= (Opening Inventory + Closing Inventory) / 2	NA
(f)	Trade Receivables Turnover Ratio (in times)	Revenue from operations / Average Trade Receivables	Revenue from operations	Average Trade Receivable= (Opening Trade Receivables + Opening long term trade receivable+ Closing Trade Receivables+ closing long term trade receivable) / 2	NA
(g)	Trade Payables Turnover Ratio (in times)	Net Purchases / Average Trade Payables	Net Purchases	Average Trade Payable= (Opening Trade Payables + Closing Trade Payables) / 2	NA
(h)	Net Capital Turnover Ratio (in times)	Revenue from operation/ Working Capital	Revenue from operations	Working Capital=Current assets - Current liabilities	NA
(i)	Net Profit Ratio (in %)	Net Profit / Revenue from operations	Net Profit = Net profit/(loss) after tax	Revenue from operations	NA
(j)	Return on Capital Employed (in %)	EBIT / Capital Employed	EBIT= Profit before tax + Finance cost	Capital Employed= Total Assets - Total current liability+short term borrowings	-0.57%
(k)	Return on Investment- (in %)	Income generated from investment / Average Investment	Income generated from investment	Average Investment= (Opening Investment + Closing Investment) / 2	NA

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

Note 15 Title deeds of Immovable Property not held in name of the Company

The company does not hold any immovable property, hence disclosure related to title deeds of immovable property not held in name of the company is not applicable.

Note 16 Revaluation of Property, Plant & Equipment

The Company has not revalued its Property, Plant and Equipment during the year.

Note 17 Disclosure related to Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person

The company has not granted any Loans or Advances to promoters, directors, KMP's and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person during the financial year or previous financial year and no such amount is outstanding at the end of the financial year or at the end of the previous financial year

Note 18 Details of Benami Property held-Where any proceedings have been initiated or pending against the company for holding any benami property

The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

Note 19 Details where company is Wilful defaulter

Name of Lender	Date of Declaration as a wilful defaulter	Amount	Nature of Defaults
Bank	NIL	NIL	NIL
Financial Institution	NIL	NIL	NIL
Other Lender	NIL	NIL	NIL

Note 20 Relationship with Struck off Companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

Note 21 Registration of charges or satisfaction with Registrar of Companies

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

Note 22 Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Note 23 Utilisation of Borrowed funds and share premium

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

Note 24 Undisclosed income

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

Note 25 Corporate Social Responsibility

The company is not required to make expenditure under CSR Activities as per prescribed u/s 135 of the Companies Act, 2013.

Note 26 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note 27 Segment Reporting

(a) Business Segment:

The company has only one business segment and thus no further disclosures are required in accordance with Accounting standard-17 notified by the companies (Accounting Standard Rules) 2006 (as ammended).

(b) Geographical Segment:

The company primarily operate in India and therefore no geographical segments information has been provided herein.

Note 28 Additional disclosures/informations

(a) Dues to Micro and Small Enterprises

There are no Micro and small Enterprises to whom the Company owes dues as at 31st March, 2022.

This disclosure takes into account only those creditors who have responded to the enquiries made by the Company for the purpose of determining its creditors who are Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006

Shelter Infra Developers (OPC) Private Limited

CIN No. U70105JH2021OPC017687

Notes forming part of the financial statements

(b) Balance confirmation with third parties

Balances of some of the trade receivables/ trade payable, Loans and advances are subject to reconciliation/ confirmation from the respective parties. The Company has not made any provision for doubtful debt, however the management does not expect any material differences affecting the financial statements for the year.

(c) Previous year's figures

This is the first year of the operation of the company, hence previous year's figures are not applicable to the company.

As per our report of even date attached

For BLA & Associates
Chartered Accountants
Firm Regn. No: 325665E

CA. Vikas Agrawal
Partner
Membership No.: 306515

Date: 26th September, 2022.
Place: Ranchi

**For and on behalf of the board of
directors of Shelter Infra
Developers (OPC) Private Limited**

Anish Agarwal
Director
DIN No. 08398257