

UDIN:- 21075926AAAAJP6013

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
MAA CONTRACT PRIVATE LIMITED
Report on the Financial Statements**

Opinion

We have audited the accompanying financial statements of MAA CONTRACT PVT. LTD. ("the company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements except for the effects of matters specified in "Basis of Opinion Paragraph", give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

- Creditors have not been paid for more than six months.
- Outstanding expenses has not been settled from long time.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial



statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

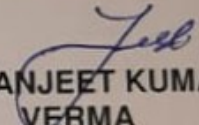
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure-A a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There was no liability of transferring amounts to the Investor Education and Protection Fund by the Company.

Place : RANCHI
Date : 18/10/2021

for K PANDEYA AND CO
Chartered Accountants


CA MANJEET KUMAR
VERMA
(Partner)

102, SAHDEV ENCLAVE,
NEAR RATU ROAD,
TELEPHONE EXCHANGE
AND GOVT QUARTER,
RANCHI-834001
JHARKHAND
0000135C



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of MAA CONTRACT PVT. LTD. for the year ended 31st March, 2021.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has not maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has not granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.



13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for **K PANDEYA AND CO**
Chartered Accountants

Jaal
CA MANJEET KUMAR VERMA
(Partner)

102, SAHDEV ENCLAVE, NEAR RATU ROAD,
TELEPHONE EXCHANGE AND GOVT
QUARTER, RANCHI-834001 JHARKHAND

Place : **RANCHI**
Date : **18/10/2021**



MAA CONTRACT PVT. LTD.
CIN : U45200JH2005PTC011705
BALANCE SHEET AS AT 31/03/2021

Particulars	Note	in ₹	
		31/03/2021	31/03/2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	500000.00	500000.00
Reserves and surplus	2.2	21177661.00	20611196.62
Money received against share warrants			-
Share application money pending allotment		21677661.00	21111196.62
Non-current liabilities			
Long-term borrowings			-
Deferred tax liabilities (Net)	2.3	679031.58	872622.00
Other Long term liabilities			-
Long-term provisions			-
Current liabilities			
Short-term borrowings		679031.58	872622.00
Trade payables			-
Other current liabilities	2.4	16466606.98	16265779.00
Short-term provisions	2.5	18307874.00	22613944.00
	2.6	441948.00	2550790.00
		35216428.98	41430513.00
TOTAL			
ASSETS			
Non-current assets			
Property, Plant and Equipment			
Tangible assets	2.7	5931364.00	5541962.77
Intangible assets			-
Capital work-in-progress			-
Intangible assets under development			-
Non-current investments	2.8	5931364.00	5541962.77
Deferred tax assets (net)	2.9	7100800.00	10943637.00
Long-term loans and advances	3.0	312856.00	230550.00
Other non-current assets	3.1	7802363.00	-
		4288587.00	4288587.00
		25435970.00	21004836.77
Current assets			
Current investments			-
Inventories	3.2	3390540.00	1838270.00
Trade receivables	3.3	2420898.00	2322813.00
Cash and cash equivalents	3.4	325429.08	9148192.85
Short-term loans and advances	3.5	20599851.72	13316039.00
Other current assets	3.6	5400462.76	15784180.00
		32137181.56	42409494.85
TOTAL		57573151.56	63414331.62

In terms of our attached report of even date
For K PANDEYA AND CO
CHARTERED ACCOUNTANTS
FRN : 0000135C

Manjeet Kumar Verma
MANJEET KUMAR VERMA
(PARTNER)
M. NO. : 075926



For MAA CONTRACT PVT. LTD.
MAA CONTRACT PVT. LTD.

Ghanshyam Pandey
DIRECTOR
GHANSHYAM PANDEY
(DIRECTOR)
(DIN : 01958164)

MAA CONTRACT PVT. LTD.

Meera Kumari
DIRECTOR
MEERA KUMARI
(DIRECTOR)
(DIN : 02080320)

MAA CONTRACT PVT. LTD.
CIN : U45200JH2005PTC011705
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2021

In ₹

Particulars	Note	31/03/2021	31/03/2020
Revenue from operations	3.7	12645986.00	63000310.00
Other income	3.8	520607.00	2404004.00
Total Revenue		13166593.00	85404314.00
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	3.9	9016431.00	40874131.51
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	4.0	(1552270.00)	16226928.00
Employee benefits expense	4.1	236650.00	1934255.10
Finance costs	4.2	92059.00	215228.77
Depreciation and amortization expense	4.3	1310599.00	1281045.00
Other expenses	4.4	3253827.00	14970463.00
Total expenses		12357296.00	75502051.38
Profit before exceptional, extraordinary and prior period items and tax		809297.00	9902262.62
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		809297.00	9902262.62
Extraordinary items		-	-
Profit before prior period items and tax		809297.00	9902262.62
Prior Period Items		-	-
Profit before tax		809297.00	9902262.62
Tax expense	4.5	-	-
Current tax		325009.00	2550790.00
Deferred tax		(82206.00)	(58595.00)
Profit/(loss) for the period from continuing operations		566494.00	7410067.62
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		566494.00	7410067.62
Earnings per equity share:			
Basic		-	-
Diluted		-	-

In terms of our attached report of even date
For K PANDEYA AND CO
CHARTERED ACCOUNTANTS
FRN : 0000135C

Jaso
MANJEET KUMAR VERMA
(PARTNER)
M. NO. : 075926



For MAA CONTRACT PVT. LTD.
MAA CONTRACT PVT. LTD.
Ghanshyam
DIRECTOR
GHANSHYAM PANDEY
(DIRECTOR)

(DIN : 01958164)

MAA CONTRACT PVT. LTD.
Meera Kumari
DIRECTOR

MEERA KUMARI
(DIRECTOR)

(DIN : 02080320)

ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

2.1 Share Capital

Particulars	In ₹	
	31/03/2021	31/03/2020
Authorised 100000 (100000) Equity Shares of ₹ 10/- Par Value		
	1000000.00	1000000.00
Issued 50000 (50000) Equity Shares of ₹ 10/- Par Value	1000000.00	1000000.00
	500000.00	500000.00
Subscribed 50000 (50000) Equity Shares of ₹ 10/- Par Value	500000.00	500000.00
	500000.00	500000.00
Paidup 50000 (50000) Equity Shares of ₹ 10/- Par Value Fully Paidup	500000.00	500000.00
	500000.00	500000.00
	500000.00	500000.00

Holding More Than 5%

Particulars	31/03/2021		31/03/2020	
	Number of Share	% Held	Number of Share	% Held
ghanshyam pandey	49000	98.00	49000	98.00
meera kumari	1000	2.00	1000	2.00

2.2 Reserve and Surplus

Particulars	In ₹	
	31/03/2021	31/03/2020
Profit and Loss Opening		
Amount Transferred From Statement of P&L	20611197.00	13201129.00
	566484.00	7410067.62
	21177691.00	20611196.62
	21177691.00	20611196.62

2.3 Long Term Borrowings

Particulars	In ₹	
	31/03/2021	31/03/2020
Others		
Secured		
LOAN FORTUNER	679031.58	872622.00
	679031.58	872622.00

2.4 Trade Payables

Particulars	In ₹	
	31/03/2021	31/03/2020
Creditors Due others		
ADARSH TRADING	37.48	2202.00
AGARWAL ENTERPRISES	150004.00	150004.00
AGARWAL MINING EQUIPMENTS	11375.00	11375.00
AGRAWAL MINING EQUIPMENTS	3800.00	0.00
ALLIED TRADING AGENCY	4350.00	0.00
AMBUJA CEMENT LTD.	259970.50	259971.00
AMIGO CONMIX INDIA PVT. LTD.	1026349.96	1026349.00
B. MANI LAL & CO. SALES & SERVICES	31500.00	31500.00
BAJRANG ENTERPRISES	93848.00	93848.00
CENTURY CEMENT	326475.00	326475.00
DANDAR NIRMAN PVT. LTD.	100009.97	100010.00
GREEN CENTRE	4080.00	0.00
H T EQUIPMENTS PVT. LTD.	340744.65	345379.00
IFFCO TOKIO GENERAL INSURANCE CO. LTD	6700.00	6700.00
INDUSTRIAL & MINING ASSOCIATES	5374.00	5374.00
INDUSTRIAL MARKETING CORPORATION	12808.00	12808.00
JAIN STEEL	63291.00	0.00

MAA CONTRACT PVT. LTD.

Ghanshyam Pandey

DIRECTOR



MAA CONTRACT PVT. LTD.

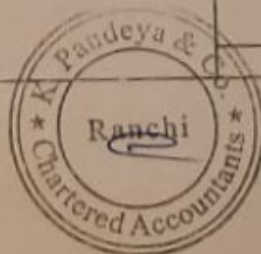
Meera Pandey

DIRECTOR

TDS PAYABLE	0.00	88400.00
Other		
CGST	0.00	128631.00
SGST	0.00	128631.00
Current Liabilities		
A.K. BROTHERS	100000.00	0.00
ACCOUNTING CHARGES PAYABLE	46410.00	46410.00
DITYA VARNE CONSTRUCTION	2506500.00	2506500.00
ADVANCE FROM DEBTORS	110000.00	110000.00
MITABH SINGH	900000.00	1400000.00
RVIND PANDEY	350000.00	350000.00
ASTHA	200000.00	0.00
ABLU DUBEY	200000.00	200000.00
HARDWAJ ENGICON AND SUPPLI	500000.00	0.00
HISWAJIT OJHA	497000.00	497000.00
HANSHYAM PANDEY	1300000.00	0.00
ADVANCE FROM CONSTRUCTION COMPANY	600000.00	600000.00
MINA DEVI	120000.00	120000.00
OUTSTANDING ELECTRICITY EXP.	78900.00	0.00
OUTSTANDING WAGES	579090.00	0.00
OUTSTANDING GENERATOR RENT	24000.00	0.00
OUTSTANDING INSPECTION CHARGES	58900.00	58900.00
OUTSTANDING LABOUR EXP.	1880645.00	0.00
OUTSTANDING MATERIAL PURCHASE	5114000.00	9064183.00
OUTSTANDING OFFICE EXPENSES	698000.00	698000.00
OUTSTANDING PRINTING & STATIONERY	8615.00	0.00
OUTSTANDING REFRESHMENT EXP.	78000.00	0.00
OUTSTANDING REPAIR & MAINTENANCE	69800.00	0.00
OUTSTANDING TRAVELLING EXPENSE	63200.00	0.00
OUTSTANDING VIBRATOR RENT	15000.00	15000.00
P.C. PANDEY	492000.00	0.00
RADHA MOHAN MISHRA	97814.00	0.00
RAMNIWASH PRASAD SINGH	200000.00	200000.00
SANJAY KR. SAHU	20000.00	0.00
SANJAY RAO	600000.00	0.00
SANJEEV KR BUX RAI	100000.00	0.00
UNKNOWN RECEIPTS	300000.00	0.00
V KUMAR GUPTA	400000.00	400000.00
UNKNOWN RECEIPT	0.00	300000.00
OUTSTANDING LABOUR EXP	0.00	3841434.00
DIRECTOR REMUNERATION PAYABLE	0.00	0.00
OUTSTANDING WAGES	0.00	579090.00
OUTSTANDING ELECTRICITY EXPENSES	0.00	78900.00
OUTSTANDING GENERATOR RENT	0.00	24000.00
OUTSTANDING PRINTING STATIONERY	0.00	8615.00
OUTSTANDING REFRESHMENT EXPENSES	0.00	78000.00
OUTSTANDING REPAIR MAINTENANCE	0.00	69800.00
OUTSTANDING TRAVELLING EXPENSES	0.00	63200.00
AK BROTHERS	0.00	100000.00
AASTHA	0.00	200000.00
BADRI NARAYAN TIWARI	0.00	(588000.00)
BHARDWAJ ENGICON AND SUPPLIES	0.00	500000.00
DEEPAK CONSTRUCTION	0.00	700000.00
KAMLESH KUMAR	0.00	(100000.00)
PC PANDEY	0.00	492000.00
SANJEEV KUMAR BAX RAI	0.00	100000.00
SHIVANI ENTERPRISES	0.00	(500000.00)
Provision For Audit Fee	0.00	55250.00
	18307874.00	22613944.00

Short Term Provisions

	In ₹	
	31/03/2021	31/03/2020
Particulars		
Provision		
Current Tax		
Provision for Tax	325009.00	2550790.00
Other Fees	116939.00	0.00
	441948.00	2550790.00



MAA CONTRACT PVT. LTD.
Ghanshyam
 DIRECTOR

MAA CONTRACT PVT. LTD.
Maesha Pandey
 DIRECTOR

2.7 Tangible assets

Particulars	Gross				Depreciation			Impairment			Net			
	Opening	Addition	Deduction	Closing	Opening	During Period	Other Adl.	Closing	Opening	During Period	Reversal	Closing	Closing	Opening
Land		1300000.00		1300000.00					1300000.00				1300000.00	
LAND		0		0					0				0	
Total		1300000.00		1300000.00					1300000.00				1300000.00	
Plant and Machinery	1397740.00			1397740.00	120154.00	88477.00		208631.00					1189109.00	1271596.00
PLANT & MACHINERY	0			0	0			0					0	0
JCB MACHINE	2240000.00			2240000.00	1735233.00	336000.00		2071233.00					168767.00	504767.00
JCB MACHINE	0			0	0			0					0	0
AIR CONDITION	93600.00			93600.00	41285.00	8892.00		50177.00					43423.00	52315.00
PLANT AND MACHINERY	2356040.00			2356040.00	1600835.00	426443.00		2027278.00					328762.00	755205.00
TUBEWELL	52500.00			52500.00	7711.00	3323.00		11034.00					41466.00	44789.00
Total	6139880.00			6139880.00	3505218.00	863135.00		4368353.00					1771527.00	2634662.00
Vehicles														
CAR	2200000.00			2200000.00	303607.00	261360.00		564967.00					1535033.00	1896393.00
CAR	0			0	0			50396.00					185943.00	209509.00
MOTOR BIKE	237539.00			237539.00	28030.00	22566.00		460393.00					667415.00	801399.00
VEHICLE	1127808.00			1127808.00	326409.00	133984.00		460393.00					370446.00	
VEHICLE	0			0	0			29554.00					2859837.00	2907301.00
Total	3565347.00	400000.00		3965347.00	658046.00	447464.00		1105510.00					0.00	531364.00
Total	0			0	0			0.00					0.00	5541962.00
Grand Total	9705227.00	1700000.00		11405227.00	4163264.00	1310599.00		5473863.00					0.00	5541962.00
Grand Total	0			0	0			0.00					0.00	77
Previous	9705227.00	0.00		9705227.00	2862219.00	1281045.23		4163264.23					0.00	6823008.00
Previous	0			0	0			0.00					0.00	0.00

MAA CONTRACT PVT. LTD.
to hand by
 DIRECTOR



MAA CONTRACT PVT. LTD.
Maash Pandey
 DIRECTOR

Non-current Investments

Particulars	31/03/2021	31/03/2020
Investment in Property		
49EF713066	10000.00	10000.00
49EF713067	10000.00	10000.00
51EF181257	10000.00	10000.00
51EF181258	10000.00	10000.00
51EF181259	10000.00	10000.00
51EF181260	10000.00	10000.00
51EF181261	10000.00	10000.00
51EF181262	10000.00	10000.00
51EF181263	10000.00	10000.00
51EF181264	10000.00	10000.00
51EF181265	10000.00	10000.00
51EF181266	10000.00	10000.00
51EF181267	10000.00	10000.00
51EF181268	10000.00	10000.00
93CC148954	10000.00	10000.00
NSC 49EF 701110	10000.00	10000.00
NSC 49EF 701102	10000.00	10000.00
NSC 49EF 701103	10000.00	10000.00
NSC 49EF 701105	10000.00	10000.00
NSC 49EF 701106	10000.00	10000.00
NSC 49EF 701107	10000.00	10000.00
NSC 49EF 701108	10000.00	10000.00
NSC 49EF 701111	10000.00	10000.00
NSC 49EF 701112	29800.00	29800.00
NSC 49EF 701113	10000.00	10000.00
NSC 49EF 701114	10000.00	10000.00
NSC 49EF701104	10000.00	10000.00
NSC49EF701101	10000.00	10000.00
NWC 49EF 701109	10000.00	10000.00
POST OFFICE 3201443485	5000.00	5000.00
FIXED DEPOSIT	5086000.00	8928837.00
VASUNDHRA HOMES	1700000.00	1700000.00
	7100800.00	10943637.00

2.9 Deferred Taxes

Particulars	31/03/2021	31/03/2020
Deferred Tax Assets		
Fixed Assets	82206.00	0.00
Other	230650.00	230650.00
	312856.00	230650.00

3.0 Long-term loans and advances

Particulars	31/03/2021	31/03/2020
Security Deposits		
Secured, considered good		
Security deposits	7391863.00	0.00
Loans and advances to others		
Secured, considered good		
Dhanshri and company	237000.00	0.00
Sujit kumar Sahu	173500.00	0.00
	7802363.00	0.00

3.1 Other non-current assets

Particulars	31/03/2021	31/03/2020
Trade Receivable		
Unsecured, Considered Good		
Others		
CDR	4288587.00	4288587.00
	4288587.00	4288587.00

MAA CONTRACT PVT. LTD.

Ghanu, 19/03/21

DIRECTOR



MAA CONTRACT PVT. LTD.

Meesha Pandey

DIRECTOR

Particulars	In ₹	
	31/03/2021	31/03/2020
Work in Progress		
STOCK	3390540.00	0.00
WORK IN PROGRESS	0.00	1838270.00
	3390540.00	1838270.00

3.3 Trade receivables

Particulars	In ₹	
	31/03/2021	31/03/2020
Trade Receivable		
Unsecured considered good		
Within Six Months		
BINDU DUBEY	190412.00	0.00
DURGA ADITYA	689286.00	0.00
FLAT NO. 2/4- SUCHITRA MANDAL	446430.00	0.00
MR. RAJEEV	351786.00	0.00
RAJEEV CHARAN	326900.00	0.00
RRD WORK DIVISION	97936.00	0.00
SANJIV KUMAR	235716.00	0.00
WORK DIVISION, RANCHI	82432.00	0.00
RRD WORK DIVISION KHUNTI	0.00	97936.00
Exceeding Six Months		
FLAT NO 2/4- SUCHITRA MANDAL	0.00	446430.00
R E O WORKS DIVISION	0.00	(271.00)
SANJIV KUMAR	0.00	235716.00
BINDU DUBEY	0.00	190412.00
DURGA ADITYA	0.00	689286.00
MR RAJEEV	0.00	351786.00
RADHA MOHAN MISHRA	0.00	(97814.00)
RAJEEV CHARAN	0.00	326900.00
WORKS DIVISION, RANCHI	0.00	82432.00
	2420898.00	2322813.00

3.4 Cash and cash equivalents

Particulars	In ₹	
	31/03/2021	31/03/2020
Cash in Hand	427244.80	411615.85
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
ORIENTAL BANK OF COMMERCE 069	(5426871.55)	229218.00
UNION BANK OF INDIA	10263.00	10263.00
SBI A/C NO. 66573	674871.00	5352221.00
POST OFFICE A/C. NO. 90451	100.00	100.00
POST OFFICE A/C NO, 5550	185000.00	185000.00
ORIENTAL BANK OF COMMERCE 160	4329704.58	2883631.00
CENTRAL BANK OF INDIA	9703.00	9703.00
BANK OF INDIA A/C. NO. 38	115414.25	66441.00
Others		
	325429.08	9148192.85

3.5 Short-term loans and advances

Particulars	In ₹	
	31/03/2021	31/03/2020
Security Deposits		
Loans and advances to others		
Unsecured, considered good	0.00	103331.00
AAYKAR SAMADHAN KENDRA LTD.	0.00	200000.00
AJAY KUMAR JHA	0.00	16000.00
ANIL PURI	0.00	14000.00
ASHISH KUMAR	0.00	250000.00
DAS ENTERPRISES	0.00	372767.00
KITTS SCHOOL OF CIVIL	0.00	54000.00
MAA GAYATRI CEMENT (ADV.)	0.00	285341.00
MAHINDRA FAINANCE	0.00	
MAA CONTRACT PVT. LTD.	0.00	



Ghanshyam
DIRECTOR

MAA CONTRACT PVT. LTD.
Mamun Pandey
DIRECTOR

RAJEEV KR. RAO	0.00	100000.00
RANCHI TRADERS	0.00	250000.00
RAVI RASTOGI	0.00	250000.00
RAVINDRA PRATAP	0.00	75000.00
SANJAY KR. SAHU	0.00	480000.00
SANJAY RAO	0.00	(600000.00)
ADVANCE FOR LAND TO ARVIND KUMAR	0.00	243000.00
ASHISH KUMAR SINHA	0.00	922800.00
BIRENDRA KR. CHOUDHARY	0.00	1500000.00
DEVSHREE AUTO	0.00	1800000.00
JAYANT NATH SHAHDEO	0.00	200000.00
KAMAL BHUSAN	0.00	2000000.00
LAND ADVANCE	0.00	1000000.00
RAJIV KUMAR SINGH	0.00	100000.00
RAKESH KUMAR SINGH	0.00	700000.00
RAKESH SINGH	0.00	750000.00
Secured, considered good		0.00
CTS INDUSTRIES LTD (UNIT-BOKARO)	1048.00	0.00
DEEPAK ENTERPRISES	30000.00	0.00
ECO TECH COAL INDUSTRIES PVT.LTD.	43253.40	0.00
FORTUNE ISPAT PVT. LTD	33473.00	0.00
INDIAN OIL CORPORATION LTD.	1958.00	0.00
JAGANNATH PRASAD BIDYANATH	149866.00	0.00
JAI MATA DI IRON AGENCIES	31280.00	0.00
JINDAL STEEL & POWER LTD RAMGARH	37558.00	0.00
JINDAL STEEL AND POWER	1355706.00	0.00
JINDAL STEEL POWER, ODISHA	11363.00	0.00
JUNO BITUMIX PVT LTD	34547.00	0.00
MAA GAYATRI TRADERS	109622.00	0.00
NAGRI CEMENT CENTRE	48149.82	0.00
NANDNI ENTERPRISES	152000.00	0.00
NUVOCO VISTAS CORP. LTD.	490000.00	0.00
PASA RESOURCES PVT. LTD.	6101.00	0.00
PAWAN ENTERPRISES	26407.00	0.00
PODDAR PAVER INDUSTRIES	80000.00	0.00
PRASAD HARDWARE	10933.00	0.00
RAJEEV AUTO SERVICE	500000.00	0.00
SAI ENTERPRISES	105000.00	0.00
SANITARY HOUSE	53102.00	0.00
SHREE BHAWANI AUTOMOBILE	200000.00	0.00
SIKHWAL BROTHERS	46000.00	0.00
SUSHMA TRADING	524846.18	0.00
YOGENDRA KUMAR	50000.00	0.00
ASHISH KUMAR SHARMA (LOAN)	200000.00	0.00
MAYANK KUMAR	200000.00	0.00
SUMIT KUMAR UPADHAYA	368700.00	0.00
AAYKAR SAMADHAN KENDRA LTD.	1004077.00	0.00
ADVANCE FOR LAND TO ARVIND KUMAR	243000.00	0.00
AJAY KUMAR JHA	200000.00	0.00
ANAND KUMAR SAHU(LAND AQUISITION)	100000.00	0.00
ANIL PURI	16000.00	0.00
APEX CONCRETS	500000.00	0.00
ASHISH KUMAR	14000.00	0.00
ASHISH KUMAR SINHA	922600.00	0.00
ASTHA TRADING	152389.00	0.00
BADRI NARAYAN TIWARI	588000.00	0.00
BENI RAM (LAND AQUISITION)	100000.00	0.00
BIRENDRA KR. CHOUDHARY	1500000.00	0.00
CALVIN ELEVATORS	101000.00	0.00
CGST DEDUCTION	114650.00	0.00
DAS ENTERPRISES	250000.00	0.00
DEDUCTION OF MISC.	1443115.00	0.00
DEVSHREE AUTO	1800000.00	0.00
JAYANT NATH SHAHDEO	200000.00	0.00
KAMAL BHUSAN	2000000.00	0.00
KAMLESH KUMAR	100000.00	0.00
KITT SCHOOL OF CIVIL	372767.00	0.00
LAND ADVANCE	1000000.00	0.00
MAHINDRA FAINANCE	285341.00	0.00
MEERA PANDEY	127349.32	0.00
RAJEEV KR. RAO	100000.00	0.00
RAJIV KUMAR SINGH	100000.00	0.00
RAKESH KUMAR SINGH	700000.00	0.00
RAKESH SINGH	750000.00	0.00
RANCHI TRADERS	300000.00	0.00
MAA CONTRACT PVT. LTD.		0.00



G. Hemraj
DIRECTOR

Meera Pandey
DIRECTOR

SGST DEDUCTON
SHIVANI ENTERPRISES

114650.00	0.00
500000.00	0.00
20599851.72	13316039.00

3.6 Other current assets

In ₹

Particulars	31/03/2021	31/03/2020
SGST INPUT	296751.64	0.00
SGST INPUT	296751.64	0.00
TDS	1049421.00	3688611.00
CASH SEIZED BY INCOME TAX AUTHORITY	1000000.00	1000000.00
IGST INPUT	2438682.29	2438682.00
TCS	375.19	0.00
TDS 2020-21	318481.00	0.00
SECURITY DEPOSIT	0.00	7391863.00
ACCRUED INTEREST	0.00	642204.00
SAI ENTERPRISES	0.00	105000.00
INCOME TAX REFUNDABLE	0.00	517820.00
	5400462.76	15784180.00

In terms of our attached report of even date
For K PANDEYA AND CO
CHARTERED ACCOUNTANTS
FRN : 0000135C

Face
MANJEET KUMAR VERMA
(PARTNER)
M. NO. : 075926



For MAA CONTRACT PVT. LTD.
MAA CONTRACT PVT. LTD.

Ghanshyam
DIRECTOR

GHANSHYAM PANDEY
(DIRECTOR)

(DIN : 01958164)

MAA CONTRACT PVT. LTD.

Meera Kumari
DIRECTOR

MEERA KUMARI
(DIRECTOR)

(DIN : 02080320)

AS ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

3.7 Revenue from operations

Particulars	In ₹	
	31/03/2021	31/03/2020
Sale of Services		
CONTRACT RECEIPT	10236466.00	83000310.00
SECURITY REFUND	2409520.00	0.00
	12645986.00	83000310.00

3.8 Other income

Particulars	In ₹	
	31/03/2021	31/03/2020
Interest		
INTEREST ON FD	467714.00	713579.00
Miscellaneous		
MISC RECEIPTS	10520.00	0.00
RENT ON JCB	42373.00	0.00
SECURITY REFUND	0.00	1641197.00
MAINTANANCE CHARGES	0.00	49205.00
ROUND OFF	0.00	23.00
	520607.00	2404004.00

3.9 Purchases of Stock-in-Trade

Particulars	In ₹	
	31/03/2021	31/03/2020
Stock in Trade		
MATERIAL	694171.00	7080145.00
MATERIAL PUR 28 % HSN 2523	6688193.00	7684583.34
MATERIALS 18%	414300.00	4084018.77
PURCHASE 18%	521558.00	76271.20
SOTNE CHIPS PUR 5%	625450.00	450000.00
BITUMEN EMUSION	72759.00	0.00
CEMENT 14%	0.00	18105.21
FREIGHT 18%	0.00	16051.00
LUBRICANTS 18%	0.00	727162.20
MATERAILS PURCHASE 18 % IGST	0.00	1727134.00
MATERAILS PURCHASE 28% IGST	0.00	1109531.25
MATERIAL 28%	0.00	13188697.96
MATERIAL 5%	0.00	740953.01
MATERIAL PUR 18% HSN 7214 IGST	0.00	3530955.07
MATERIALS PUR 18% HSN 7211	0.00	7465.50
MATERIALS PUR 28% HSN 2623	0.00	179690.00
SPARES PARTS 18 % PUR.	0.00	5262.00
EMPTY BILUMIN DRUM	0.00	175471.00
EMPTY CEMENT BAGS	0.00	72635.00
	9016431.00	40874131.51

4.0 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

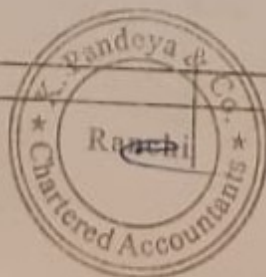
Particulars	In ₹	
	31/03/2021	31/03/2020
Opening		
Work in Progress	1838270.00	18065198.00
Closing	1838270.00	18065198.00
Work in Progress	3390540.00	1838270.00
Increase/Decrease	3390540.00	1838270.00
Work in Progress	(1552270.00)	16226928.00
	(1552270.00)	16226928.00

Details of Changes in Inventory

Particulars	In ₹	
	31/03/2021	31/03/2020
Work in Progress		
Work in Progress	(1552270.00)	16226928.00

MAA CONTRACT PVT. LTD.

Ghanjambh
DIRECTOR



MAA CONTRACT PVT. LTD.

Meerj Pandey
DIRECTOR

(1552270.00)

16226928.00

4.1 Employee benefits expense

In ₹

Particulars	31/03/2021	31/03/2020
Salary, Wages & Bonus		
SALARY	98000.00	588500.00
Labour & Wages		
LABOUR CESS	114850.00	643885.00
LABOUR WAGES	24000.00	671500.00
LABOUR CHARGES	0.00	25000.00
LABOUR CHARGES TAXABLE	0.00	5370.10
	236650.00	1934255.10

4.2 Finance costs

In ₹

Particulars	31/03/2021	31/03/2020
Interest Expenses		
Interest Expenses		
INTEREST ON CC A/C.	14872.00	63801.62
INTEREST ON VEHICLE LOAN A/C.	45255.00	92528.35
Bank Charges		
BANK CHARGES	31932.00	38898.80
	92059.00	215228.77

4.3 Depreciation and amortisation expense

In ₹

Particulars	31/03/2021	31/03/2020
Depreciation & Amortisation		
Depreciation Tangible Assets	1310599.00	1281045.23
	1310599.00	1281045.23

4.4 Other expenses

In ₹

Particulars	31/03/2021	31/03/2020
Manufacturing Service Costs Expenses		
Insurance		
INSURANCE CHARGES	18720.00	86321.00
Royalty		
ROYALTY	1770167.00	7227010.00
REVENUE	52477.00	56887.00
OTHERS	859679.00	372760.00
Freight And Forwarding Charges		
Freight	6000.00	0.00
Administrative and General Expenses		
Printing Stationery		
PRINTING AND STATIONERY	0.00	1544.00
Rent Rates And taxes		
CESS	0.00	145548.00
Auditors Remuneration		
Audit Fees	55250.00	55250.00
Managerial Remuneration		
Salary To Director Meera Pandey	40676.00	1625473.00
Salary To Director Ghanshyam Pandey	331642.00	1603231.00
Travelling Conveyance		
TRAVELLING CONVEYANCE	0.00	11900.00
Legal and Professional Charges		
LEGAL EXP.	10500.00	3300.00
Registration and Filing Fees		
FILLING FEE	2100.00	17100.00
Oil & Fuel Expenses		
OIL AND FUEL	0.00	3000000.00
Other Expenses		
TENDER EXP	80000.00	180000.00
PROCESSING FEE	15624.00	59024.00
Rounding Off	22.00	0.00



MAA CONTRACT,PVT. LTD.

Ghanshyam

DIRECTOR

MAA CONTRACT PVT. LTD.

Meera Pandey

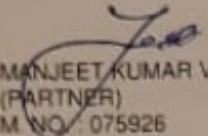
DIRECTOR

misc exp	10570.00	0.00
MICS. EXPENSES	0.00	20543.00
SITE EXP	0.00	1700.00
WRD LISCENCE RENEWAL	0.00	202000.00
GST Late Fees	0.00	296142.00
Online Charges	0.00	2300.00
Professional fees	0.00	2430.00
	3253827.00	14970463.00

4.5 Tax expense

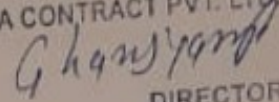
Particulars	In ₹	
	31/03/2021	31/03/2020
Current tax	325009.00	2550790.00
Deferred tax	(82206.00)	0.00
DEFFERED TAX ASSET	242803.00	2492195.00

In terms of our attached report of even date
 For K PANDEYA AND CO
 CHARTERED ACCOUNTANTS
 FRN : 0000135C


 MANJEET KUMAR VERMA
 (PARTNER)
 M. NO. 075926

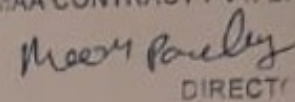


For MAA CONTRACT PVT. LTD.
 MAA CONTRACT PVT. LTD.


 GHANSHYAM PANDEY
 (DIRECTOR)

GHANSHYAM PANDEY
 (DIRECTOR)
 (DIN : 01958164)

MAA CONTRACT PVT. LT


 MEERA KUMARI
 (DIRECTOR)

MEERA KUMARI
 (DIRECTOR)
 (DIN : 02080320)

[PART IV]
BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
 (or in the case the first return at any time since the incorporation of the company)

I. Registration Details

Registration No.	U45200JH200	State Code	03
	5PTC011705		
Balance Sheet date	31/03/2021		

II. Capital raised during the year (amount Rs. thousands)

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)

Total liabilities	57,573.15	Total assets	57,573.15
Equity and Liabilities			
Paid-up-capital	500.00	Reserves and surplus	21,177.69
Money against share warrant	Nil	Share application money pending allotment	Nil
Non - Current Liabilities	679.03	Current Liabilities	35,216.43
Assets			
Net fixed assets	5,931.36	Investments	7,100.80
Net current assets	11,537.33	Loans and advances	28,402.21
Other non current assets	4,288.59	Deferred Tax Assets	312.86

IV. Performance of company (amount in Rs. Thousands)

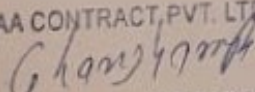
Turnover	12,645.99	Other Income	520.61
Total expenditure	12,357.30	Profit/loss before tax	809.30
Profit/loss after tax	566.49	Earning per share in Rs.	Nil
Dividend rate %	Nil		

V. Generic names of three principal products/services of company (as per monetary terms)

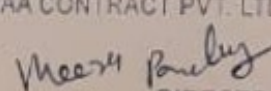
Item Code No. (ITC Code)
 Product description

Item Code No. (ITC Code)
 Product description

Item Code No. (ITC Code)
 Product description

MAA CONTRACT PVT. LTD.

 DIRECTOR



MAA CONTRACT PVT. LTD.

 DIRECTOR

1. Significant Accounting Policies:

Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

2. Tangible Fixed Assets:

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

3. Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

MAA CONTRACT PVT. LTD.
Ghanshyam
DIRECTOR
DIRECTOR

MAA CONTRACT PVT. LTD.
Meeraj Paully
DIRECTOR



4. Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.
- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

5. Depreciation and Amortisation:

Depreciation on the fixed assets is provided under straight-line method as per the rates prescribed in the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

- (i) Assets costing up to Rs5, 000/- are fully depreciated in the year of acquisition.
- (ii) Leasehold land and leasehold improvements are amortised over the primary period of lease.
- (iii) Intangible assets are amortised over their useful life of 5 years.

6. Investments:

- Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.

MAA CONTRACT PVT. LTD.

Ghanendra Singh
DIRECTOR



MAA CONTRACT PVT. LTD.

Meera Pandey
DIRECTOR

- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

7. Inventories:

Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

8. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

9. Revenue Recognition:

Revenue from Operations

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognised when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating income.
- Revenue from job work services is recognised based on the services rendered in accordance with the terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

MAA CONTRACT PVT. LTD.

Ghanshyam
DIRECTOR



MAA CONTRACT PVT. LTD.

Meera Pandey
DIRECTOR

Other income

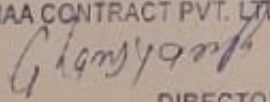
- Interest income is recognised on time proportion basis taking into account the amount outstanding
- and the rate applicable.
- Dividend income is recognised when right to receive is established.
- Rent income is booked as per terms of contracts.

10. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

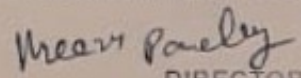
- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.
- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred

MAA CONTRACT PVT. LTD.


DIRECTOR



MAA CONTRACT PVT. LTD.


DIRECTOR

tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

- **Minimum Alternative tax (MAT) credit** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

11. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

12. Provisions:

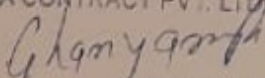
A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

- Provision for audit fee is not made in the financial year.

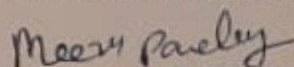
13. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

14. Cash and cash equivalent:

MAA CONTRACT PVT. LTD.

DIRECTOR



MAA CONTRACT PVT. LTD.

DIRECTOR