

INDEPENDENT AUDITOR'S REPORT

The Members of Swasti Infra Developers Private Limited.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Swasti Infra Developers Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Nil for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.



As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards (except AS-15) specified under section 133, of the act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education & Protection Fund by the Company.

For & on behalf of
Jagdish Khandelwal & Co
Chartered Accountants
FRN: 06166C



(CA Jagdish Khandelwal)

Partner

M.No: 055789

UDIN: 22055789AVBVOL6785

Place: Jamshedpur

Date: 30-08-2022



SWASTI INFRA DEVELOPERS PRIVATE LIMITED

CIN:U70109JH2016PTC009178
16 Pushpanjali Apartment, Vidyapati tower
Road no 7 Ramnagar, Jamshedpur

Balance Sheet as at 31st March ' 2022

(In Rupees Hundred)			
Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
I. Equity and Liabilities			
(1) Shareholders' funds			
(a) Share capital	1	4,000.00	4,000.00
(b) Reserves and surplus	2	785.28	(1,143.89)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3	72,083.67	72,083.67
(b) Deferred tax liabilities (Net)		24.03	-
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	-	-
(4) Current liabilities			
(a) Short-term borrowings	6	-	-
(b) Trade payables:-	7	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.]		198,695.43	38,091.18
(c) Other current liabilities	8	863.32	643.86
(d) Short-term provisions	9	656.91	-
Total		277,108.64	113,674.81
II. Assets			
Non-current assets			
(1)(a) Property Plant & Equipment and intangible assets			
(i) Property Plant & Equipment	10	1,325.22	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development	11	-	-
(b) Non-current investments	12	-	-
(c) Deferred tax assets (net)	13	5,000.00	6,010.00
(d) Long-term loans and advances	14	-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		256,519.44	97,407.25
(b) Inventories	15	-	-
(c) Trade receivables	16	9,146.59	5,573.73
(d) Cash and cash equivalents	17	3,652.67	2,636.21
(e) Short-term loans and advances	18	1,464.72	2,047.62
(f) Other current assets		-	-
Total		277,108.65	113,674.81

Contingent liabilities and commitments 19

Summary of Significant Accounting Policies

The accompanying notes form an integral part of these financial statements
As per our Report of even date attached.

For
Jagdish Khandelwal & Co
Chartered Accountants
Firm Regn No.006166C

CA Jagdish Khandelwal
Partner M/No: 055789

Date: 30/08/2022
Place: Jamshedpur



' For & on Behalf of Board of Directors of
Swasti Infra Developers Pvt Ltd

(Signature)
Rabindra Kumar Jha
DIN-00623773

(Signature)
Amit Kunwar
DIN-07136913

SWASTI INFRA DEVELOPERS PRIVATE LIMITED

CIN:U70109JH2016PTC009178

16 Pushpanjali Apartment, Vidyapati tower
Road no 7 Ramnagar, Jamshedpur

Statement of Profit and Loss for the Year ending 31st March 2022

(In Rupees Hundred)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I. Revenue from operations		-	-
II. Other income	20	-	-
III. Total Income (I + II)	21	239.69	-
		239.69	-
IV. Expenses:			
Cost of materials consumed		104,116.40	23,783.70
Purchases of Stock-in-Trade			
Changes in inventories of finished goods	22	-	-
Work-in-progress and Stock-in-Trade		(154,768.88)	(37,892.83)
Employee benefits expense	23	(4,343.30)	(1,486.50)
Finance costs	24	4,126.50	934.00
Depreciation and amortisation expense		-	-
Other expenses	25	110.50	0.58
		48,388.36	14,078.73
Total expenses		(2,370.43)	(582.31)
V. Profit before exceptional and extraordinary items and tax (III - IV)		2,610.11	582.31
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		2,610.11	582.31
VIII. Extraordinary items		-	-
IX. Profit before tax (VII- VIII)		2,610.11	582.31
X. Tax expense:			
Current Tax		656.91	
Deferred Tax		24.03	
XI. Profit (Loss) for the period from continuing operations (VII- VIII)		1,929.18	582.31
XII. Profit/(loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		1,929.18	582.31
Earnings per equity share:			
(1) Basic	26		
(2) Diluted	27		

The accompanying notes form an integral part of these financial statements
As per our Report of even date attached.

For

Jagdish Khandelwal & Co
Chartered Accountants
Firm Regn No.006166C


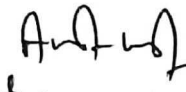


CA Jagdish Khandelwal
Partner M/No: 055789

Date: 30/08/2022
Place: Jamshedpur



For & on Behalf of Board of Directors of
Swasti Infra Developers Pvt Ltd

Rabindra Kumar Jha
DIN-00623773

Amit Kunwar
DIN-07136913

Note No. 2 : Reserves and Surplus

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Capital Reserves		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	-	-
(b) Capital Redemption Reserve		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	-	-
(d) Debenture Redemption Reserve		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	-	-
(e) Revaluation Reserve		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	-	-
(f) Share Options Outstanding Account		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	-	-
and the amount in respect thereof)		
Opening Balance	1,143.89	
Addition during the year	1,929.18	
Transfer during the year		
Closing Balance	785.28	-
(h) Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.		1,143.89
Total	785.28	1,143.89

Note No. 3 : Long-Term Borrowings

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Bonds/debentures		
(b) Term loans		
(A) from banks		
(B) from other parties		
(c) Deferred payment liabilities		
(d) Deposits	72,083.67	72,083.67
(e) Loans and advances from related parties		
(f) Long term maturities of finance lease obligations		
(g) Other loans and advances (specify nature)	72,083.67	72,083.67
Total		

Note No. 4 : Other Long-term Liabilities

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Trade payables		
(b) Others	-	-
Total		

SWASTI INFRA DEVELOPERS PVT. LTD.

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[Signature]
DIRECTOR



Note No. 5 : Long-term provisions

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Provision for employee benefits		
(b) Others (specify nature)		
Total	-	-

Note No. 6 : Short-term borrowings

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Loans repayable on demand		
(A) from banks		
(B) from other parties		
(b) Loans and advances from related parties		
(c) Deposits		
(d) Other loans and advances (specify nature)		
Total	-	-

Note No. 7 : Trade Payables

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Total outstanding dues of micro enterprises and small enterprises:		
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year		
(b) Interest thereon		
(c) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year		
(d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006		
(e) the amount of interest accrued and remaining unpaid at the end of each accounting year		
(f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		
	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	198,695.43	38,091.18
Total	198,695.43	38,091.18

SWASTI INFRA DEVELOPERS PVT. LTD.

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DIRECTOR



Trading payables aging schedule

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than	Total
(i) MSME					
(ii) Others					
(iii) Disputed Dues - MSME					
(iv) Disputed Dues - Others					

Note No. 8 : Other current liabilities

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Current maturities of finance lease obligations		
(b) Interest accrued but not due on borrowings		
(c) Interest accrued and due on borrowings		
(d) Income received in advance		
(e) Unpaid dividends		
(f) Application money received for allotment of securities and due for		
(g) Unpaid matured deposits and interest accrued thereon		
(h) Unpaid matured debentures and interest accrued thereon		
(i) Other payables (specify nature).		
(i) Statutory remittances (Contributions to PF, Vat & TDS)		6.86
(ii) Other Liability for Expenses	863.32	637.00
Total	863.32	643.86

Note No. 9 : Short-term provisions

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Provision for employee benefits		
(b) Others (specify nature) Income Tax	656.91	-
Total	656.91	-

SWASTI INFRA DEVELOPERS PVT. LTD.

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[Signature]
DIRECTOR



SWASTI INFRA DEVELOPERS PRIVATE LIMITED

CIN:U70109JH2016PTCC009178

16 Pushpanjali Apartment, Vidyaapati tower

Road no 7 Rammagar, Janshedpur

Depreciation Chart as per the provisions of the Income Tax Act, 1961

Note No. 10 (a)

PARTICULARS	RATE (%)	NET BLOCK AS AT 01-04-2021 (WDV)		ADDITION DURING THE YEAR		Adjustment or Sale	TOTAL	DEPRECIATION		TOTAL	NET WDV AS AT 31.03.2022
		Rs.	(WDV)	More than 180 days	Below 180 days			Rs.	ON ABOVE 180 DAYS		
(a) Land		-	-	-	-	-	-	-	-	-	-
(b) Buildings		-	-	-	-	-	-	-	-	-	-
(c) Plant and Equipment		-	-	-	-	-	-	-	-	-	-
(d) Furniture and Fixtures		-	-	-	-	-	-	-	-	-	-
(e) Vehicles		-	-	-	-	-	-	-	-	-	-
(f) Office equipment	15%	-	-	1,308.59	127.12	-	1,435.71	196.00	10.00	206.00	1,229.71
(g) Others (specify nature)	15%	-	-	-	-	-	-	-	-	-	-
TOTAL		-	-	1,308.59	127.12	-	1,435.71	196.00	10.00	206.00	1,229.71

SWASTI INFRA DEVELOPERS PVT. LTD.



Director
DIRECTOR



SWASTI INFRA DEVELOPERS PRIVATE LIMITED
 CIN:U70902HR2006PTC009178
 14 Padmalajali Apartment, Vidyaqaal tower,
 Road no 7 Ramnagar, Jamshedpur

Depreciation Chart as per the Companies Act for the year ended 31st March 2022

Note No. 10 (b)

Date of Purchase/ Put in use	Particulars	Original Cost (₹)	Dep charged upto 31.03.2021	WDV as on 01.04.2021	Life as per AS-6	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2021	Remaining Life	Salvage value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2021-22	Adjusted with Retained Earning	WDV as on 31st Mar 2022
	(a) Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(e) Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(f) Other equipment	12712	-	12712	13.00	13.00	13.00	-	13.00	6.00	121.12	-	7.31%	2.04	-	125.08
10.01.2022	Printer	1,808.59	-	1,808.59	6.00	6.00	6.00	-	6.00	63.00	1,245.59	-	13.83%	108.46	-	1,200.13
21.09.2021	Television	-	-	-	-	-	-	-	-	-	-	-	0.00%	-	-	-
	(g) Others (specific nature)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	1,435.71	-	1,435.71	19.00	19.00	19.00	-	19.00	71.00	1,364.71	-	0.23	110.50	-	1,325.22

(Rupees in Hundreds)

Note No. 10 (c) - Calculation of Deferred Tax

Dep as per II Act	206.00
Dep as per Co Act	110.50
Difference	95.50
Deferred Tax Asset/Liability	24.05

SWASTI INFRA DEVELOPERS PVT. LTD.


 DIRECTOR



Note No. 10 : Property, Plant & Equipment

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Land		
(b) Buildings		
(c) Plant and Equipment		
(d) Furniture and Fixtures		
(e) Vehicles	1,325.22	
(f) Office equipment		
(g) Others (specify nature)		
Total	1,325.22	-

Note No. 11 : Intangible assets

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Goodwill		
(b) Brands / trademarks		
(c) Computer software		
(d) Mastheads and publishing titles		
(e) Mining rights		
(f) Copyrights, and patents and other intellectual property rights, services and operating rights		
(g) Recipes, formulae, models, designs and prototypes		
(h) Licences and franchise		
(i) Others (specify nature)		
Total	-	-

Note No. 12 : Non-current investments

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Investment property		
(b) Investments in Equity Instruments		
(c) Investments in preference shares		
(d) Investments in Government or trust securities		
(e) Investments in debentures or bonds		
(f) Investments in Mutual Funds		
(g) Investments in partnership firms		
(h) Other non-current investments (specify nature)		
Total	-	-



SWASTI INFRA DEVELOPERS PVT. LTD.

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DIRECTOR

Note No. 13 : Long-term loans and advances

Particulars	Figures as at the end of current reporting period			Figures as at the end of the previous		
	Secured, Considered Good	Unsecured Considered Good	Doubtful	Secured, Considered Good	Unsecured Considered Good	Doubtful
(a) Capital Advances						
(b) Loans and advances to related parties						
(c) Other loans and advances (Advance to Parties)						
Total		5,000.00			6,010.00	
		5,000.00			6,010.00	

Note No. 14 : Other non-current assets

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(i) Long-term Trade Receivables (including trade receivables on deferred credit terms)		
(ia) Security Deposits		
(ii) Others (specify nature)		
Total	-	-

Note No. 15 : Trade Receivables

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good		
Doubtful less allowances for bad and doubtful debts		
(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good		
Doubtful less allowances for bad and doubtful debts		
Total	-	-

Trade Receivables ageing schedule for trade receivables outstanding

NIL

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - Considered good						
(ii) Undisputed Trade Receivables - Considered doubtful						
(iii) Disputed Trade Receivables - Considered good						
(iv) Disputed Trade Receivables - Considered doubtful						

SWASTI INFRA DEVELOPERS PVT. LTD.

[Signature]

[Signature]
DIRECTOR



Note No. 16 : Cash and Cash Equivalents

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Balances with banks	8,869.34	5,514.52
(b) Cheques, drafts on hand		
(c) Cash on hand	277.26	59.21
(d) Others (specify nature)		
Total	9,146.59	5,573.73

Note No. 17 : Short-term loans and advances

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Loans and advances to related parties (giving details thereof);		
(a) Secured, considered good;		
(b) Unsecured, considered good;		
(c) Doubtful.		
(b) Balances with government authorities		
(a) Secured, considered good;		
(i) GST credit receivable	3,600.77	2,631.74
(ii) TDS/TCS	51.90	4.47
(b) Unsecured, considered good;		
(c) Doubtful.		
Total	3,652.67	2,636.21

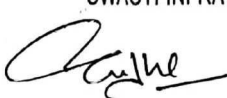
Note No. 18 : Other current assets (specify nature)

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Unamortised expenses		
Preliminary Exps	1,464.72	2,047.62
Total	1,464.72	2,047.62

Note No. 19 : Contingent liabilities and commitments (to the extent not provided for)

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(i) Contingent liabilities		
(a) Claims against the company not acknowledged as debt;		
(b) Guarantees;		
(c) Other money for which the company is contingently liable.		
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;		
(b) Uncalled liability on shares and other investments partly paid;		
(c) Other commitments (specify nature).		
Total	-	-

SWASTI INFRA DEVELOPERS PVT. LTD.




DIRECTOR



Assessee : Swasti Infra Developers Private Limited
Office Name : Swasti Infra Developers Private Limited
Address : 16 Pushpanjali Apartment, Vidyapati tower, Road no 7 Ramnagar, Kadma, JAMSHEDPUR, Purba singhbhum, Jharkhand
DOI : 22/09/2016
Ward :
Due Date : 31/10/2022
E-Mail ID : ushajha66@gmail.com

PAN : AAXCS6488A
City : JAMSHEDPUR
Pin : 831005
Status : Private Company
Res. Status : Resident

Phone No :
Mobile No : 9431704799

Bank Details

Name of Bank	Bank Branch	A/c Type	A/c Number	BSR Code	IFSC Code	Refund
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Statement of Income (as per u/s 115BAA)

Income from Business/Profession

- Swasti Infra Developers Private Limited - Property Developers-Other construction activity n.e.c. code-06010

Net Income as per Income & Expenditure a/c, Audited u/s Companies Act, 2013	261,011	
Add : Amount debited to P & L A/c to the extent disallowable u/s 40		
Amount disallowable under section 40(a)(ia)	15,003	
Add : Depreciation debited to P & L A/c	11,050	26,053
		287,064
Less : Depreciation allowable as per Income Tax act		(20,582)
		266,482
Income chargeable under the head 'Business/Profession'		266,482
Gross Total Income		266,482
Total Income (rounded off u/s 288A)		266,480

Enclosures and Tax Computation

Tax u/s 115BAA	58,626
Add: Surcharge @	5,863
	64,489
Add: Health and Education Cess @ 4%	2,580
	67,069
Less: TDS / TCS	5,325
	61,744
Add: Interest	7,432
u/s 234B(for 7 months)	4,319
u/s 234C	3,113
Tax Payable (rounded off u/s 288B)	69,180
S.A. Tax Paid	69,176
Balance Tax Payable	0

Details of Interest Calculation

Interest u/s 234B on Rs.61744 @ 1% for 7 month(s)	4,319
Interest u/s 234C on Rs.9262 @ 1% for 3 month(s)	276

Interest u/s 234C on Rs.27785 @ 1% for 3 month(s)	831	
Interest u/s 234C on Rs.46308 @ 1% for 3 month(s)	1,389	
Interest u/s 234C on Rs.61744 @ 1% for 1 month(s)	617	3,113
Interest		7,432

■ Self Assessment Tax Details

S.No	Date	Amount	Bank	BSR Code	Challan No.
1	19/10/2022	69,176	HDFC Bank Limited	510308	18610

■ Interest 234B Details

S.No	Month	Year	Balance Tax Payable	Interest 234B	Interest	Balance Interest
1	Apr	2022	61,744	617	0	617
2	May	2022	61,744	617	0	1,234
3	Jun	2022	61,744	617	0	1,851
4	Jul	2022	61,744	617	0	2,468
5	Aug	2022	61,744	617	0	3,085
6	Sep	2022	61,744	617	0	3,702
7	Oct	2022	61,744	617	0	4,319

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Assessee

■ Notes :

Note No. 20 : Revenue from Operations

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Sale of products		
(b) Sale of services		
(c) Other operating revenues		
Total	-	-

Note No. 21 : Other Income

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Interest Income (in case of a company other than a finance company)		
(b) Dividend Income		
(c) Net gain/loss on sale of investments		
(d) Other non-operating income (net of expenses directly attributable to such income) Discount Received)		
Total	239.69	-
	239.69	-

Note No. 22 : Change in Inventories

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Finished Goods		
Inventory at the beginning of the year		
Inventory at the end of the year		
Increase or Decrease in Inventory	-	-
Work-in-Progress		
Inventory at the beginning of the year	95,920.76	58,027.93
Inventory at the end of the year	250,689.64	95,920.76
Increase or Decrease in Inventory	- 154,768.88	- 37,892.83
Stock in Trade		
Inventory at the beginning of the year	1,486.50	-
Inventory at the end of the year	5,829.80	1,486.50
Increase or Decrease in Inventory	- 4,343.30	- 1,486.50
Total Inventory at the beginning of the Year	97,407.25	58,027.93
Total Inventory at the end of the Year	256,519.44	97,407.25

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Note No. 23 : Employee Benefit Expenses

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(i) Salaries and wages		934.00
(ii) contribution to provident and other funds	4,126.50	
(iii) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)		
(iv) staff welfare expenses		
Total	4,126.50	934.00

Note No. 24 : Finance Costs

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Interest expense		
(b) Other borrowing costs		
(c) Applicable net gain/loss on foreign currency transactions and translation		
Total	-	-

Note No. 25 : Other Expenses

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Labour charges	3,778.10	786.38
Architecture fee	3,466.21	-
Rent	300.00	-
Office expenses	491.74	239.80
Audit Fees	350.00	250.00
Conveyance expenses	-	127.70
Telephone charges	-	94.70
Printing and stationary	130.96	15.60
ROC charges	106.00	92.00
Round off	1.39	0.01
Gst late fees	-	59.80
Late Fee on TDS	41.70	
Interest on TDS	6.70	
Advertisement expenses	1,612.29	57.75
Power & Fuel	765.09	317.69
Director's Remuneration	-	4,500.00
Rates & Taxes	13,370.26	7,537.30
Electricity Charges	254.30	-
Freight	3.50	-
Preliminary Expenses Written off	582.90	-
Professional Fees	195.00	-
Repair And Maintenance	438.12	-
Site Expenses	21,894.10	-
Sales Promotion	600.00	
Total	48,388.36	14,078.73

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DIRECTOR



Note No. 26 : Basic Earning per Share

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	1,929.18	582.31
(ii) Weighted Average of outstanding Equity Shares *		
(iii) Basic Earning per share	40,000.00	40,000.00

Note No. 27 : Diluted Earning per Share

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	1,929.18	582.31
(ii) Weighted Average of outstanding Equity Shares *		
(iii) Diluted Earning per share	40,000.00	40,000.00

*Weighted Average of Outstanding Equity Shares

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(i) Opening no. of shares	40,000.00	40,000.00
Weights	1.00	1.00
(ii) Allotment made during the year	-	-
Weights	-	-
Weighted Average	40,000.00	40,000.00

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Additional Regulatory Information

(i) Title deeds of immovable property not held in the name of the company

Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
PPE	Land					
	Building					
Investment Property	Land					
	Building					
PPE retired from active use and held for disposal	Land					
	Building					
Others						

(ii) Where the Company has revalued its Property, Plant and Equipment, the company

(iii) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and

Type of Borrower	Amount or loan or advance in the nature of	Percentage to the total loan
Promoters		NIL
Directors		NIL
KMP		
Related Party		

(iv) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:
CWIP ageing schedule

CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**

CWIP	To be completed in			Total*
	Less than 1 year	1-2 years	2-3 years	
Project 1				
Project 2				

**Details of projects where activity has been suspended shall be given separately.

(v) Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development ageing schedule

Intangible Assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

* Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following Intangible assets under development completion schedule shall be given**:

Intangible Assets under development	To be completed in			Total*
	Less than 1 year	1-2 years	2-3 years	
Project 1				
Project 2				

**Details of projects where activity has been suspended shall be given separately.

(vi) Details of Benami Property held

Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:-

- (a) Details of such property, including year of acquisition,
- (b) Amount thereof,
- (c) Details of Beneficiaries,
- (d) If property is in the books, then reference to the item in the Balance Sheet,
- (e) If property is not in the books, then the fact shall be stated with reasons
- (f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided,
- (g) Nature of proceedings, status of same and company's view on same.

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vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-

- whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.

viii) **Willful Defaulter***

Where a company is a declared willful defaulter by any bank or financial institution or other lender, following details shall be given:

- Date of declaration as willful defaulter,
- Details of defaults (amount and nature of defaults),

* "willful defaulter" here means a person or an issuer who or which is categorized as a willful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

NO

ix) **Relationship with Struck off Companies**

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, details:-

NO

Name of Struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck off company		
	Other outstanding balances (to be specified)		

x) **Registration of charges or satisfaction with Registrar of Companies**

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

NA

xi) **Compliance with number of layers of companies**

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies Rules, 2017, (Restriction on number of Layers) the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

NA

xii) **Following Ratios to be disclosed:-**

Sr. No.	Ratio	Numerator	Denominator	31.03.2022	31.03.2021	% Variance	Reason for variance
1	Current ratio	Current Assets	Current Liabilities	1.352	2.780	49%	Increase in advance from customers
2	Debt equity ratio	Total Debt	Shareholder's Equity	56.909	38.801	147%	Advance received from customer against sale also includes directors loan
3	Debt service coverage ratio	Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed	Interest & Lease Payments + Principal Repayments	0.038	0.008	467%	There is no interest hence this ratio has no relevance
4	Return on Equity	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	0.310	0.204	152%	Improvement on ROE as profit considered on WIP on the basis of percentage completion method
5	Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory (Opening + Closing balance / 2)	-0.311	-0.201		
6	Trader receivable turnover ratio	Net Credit Sales (gross credit sales minus sales return)	Average Accounts Receivable (Opening + Closing balance / 2)	0	0	#DIV/0!	
7	Trade payable turnover ratio	Net Credit Purchases (gross credit purchases minus purchase return)	Average Working Capital	0.000	0.000	#DIV/0!	
8	Net capital turnover ratio	Net Sales (total sales minus sales returns)	Average Working Capital	0	0	#DIV/0!	
9	Net profit ratio	Net Profit	Net Sales	0	0	#DIV/0!	
10	Return on capital employed	Earning before interest and taxes	Capital Employed (Tangible Net Worth + Total Debt + Deferred	0.034	0.008	437%	Earning increased
11	Return on investment	Return	Investment	0.025	0.008	323%	Earning increased

The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

xiii) **Compliance with approved Scheme(s) of Arrangements**

NA

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

xiv) **Utilisation of Borrowed funds and share premium:**

NIL

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The company shall disclose the following:-

NIL

- date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.
- date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries.
- date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

SWASTI INFRA DEVELOPERS PVT. LTD.

DIRECTOR



(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003);

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

NIL
NIL

(i) date and amount of fund received from Funding parties with complete details of each Funding party.

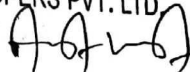
(ii) date and amount of fund further advanced or loaned or Invested other Intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries.

(iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003);

SWASTI INFRA DEVELOPERS PVT. LTD.




DIRECTOR

