

Name of Assessee	VICINT HOMES PRIVATE LIMITED		
Address	FLAT NO 204,SECOND FLOOR,ALLIED BHAWAN-9,LSC,MADANGIR, South Delhi,DELHI,110062		
Status	Company(Domestic)	Assessment Year	2023-2024
Ward	CIRCLE 28(1), DELHI	Year Ended	31.3.2023
PAN	AAICV4794R	Incorporation Date	31/12/2021
Residential Status	Resident		
Nature of Business	CONSTRUCTION-Building of complete constructions or parts- civil contractors(06002)		
Method of Accounting	Mercantile		
A.O. Code	DEL-C-52-1		
Filing Status	Original		
Last Year Return Filed On	31/12/2022	Acknowledgement No.:	896154261311222
Last Year Return Filed w/s	Normal		
Bank Name	AXIS BANK, , A/C NO:922020012887694 ,Type: Current ,IFSC: UTIB0001360		
Tele:	Mob:9810398097		

**Computation of Total Income [As per Normal Provisions]**

**Income from Business or Profession (Chapter IV D) -289584**

Profit as per Profit and Loss a/c -297724

Add:

Depreciation Debited in P&L A/c 8140

Total -289584

Allowable depreciation is Rs. 6400/- but restricted to Rs. 0/- available profits.

**Gross Total Income -289584**

Gross Total Income as -ve figure is not allowed in return form. 0

**Total Income 0**

Round off w/s 288 A 0

**Calculation for Mat -297724**

Profit as per part II and III of Schedule VI -297272

Less:

Deferred Tax Assets 452

452

-297724

Tax calculated @ 15.0% on Book Profit is Rs. 0

Tax Due @ 25% (Turnover for Fin. Year 2020-21 is less than 400 Crore)

Tax Payable

Due Date for filing of Return October 31, 2023

VICINT HOMES PVT. LTD.

*Kushpalata Gupta*

Director

For Vicint Home Private Limited

*Kushpalata Gupta*

Director

**Comparision of Income if Company Opts for Section 115BAA (Tax @22%)**

1.Total Income as per Normal provisions

2. Adjustments according to section 115BAA/115BAB

(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions

For Vicint Home Private Limited

*[Signature]*

Director

Gross Total Income as per Normal provisions

(ii) Disallowed Deductions under section 115BAA / 115BAB

0

0

No Deduction exists

(iii) Disallowed Brought Forward Loss related to Above Deductions

NA	0	0
<b>3. Gross Total Income (1+2)</b>		<b>0</b>
Deduction under Chapter VIA under heading C other than 80JJAA		0
<b>Total Income after Adjustments under section 115BAA/115BAB</b>		<b>0</b>

**Statement of Current Year Loss Adjustment**

Head/Source of Income	Current Year Income	House Property Loss of the Current Year Set off	Business Loss of the Current Year Set off	Other Sources Loss of the Current Year Set off	Current Year Income Remaining after Set off
Loss to be adjusted			295984		
House Property	NIL		NIL	NIL	NIL
Business	NIL	NIL		NIL	NIL
Speculation Business	NIL	NIL	NIL	NIL	NIL
Short term Capital Gain	NIL	NIL	NIL	NIL	NIL
Long term Capital Gain	NIL	NIL	NIL	NIL	NIL
Other Sources	NIL	NIL	NIL	NIL	NIL
Total Loss Set off		NIL	NIL	NIL	
<b>Loss Remaining after set off</b>		<b>NIL</b>	<b>295984</b>	<b>NIL</b>	

**Statement of Business losses Brought/Carried Forward**

Assessment Year	Brought Forward	Set off	Carried Forward
Current Year Loss			289584
<b>Total</b>	<b>0</b>	<b>0</b>	<b>289584</b>

**Statement of Unabsorbed Depreciation Brought/Carried Forward**

Assessment Year	Brought Forward	Set off	Carried Forward
Current Year Loss			6400
<b>Total</b>	<b>0</b>	<b>0</b>	<b>6400</b>

**Details of Depreciation**

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Computer	40%	0	0	32000	32000	0	0	32000	6400	25600
<b>Total</b>		<b>0</b>	<b>0</b>	<b>32000</b>	<b>32000</b>	<b>0</b>	<b>0</b>	<b>32000</b>	<b>6400</b>	<b>25600</b>

**Details of Taxpayer Information Summary (TIS)**


S.NO	INFORMATION CATEGORY	DERIVED VALUE (₹)	As Per Computation	Difference
1	GST purchases	32000		
2	GST turnover			

For Vicint Home Private Limited  
 Director



For Vicint Home Private Limited  
  
 Signature Director  
**(PUSHPALATA GUPTA)**  
 For VICINT HOMES PRIVATE LIMITED  
 Date-09.01.2024

CompuTax : MP8544 [VICINT HOMES PRIVATE LIMITED]

VICINT HOMES PVT. LTD.  
  
 Director

## VICINT HOMES PRIVATE LIMITED

FLAT NO 204 SECOND FLOOR ALLIED BHAWAN-9 LSC MADANGIR DELHI South Delhi DL 110062

## BALANCE SHEET AS AT 31ST MARCH 2023

CIN:U45203DL2021PTC391900

(Amount in Hundred `)

S.No	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
	(i) <b><u>Shareholder's Fund</u></b>			
	(a) Share Capital	2.1	10,000.00	10,000.00
	(b) Reserves and Surplus	2.2	(3,022.72)	(50.00)
	(c) Money Received against Share Warrants Share Application money pending		-	-
	(ii) <b><u>Allotment</u></b>	2.3	-	-
	(iii) <b><u>Non Current Liabilities</u></b>			
	(a) Long Term Borrowings	2.4	-	-
	(b) Deferred Tax Liabilities (Net)	2.5	-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long Term Provision		-	-
	(iv) <b><u>Current Liabilities</u></b>			
	(a) Short Term Borrowings	2.6	98,631.00	-
	(b) Trade Payables	2.7	3,752.00	-
	(c) Other Current Liabilities	2.8	100.00	50.00
	(d) Short Term Provisions	2.9	-	-
	<b>TOTAL</b>		<b>109,460.28</b>	<b>10,000.00</b>
<b>II</b>	<b><u>ASSETS</u></b>			
	(i) <b><u>Non Current Assets</u></b>			
	(a) Fixed Assets			
	- PPE	2.10	238.60	-
	(b) Non-Current Investments	2.11	-	-
	(c) Deferred Tax Assets (Net)	2.12	4.52	-
	(d) Long Term Loans and Advances	2.13	-	-
	(e) Other Non Current Assets	2.14	-	-
	(ii) <b><u>Current Assets</u></b>			
	(a) Current Investments		-	-
	(b) Inventories	2.15	-	-
	(c) Trade Receivables	2.16	-	-
	(d) Cash and Cash Equivalents	2.17	728.18	1,000.00
	(e) Short Term Loans and Advances	2.18	108,488.98	9,000.00
	(f) Other Current Assets	2.19	-	-
	<b>TOTAL</b>		<b>109,460.28</b>	<b>10,000.00</b>

Significant Accounting Policies and Notes to Accounts 1 to 8

As per our report of even date.  
FOR MSKG & CO.

Chartered Accountants

Firm Reg. No. 10008262

(CA. *Rishita Jais*)

Partner

Membership No. 533111

Place: Delhi

UDIN:-23533111BGSCJ5084

Date: 05/09/2023

FOR AND ON BEHALF OF THE  
BOARD

For Vicint Homes Private Limited

For Vicint Homes Private Limited

*S. J.**Kushpalata Gupta*

Director

Director

MD SAHIL HASAN

PUSHPALATA GUPTA

Director

Director

DIN: 09410352

DIN: 06463502

VICINT HOMES PVT. LTD.  
*Kushpalata Gupta*

Director

## VICINT HOMES PRIVATE LIMITED

FLAT NO 284 SECOND FLOOR ALLIED BHAWAN-9 LSC MADANGIR DELHI South Delhi DL 110062

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2023

CIN:U45203DL2021PTC391900

(Amount in Rs Hundred.)

	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from Operations	3.1	-	-
II	Other Income	3.2	-	-
III	Total Income (I+II)		-	-
IV	<b>Expenses</b>		-	-
	(a) Purchase of Stock in Trade		-	-
	(b) Changes in inventories of Stock in Trade	3.3	-	-
	(c) Direct Expenses	3.4	-	-
	(d) Employee Benefit Expenses	3.5	776.16	-
	(e) Finance Costs	3.6	183.34	-
	(f) Depreciation and Amortization Expenses	3.7	81.40	-
	(g) Administrative and Other Expenses	3.8	1,936.34	50.00
	<b>Total Expenses</b>		<b>2,977.24</b>	<b>50.00</b>
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)		(2,977.24)	(50.00)
VI	Exceptional Items		-	-
VII	Profit before Extraordinary items and Tax (V-VI)		(2,977.24)	(50.00)
VIII	Extraordinary Items		-	-
IX	Profit Before Tax (VII-VIII)		(2,977.24)	(50.00)
XI	<b>Tax Expense</b>		-	-
	(a) Current Tax		-	-
	(b) Deferred Tax	3.9	4.52	-
	(c) Tax Expense related to Previous Year		-	-
XII	Profit / (Loss) for the period from Continuing Operations (IX-XI)		(2,972.72)	(50.00)
XIII	Profit / (Loss) from Discontinuing Operations		-	-
XIV	Tax Expense of Discontinuing Operations		-	-
XV	Profit / (Loss) from Discontinuing Operations after tax (XIII-XIV)		-	-
XVI	Profit / (Loss) for the period (XI+XIV)		(2,972.72)	(50.00)
XVII	<b>Earnings Per Equity Share</b>		-	-
	(a) Basic		(0.03)	(0.00)
	(b) Diluted		(0.03)	(0.00)

Significant Accounting Policies and Notes to Accounts

1 to 8

As per our report of even date.

FOR MSKG &amp; CO.

Chartered Accountants

Firm Reg. No.: 00082627

(CA. NIKITA JAIN)

Partner

Membership No.: 53111

Place: Delhi

UDIN:-23533111BGSCJTJ5084

Date: 05/09/2023

FOR AND ON BEHALF OF THE

For Vicint Homes Private Limited

BOARD For Vicint Homes Private Limited

Director

MD SAHIL HASAN

Director

DIN: 09410352

Director

PUSHPALATA GUPTA

Director

DIN: 06463502

VICINT HOMES PVT. LTD.

Director

**VICINT HOMES PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2022**  
**CIN:U45203DL2021PTC391900**

**CORPORATE INFORMATION**

The Vicint Homes Private Limited is a private limited company incorporated under the Indian Companies Act, 2013

Registration and satisfaction of Charges

S. No.	Charges ID	Name of Chargeholders	Date of Creation	SRN	Final amount Secured by charge (In Rs.)
1			NIL		

**1. SIGNIFICANT ACCOUNTING POLICIES**

**a. Basis of preparation**

These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable.

All assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

**b. Revenue from operations**

In line with generally accepted accounting practices, turnover comprises of Sales of Products and Revenue from Services being workshop receipts and other related services.

**c. Revenue recognition**

Revenue is recognized only when the amount of revenue can be reliably measured. The following specific recognition criteria is met before revenue is recognized:

**Sale of Goods/Products**

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects Goods & Service Tax and other related Taxes on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. Certain incentives & claims and Commission, linked to the Sales Revenues, where quantum of accruals cannot be ascertained with reasonable certainty are accounted on cash basis.

**Rendering of Services**

Income from rendering of Services is recognized as per the contractual agreements or as and when the services are completed / rendered. The company collects Goods & Service Tax on behalf of the government and, therefore, this is not economic benefit flowing to the company. Hence, it is excluded from revenue.

**Interest Income**

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head "other income" in the statement of profit and loss.

**d. Expenditure**

All general business expenses are accounted on accrual basis

For Vicint Home Private Limited  
*Kushpalata Gupta*  
Director



For Vicint Home Private Limited

*[Signature]*  
Director

**VICINT HOMES PVT. LTD.**  
*Kushpalata Gupta*  
Director

#### e. Property, Plant & Equipment

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Items of tangible assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realizable value and are shown separately in the financial statements under "Other current assets".

Any expected loss is recognized immediately in the Statement of Profit and Loss.

Tangible assets not ready for the intended use on the date of Balance Sheet are disclosed as "Capital work-in-progress".

Losses arising from the retirement of, and gains or losses arising from disposal of tangible assets which are carried at cost are recognized in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the Written Down Value method over the useful lives as prescribed under Schedule II to the Companies Act, 2013.

#### f. Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are depreciated / amortized on a straight line basis over the useful lives as prescribed under Schedule II to the Companies Act, 2013.

#### g. Impairment

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount by recognizing the impairment loss as an expense in the Statement of Profit and Loss. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

#### h. Investments

Investments are classified into current and long term investments.

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as "Current investments". All other investments are classified as "Long-term investments".

Current investments are stated at the lower of cost and fair value.

Long-term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, separately for each individual long term investments.

#### h. Inventories

Inventories are valued at the lower of cost and net realizable value.

Cost is computed on a weighted average basis.

The net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

Stock in Trade include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition.

#### l. Trade

Trade receivables and Loans and advances are stated after making adequate provisions for doubtful balances, if

#### j. Provisions and Contingent

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. These are reviewed at each year end date and adjusted to reflect the best current estimate.

For Vicint Home Private Limited

Kushpalata Gupta

Director



For Vicint Home Private Limited

VICINT HOMES PVT. LTD.

Kushpalata Gupta

Director

Director

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

#### k. Retirement/ post-retirement benefits

##### Defined contribution plans

Contributions to defined contribution schemes such as employees' state insurance, Employees' Provident Fund, Labour welfare fund, etc. are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, in respect of certain employees, is made to a government administered fund and charged as an expense to the Statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined

##### Defined

The Company's liability towards defined benefit retirement and postretirement benefits in the form of gratuity, pensions (in respect of certain employees) and compensated absences (in respect of certain employees) are provided as and when the employees' is eligible for such benefits.

#### l.

Tax expense for the year comprises current tax and deferred tax. Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities using the applicable tax rates and tax laws. Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. The carrying amount of deferred tax assets is reviewed at each Balance Sheet date for any write down, as considered appropriate.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

#### m. Foreign currency translations

Foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transaction. Gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Profit and Loss.

#### n. Operating leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. The Company is only a lessee under such arrangements. Payments under such leases are charged to the Statement of Profit and Loss as per the lease contract / agreement over the primary period of the lease.

#### o. Segment reporting

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company.

The company has identified business as its primary segment and operates under single segment.

#### Geographical segment

The analysis of geographical segment is based on the geographical location of the customers. The Company operates in two geographical segments i.e. within India and outside India.

#### p. Cash and cash equivalents

In the cash flow statement, cash and cash equivalents include cash in hand, term deposits with banks and other short-term.

For Vicint Home Private Limited

Kishpalata Gupta  
Director



VICINT HOMES PVT. LTD.

Kishpalata Gupta  
Director

For Vicint Home Private Limited

Director

Director

#### q. Earnings per share

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

#### r. Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

No provision is made for a liability in the books of account, which is contingent in nature.

#### Sale of Goods/Products

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects GST, Sales taxes on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. Certain incentives & claims and Commission, linked to the Sales Revenues, where quantum of accruals cannot be ascertained with reasonable certainty are accounted on cash basis.

#### Rendering of Services

Income from rendering of Services is recognized as per the contractual agreements or as and when the services are completed / rendered. The company collects Service Tax on behalf of the government and, therefore, this is not economic benefit flowing to the company. Hence, it is excluded from revenue.

#### Interest Income

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head "other income" in the statement of profit and loss.

#### d. Expenditure

All general business expenses are accounted on accrual basis.

#### e. Tangible assets

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Items of tangible assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realizable value and are shown separately in the financial statements under "Other current assets".

Any expected loss is recognized immediately in the Statement of Profit and Loss.

Tangible assets not ready for the intended use on the date of Balance Sheet are disclosed as "Capital work-in-progress".

Losses arising from the retirement of, and gains or losses arising from disposal of tangible assets which are carried at cost are recognized in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the Written Down Value method over the useful lives as prescribed under Schedule II to the Companies Act, 2013.

#### f. Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are depreciated / amortized on a straight line basis over the useful lives as prescribed under Schedule II to the Companies Act, 2013.

For Vicint Home Private Limited  
Rushpalata Gupta  
Director



VICINT HOMES PVT. LTD.

Rushpalata Gupta  
Director

For Vicint Home Private Limited

Director

Director

**g. Impairment**

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount by recognizing the impairment loss as an expense in the Statement of Profit and Loss. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

**h. Investments**

Investments are classified into current and long term investments.

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as "Current investments". All other investments are classified as "Long-term investments".

Current investments are stated at the lower of cost and fair value.

Long-term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, separately for each individual long term investments.

**h. Inventories**

Inventories are valued at the lower of cost and net realizable value.

Cost is computed on a weighted average basis.

The net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

Stock in Trade include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition.

**i. Trade receivables and**

Trade receivables and Loans and advances are stated after making adequate provisions for doubtful balances, if any.

**j. Provisions and Contingent liabilities**

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. These are reviewed at each year end date and adjusted to reflect the best current estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

**k. Retirement/ post-retirement benefits**

For Vicint Home Private Limited  
*Kushpalata Gupta*  
Director



For Vicint Home Private Limited

*[Signature]*  
Director

VICINT HOMES PVT. LTD.  
*Kushpalata Gupta*  
Director

**Defined contribution plans**

Contributions to defined contribution schemes such as employees' state insurance, Employees' Provident Fund, Labour welfare fund, etc. are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, in respect of certain employees, is made to a government administered fund and charged as an expense to the Statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined obligations beyond the monthly contributions.

**Defined**

The Company's liability towards defined benefit retirement/postretirement benefits in the form of gratuity, pensions (in respect of certain employees) and compensated absences (in respect of certain employees) are provided as and when the employees are eligible for such benefits.

**l.**

Tax expense for the year comprises current tax and deferred tax. Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities using the applicable tax rates and tax laws. Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. The carrying amount of deferred tax assets is reviewed at each Balance Sheet date for any write down, as considered appropriate.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

**m. Foreign currency translations**

Foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transaction. Gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Profit and Loss.

**n. Operating leases**

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. The Company is only a lessee under such arrangements. Payments under such leases are charged to the Statement of Profit and Loss as per the lease contract / agreement over the primary period of the lease.

**o. Segment reporting**

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company.

The company has identified business as its primary segment and operates under single segment.

**Business**

The Company is engaged in the trading of pharmaceuticals various types of slide fasteners and it operates in a single business segment based on the nature of the services, the risks and returns, the organization structure and the internal financial reporting systems. Accordingly, the figures appearing in these financial statements relate to the Company's single business segment.

**Geogra**

The analysis of geographical segment is based on the geographical location of the customers. The Company operates in two geographical segments i.e. within India and outside India.

**p. Cash**

In the cash flow statement, cash and cash equivalents include cash in hand, term deposits with banks and other

short-term deposits with banks and other financial institutions.  
VICINT HOMES Private Limited

Kushpalata Gupta

Director



VICINT HOMES PVT. LTD.

Kushpalata Gupta

Director

For Vicint Home Private Limited

[Signature]

Director

**q. Earnings per share**

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

**r. Use of estimates**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates. No provision is made for a liability in the books of account, which is contingent in nature.

2. **Notes Referred to in the Balance Sheet are as follows:**

2.1 **Share Capital** (Amount in Rs Hundred.)

Particulars	Figures as at 31/03/2023	Figures as at 31/03/2022
(i) <b>Authorized Share Capital</b> (Previous Year 100000 shares of Rs. 10 Each)	10,000.00	10,000.00
(ii) <b>Issued, Subscribed and Paid Up Capital</b> (Previous Year 100000 shares of Rs. 10 Each)	10,000.00	10,000.00
<b>TOTAL</b>	<b>10,000.00</b>	<b>10,000.00</b>

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting Period:** (Amount in Rs Hundred.)

Particulars	Figures as at 31/03/2023	Figures as at 31/03/2022
(i) <b>Equity Shares</b>		
No. of Equity Shares at the beginning of reporting period	1,000.00	1,000.00
No. of Equity Shares issued during the period	-	-
No. of Equity Shares bought back during the period	-	-
<b>No. of Equity Shares at the end of the reporting period</b>	<b>1,000.00</b>	<b>1,000.00</b>

**List of the Shareholders holding more than five percent of shares in the company as at the Balance Sheet date:**

Name of the Promoters	Figures as at 31/03/2023		% Change during the year	
	No. of Shares	In %age		
Mohammad Sahil Hasan	34000	34%	0	0%
Pushpalata Gupta	33000	33%		
Deepak Jaiswal	33000	33%	0	0%
<b>TOTAL</b>	<b>100000</b>	<b>100%</b>	<b>0</b>	<b>0%</b>

For Vicint Home Private Limited  
Pushpalata Gupta  
Director



For Vicint Home Private Limited  
Director

VICINT HOMES PVT. LTD.  
Pushpalata Gupta  
Director

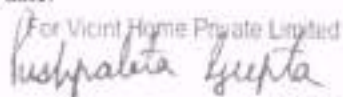
2.2 Reserves and Surplus

(Amount in Rs Hundred.)

Particulars	Figures as at 31/03/2023	Figures as at 31/03/2022
(i) <u>Surplus</u>		
Opening Balance	(50.00)	-
Profit for the year as per Statement of Profit & Loss	(2,972.72)	(50.00)
Total Profit available for Appropriation	(3,022.72)	(50.00)
Previous Year Adjustment	-	-
Preliminary Exps.	-	-
Proposed Dividend	-	-
<b>Closing Balance</b>	<b>(3,022.72)</b>	<b>(50.00)</b>

2.3 Share Application Money Pending Allotment

There is no share application money in the company which is pending for allotment as on the reporting date.

For Vicint Home Private Limited  
  
 Director



For Vicint Home Private Limited  
  
 Director

VICINT HOMES PVT. LTD.  
  
 Director

2.4 Long Term Borrowings (Amount in Rs Hundred.)

Particulars	Figures as at 31/03/2023	Figures as at 31/03/2022
Secured Loan		
i) Bank Loan	-	-
Unsecured Loans	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

2.5 Deferred Tax Liabilities (Net) (Amount in Rs Hundred.)

Particulars	Figures as at 31/03/2023	Figures as at 31/03/2022
(i) <u>Deferred Tax Liabilities</u>		
- For Depreciation		
WDV as at Balance Sheet date as per Companies Act	-	-
WDV as at Balance Sheet date as per Income Tax Act	-	-
Timing Difference	-	-
Deferred Tax Liability @ 26%	-	-
<b>Deferred Tax Liabilities (Net)</b>	<b>-</b>	<b>-</b>

2.6 Short Term Borrowings (Amount in Rs Hundred.)

Particulars	Figures as at 31/03/2023	Figures as at 31/03/2022
(i) <u>OD ACCOUNT/CC ACCOUNT</u>		
<u>Secured Loan</u>		
Bank O/d	-	-
(ii) <u>Loans Repayable on Demand</u>		
Director	93,631.00	-
Promoters	-	-
Related Parties	-	-
Other Parties	5,000.00	-
<b>Total</b>	<b>98,631.00</b>	<b>-</b>

2.7 Trade Payables (Amount in Rs Hundred.)

Particulars	Figures as at 31/03/2023	Figures as at 31/03/2022
<u>Trade Payables For Goods MSME</u>		
Disputed Due	3,752.00	-
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
<b>A</b>	<b>3,752.00</b>	<b>-</b>
<u>Trade Payables For Goods Other Than MSME</u>		
Disputed Due	-	-
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
<b>TOTAL (A+B)</b>	<b>3,752.00</b>	<b>-</b>

For Vicint Homes Private Limited  
Kushpalata Gupta  
Director

For Vicint Homes Private Limited  
VICINT HOMES PVT. LTD.  
Kushpalata Gupta  
Director

For Vicint Homes Private Limited  
Director

There are no "unbilled" trade payables, hence the same are not disclosed in the ageing schedule.

Trade payables are non-interest bearing and are normally settled on 30-90 day terms.

During the year ended December 31, 2006, Government of India has promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which comes into force with effect from October 2, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers.

Based on the declarations received by the Company from the vendors during the year, the Company has identified balances to be disclosed as payable to micro and small enterprises. None of these are overdue beyond the specified period and therefore, no interest liability needs to be provided in respect of above balances.

*\*To the extent information available with the Company*

2.8 **Other Current Liabilities** (Amount in Rs Hundred.)

Particulars	Figures as at 31/03/2023	Figures as at 31/03/2022
Audit Fee Payable	100.00	50.00
Statutory Liabilities	-	-
<b>TOTAL</b>	<b>100.00</b>	<b>50.00</b>

2.9 **Short Term Provisions** (Amount in Rs Hundred.)

Particulars	Figures as at 31/03/2023	Figures as at 31/03/2022
Provision for Income Tax	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

For Vicint Home Private Limited  
*Kushpalata Gupta*  
Director



For Vicint Home Private Limited  
*[Signature]*  
Director

VICINT HOMES PVT. LTD.  
*Kushpalata Gupta*  
Director

## VICINT HOMES PRIVATE LIMITED.

Particulars	Rate	Opening	Additions during the period			As at 31.03.2023	Depreciation	As at 31.03.2023
			Additions upto 30.09.2022	Additions after 30.09.2022	Sale During The Year			
<b>PPE</b>								
Computer	40.00%	-	-	32,000.00	-	32,000.00	6,400.00	25,600.00
Furniture and Fixtures	10.00%	-	-	-	-	-	-	-
<b>Current Year's Total</b>				<b>32,000.00</b>		<b>32,000.00</b>	<b>6,400.00</b>	<b>25,600.00</b>
<b>Previous Year's Total</b>								



For Vicint Homes Private Limited  
*Kushpalata Gupta*  
 Director

*[Signature]*  
 Director

VICINT HOMES PVT. LTD.

*Kushpalata Gupta*  
 Director

**VICINT HOMES PRIVATE LIMITED**

2.11 **Non-Current Investments** (Amount in Rs Hundred.)

Particulars	As at 31/03/2023	As at 31/03/2022
(i) <b>Investment other</b>		
a) Other	-	-
<b>TOTAL</b>	-	-

2.12 **Deferred Tax** (Amount in Rs Hundred.)

Particulars	As at 31/03/2023	As at 31/03/2022
(i) <b>Deferred Tax Liability</b>		
Closing Balance	-	-
<b>Less:</b> Opening Balance	(4.52)	-
Increase / (Decrease) in Deferred Tax Liability	4.52	-
(ii) <b>Deferred Tax Asset</b>		
Opening Balance	0	0
<b>Less:</b> Closing Balance	0	0
(Increase) / Decrease in Deferred Tax Asset	0	0
<b>Deferred Tax to be charged / (credited) to Statement of Profit and Loss</b>	<b>4.52</b>	<b>0</b>

2.13 **Long Term Loans and Advances** (Amount in Rs Hundred.)

Particulars	As at 31/03/2023	As at 31/03/2022
(i) <b>Capital Advances</b>	-	-
(ii) <b>Deposits</b>	-	-
<b>TOTAL</b>	-	-

2.14 **Other Non Current Assets** (Amount in Rs Hundred.)

Particulars	As at 31/03/2023	As at 31/03/2022
(i) <b>Preliminary/Pre-operative Expenditure</b>		
Opening Balance	-	-
<b>Add:</b> Exps. Incurred during the year	-	-
<b>Less:</b> Amortization during the period	-	-
<b>Closing Balance</b>	-	-

2.15 **Inventories** (Amount in Rs Hundred.)

Particulars	As at 31/03/2023	As at 31/03/2022
Stock in Trade / Traded Goods	-	-
<b>TOTAL</b>	-	-

For Vicint Home Private Limited  
*Kushpalata Gupta*  
 Director



*[Signature]*  
 Director

**VICINT HOMES PVT. LTD.**  
*Kushpalata Gupta*  
 Director

Particulars	As at 31/03/2023	As at 31/03/2022
<b>Less than 6 Months</b>		
i) Undisputed Trade Receivables -Considered Good	-	-
ii) Considered Doubtful	-	-
iii) Disputed Trade Receivables-Considered Good	-	-
iv) Considered Doubtful	-	-
<b>A</b>	-	-
<b>6 Months – 1 Year</b>		
i) Undisputed Trade Receivables -Considered Good	-	-
ii) Considered Doubtful	-	-
iii) Disputed Trade Receivables-Considered Good	-	-
iv) Considered Doubtful	-	-
<b>B</b>	-	-
<b>1 – 2 Years</b>		
i) Undisputed Trade Receivables -Considered Good	-	-
ii) Considered Doubtful	-	-
iii) Disputed Trade Receivables-Considered Good	-	-
iv) Considered Doubtful	-	-
<b>C</b>	-	-
<b>2-3 Years</b>		
i) Undisputed Trade Receivables -Considered Good	-	-
ii) Considered Doubtful	-	-
iii) Disputed Trade Receivables-Considered Good	-	-
iv) Considered Doubtful	-	-
<b>D</b>	-	-
<b>More Than 3 Years</b>		
i) Undisputed Trade Receivables -Considered Good	-	-
ii) Considered Doubtful	-	-
iii) Disputed Trade Receivables-Considered Good	-	-
iv) Considered Doubtful	-	-
<b>E</b>	-	-
<b>TOTAL (A+B+C+D+E)</b>	-	-

For Vicint Home Private Limited  
Rushpalata Gupta  
Director



For Vicint Home Private Limited

Director

**VICINT HOMES PVT. LTD.**

Rushpalata Gupta  
Director

2.17 Cash and Cash Equivalents (Amount in Rs Hundred.)

Particulars	As at 31/03/2023	As at 31/03/2022
Balances with Bank	228.18	1,000.00
Cash in Hand	500.00	-
<b>TOTAL</b>	<b>728.18</b>	<b>1,000.00</b>

2.18 Short Term Loans and Advances (Amount in Rs Hundred.)

Particulars	As at 31/03/2023	As at 31/03/2022
(i) <u>Advances recoverable in cash or kind</u>		
(a) Other Deposit	500.00	-
(b) Advances to Others	27,186.27	-
(ii) <u>Balance with Revenue Authorities</u>		
(a) GST Input	3,097.08	-
(b) Advance Tax	-	-
(c) TDS Receivables	-	-
(iii) <u>Other Short Term Loans and Advances</u>		
(a) Misc Expenses(Assets)	77,705.63	9,000.00
<b>TOTAL</b>	<b>108,488.98</b>	<b>9,000.00</b>

2.19 Other Current Assets (Amount in Rs Hundred.)

Particulars	As at 31/03/2023	As at 31/03/2022
Other Current Assets	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

(For Vicint Home Private Limited)  
*Kushpalata Gupta*  
 Director



*[Signature]*  
 Director

VICINT HOMES PVT. LTD.

*Kushpalata Gupta*  
 Director

3. Notes referred to in the Statement of Profit and Loss are as

3.1 Revenue from Operations

(Amount in Rs Hundred.)

Particulars	For the year ended on 31/03/2023	For the year ended on 31/03/2022
Sale of Products	-	-
<b>Total</b>	-	-

3.2 Other Income

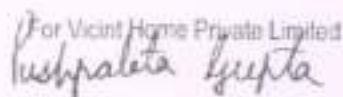
(Amount in Rs Hundred.)

Particulars	For the year ended on 31/03/2023	For the year ended on 31/03/2022
Interest recd ITR	-	-
Interest recd FDR	-	-
Other Income	-	-
<b>Total</b>	-	-

3.3 Changes in inventories of Stock in Trade

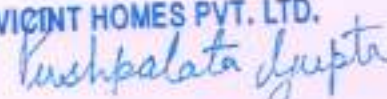
(Amount in Rs Hundred.)

Particulars	For the year ended on 31/03/2023	For the year ended on 31/03/2022
Opening Stock	-	-
<u>Less:</u> Closing Stock	-	-
(Increase) / Decrease in Inventory	-	-
<b>Total (Increase) / Decrease in Inventory</b>	-	-

For Vicint Home Private Limited  
  
 Director



For Vicint Home Private Limited  
  
 Director

**VICINT HOMES PVT. LTD.**  
  
 Director

3.4 **Direct Expenses** (Amount in Rs Hundred.)

Particulars	For the year ended on 31/03/2023	For the year ended on 31/03/2022
Direct Expenses	-	-
<b>TOTAL</b>	-	-

3.5 **Employee Benefit Expenses** (Amount in Rs Hundred.)

Particulars	For the year ended on 31/03/2023	For the year ended on 31/03/2022
Directors Remuneration	-	-
Staff Welfare	28.60	-
Salaries & Wages	747.56	-
<b>TOTAL</b>	776.16	-

3.6 **Finance Costs** (Amount in Rs Hundred.)

Particulars	For the year ended on 31/03/2023	For the year ended on 31/03/2022
Bank Charges	183.34	-
Interest on Od	-	-
Interest on Loan	-	-
<b>TOTAL</b>	183.34	-

3.7 **Depreciation and Amortization Expenses** (Amount in Rs Hundred.)


Particulars	For the year ended on 31/03/2023	For the year ended on 31/03/2022
Depreciation on Fixed Assets	81.40	-
<b>TOTAL</b>	81.40	-

3.8 **Administrative and Other Expenses** (Amount in Rs Hundred.)

Particulars	For the year ended on 31/03/2023	For the year ended on 31/03/2022
Audit Fee	100.00	50.00
Legal Fees	31.60	-
House Hold Expenses	134.20	-
Conveyance Charges	5.00	-
Misc Expenses	35.00	-
Telephone Expenses	44.18	-
Office Expenses	329.26	-
Business Promotion	25.98	-
Tour & Travelling Expenses	1,231.12	-
<b>TOTAL</b>	1,936.34	50.00

For Vicint Home Private Limited  
*Kushpalata Gupta*  
 Director

*Kushpalata Gupta*  
  
**VICINT HOMES PVT. LTD.**  
*Kushpalata Gupta*  
 Director

For Vicint Home Private Limited  
  
 Director

## Deferred Tax Assets

(Amount in Rs Hundred.)

Particulars	As at 31/03/2022	As at 31/03/2021
(i) <b>Deferred Tax Assets</b>		
- For Depreciation		
WDV as at Balance Sheet date as per Companies Act	81.40	-
WDV as at Balance Sheet date as per Income Tax Act	64.00	-
Timing Difference	(17.40)	-
<b>Deferred Tax Tax</b>	<b>(4.52)</b>	-

## 4 Payment to Auditors

(Amount in Rs Hundred.)

Particulars	As at 31/03/2023	As at 31/03/2022
(i) As Statutory Auditors	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

For Vicint Home Private Limited  
*Kushpalata Gupta*  
 Director



For Vicint Home Private Limited  
*[Signature]*  
 Director

**VICINT HOMES PVT. LTD.**  
*Kushpalata Gupta*  
 Director

6.

- a. Figures of the previous year have been regrouped or rearranged, wherever considered necessary, to suit the current year's presentation.
- b. Balances of personal accounts like Unsecured Loans, Receivables, Payables and Loans & Advances are subject to their respective confirmations and reconciliations.

7. The Related Parties as defined by Accounting Standard-18 "Related Party Disclosure" issued by Institute of Chartered Accountants of India, in respect of which disclosure have been made, have been identified on the basis of, disclosure made by key management persons and taken on record by the board. The Related Party Disclosure as per AS-18 is as under:

<u>S.No.</u>	<u>PARTICULARS</u>	<u>NATURE OF</u>	<u>AMOUNT (Rs.)</u>	<u>REMARKS</u>
		NIL		

8. There are no reported to Small Scale Industrial Undertakings to whom the Company owes an amount which is outstanding for more than 30 days:

Notes to Accounts 1 to 8 form an integral part of financial statements.

As per our report of even date.

FOR MSKG & CO.

Chartered Accountants

Firm Reg. No.: 00081627

(CA. PANKAJ KUMAR)

Partner

Membership No. 533111

Place: Delhi



FOR AND ON BEHALF OF THE  
BOARD

For Vicint Home Private Limited

Director

MD SAHIL HASAN

Director

DIN: 09410352

For Vicint Home Private Limited

Director

PUSHPALATA GUPTA

Director

DIN: 06463502

VICINT HOMES PVT. LTD.  
  
Director

## 2.10 PPE

Particulars	Rate	Gross Block				Depreciation					
		As at 01.04.2022	Additions during the period	Deductions during the period	As at 31.03.2023	As at 01.04.2022	Deductions during the year	For the period	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022
1 Property, Plant & Equipments											
2 Computer	63.10%	-	32,000.00	-	32,000.00	-	8,139.85	8,139.85	8,139.85	23,860.15	-
3 Furniture and fixtures	25.89%	-	-	-	-	-	-	-	-	-	-
Current Year's Total		-	32,000.00	-	32,000.00	-	8,139.85	8,139.85	8,139.85	23,860.15	-
Previous Year's Total		-	-	-	-	-	-	-	-	-	-

VICINT HOMES PVT. LTD.  
*Ruchpalata Gupta*  
 Director

For Vicint Home Private Limited

*[Signature]*  
 Director

