

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2022-23

PAN	AAKFJ3699N		
Name	JB REAL ESTATE DEVELOPERS & CONTRACTORS		
Address	3A , PEPEE COMPOUND , MAIN ROAD , MAIN ROAD , RANCHI , RANCHI , 35-Jharkhand , 91-India , 834001		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	784113321061122

Taxes Paid		1	0
Current Year business loss, if any			0
Total Income			2,89,450
Book Profit under MAT, where applicable	2		0
Adjusted Total Income under AMT, where applicable	3		2,89,450
Net tax payable	4		90,308
Interest and Fee Payable	5		0
Total tax, interest and Fee payable	6		90,308
Taxes Paid	7		2,44,496
(+) Tax Payable /(-) Refundable (6-7)	8		(-) 1,54,190
Accreted Income & Tax Detail		9	0
Accreted Income as per section 115TD			0
Additional Tax payable u/s 115TD	10		0
Interest payable u/s 115TE	11		0
Additional Tax and interest payable	12		0
Tax and interest paid	13		0
(+) Tax Payable /(-) Refundable (12-13)	14		0

This return has been digitally signed by GURBIR SINGH in the capacity of Partner having PAN ADAPS1217L from IP address 49.37.72.229 on 06-Nov-2022

DSC SI. No. & Issuer 2923785 & 8638691772062041472CN=PantaSign CA 2014,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd., C=IN

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Barcode/QR Code



AAKFJ3699N05784113321061122F5677DA6FCA937D0A9A31879397A7721BE165ECA

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



0651-2210622(O)
94313-89170 (M)
94311-87556 (M)
72098-51752 (M)
93047-72946 (M)

**STATEMENT OF ACCOUNT
&
AUDIT REPORT
OF**

*M/S JB REAL ESTATE DEVELOPERS AND CONTRACTORS
PEPEE COMPOUND, MAIN ROAD,
RANCHI - 834001, JHARKHAND*

For the Financial Year Ended 31st March, 2022

*P. S. PAUL & CO.
CHARTERED ACCOUNTANTS
ROOM NO.-307, 3rd FLOOR
SHRILOK COMPLEX
4, H. B. ROAD, RANCHI - 834001*

FORM NO: 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961, in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. We have examined the Balance Sheet as at 31st March 2022, and the Construction and Profit & Loss Account for the period beginning from 01.04.2021 to ending on 31.03.2022.

NAME	>	JB REAL ESTATE DEVELOPERS AND CONTRACTORS
ADDRESS	>	PEPEE COMPOUND, MAIN ROAD, RANCHI
PAN	>	AAKFJ-3699 N

2. We certify that the Balance Sheet and the Construction and Profit & Loss Account are in agreement with the books of account maintained at the head office at Pepee Compound, Main Road, Ranchi - 834001 And 0 branches.

3. (a) We report the following observations / comments / discrepancies / inconsistencies, if any:

As Per Annexure to Form 3CB

(b) Subject to above :-

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- (B) In our opinion, proper books of account have been kept by the head office of the assessee so far as appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, if any, give a true and fair view :-
- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2022, and
 - (ii) in the case of the profit and loss account, of the profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3 CD and the annexure thereto are true and correct subject to following observations/qualifications, if any

As per Annexure to Form 3CB

Place - Ranchi

Date - 24th September, 2022



For P S Paul & Co
CHARTERED ACCOUNTANTS
F.R No. - 009155C

Prithraj Paul

Prithraj Paul
(Partner)

M No - 405285

UDIN: 22405285AWL1NV3194

Annexure to Form 3CB

Independent Auditor's Report

To

THE PARTNERS,
M/S JB REAL ESTATE DEVELOPERS AND CONTRACTORS,
PEPEE COMPOUND, MAIN ROAD,
RANCHI.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of "M/S JB Real Estate Developers and Contractors", Pepee Compound, Main Road, Ranchi which comprises Balance Sheet as at 31st March, 2022 and the Contract and Profit & Loss Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read with the Notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of Balance Sheet, of the state of affairs of the M/S JB Real Estate Developers and Contractors, as at 31st March, 2022;
- b. In the case of the Profit and Loss Account, of the Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

Management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the M/S JB Real Estate Developers and Contractors, Ranchi in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by Institute of Chartered Accountants of India.



This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the M/S JB Real Estate Developers and Contractors, Ranchi and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the M/S JB Real Estate Developers and Contractors, Ranchi ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the M/S JB Real Estate Developers and Contractors, Ranchi or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit,
- b. In our opinion proper books of account as required by law have been kept by the M/S JB Real Estate Developers and Contractors, Ranchi so far as appears from our examination of those books;
- c. The Balance Sheet and Profit and Loss Account dealt with by this Report are in agreement with the books of account.
- d. Assessee informed that the required information under clause 44 has not been maintained in absence of any disclosure requirements under the GST law. Further, the software of the assessee is not configured to generate reports on information asked for under this clause. In view of above, We are unable to verify and report the desired information under this clause.



On the basis of Test Check and information supplied by the management we report that :-

- i. Figures of Previous Year has been supplied by the management.
- ii. GST liability on Rs. 28,60,000/- @ 18% (CGST 9% & SGST 9%) of Rs. 2,57,400 on account of CGST and Rs. 2,57,400 on account of SGST has been shown and paid in the GST return in the period of August, 2022.

For P. S. Paul & Co.
Chartered Accountants
Firm Regn. No: - 009155C



(Prithiraj Paul)
Partner
M. No. 405285
UDIN:- 22405285AWLLNV3194



Place: Ranchi
Date: 24/09/2022

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1	Name of the assessee	:	JB REAL ESTATE DEVELOPERS AND CONTRACTORS
2	Address	:	PEPEE COMPOUND, MAIN ROAD, RANCHI
3	Permanent Account Number (PAN)	:	AAKFJ3699-N
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	:	GSTIN - 20AAKFJ3699N1ZT
5	Status	:	PARTNERSHIP FIRM
6	Previous year from	:	01-04-2021 to 31-03-2022
7	Assessment year	:	2022-23
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	UIS 44AB (a)
9(a)	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD?	:	Not Applicable

PART - B

9	(a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	:	SCHEDULE 'A' OF PARTNERS CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	:	We have been informed by the management that there is in such cases
10	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	:	Builder, Developer, Contractor etc.
	(b) If there is any change in the nature of business or profession, the particulars of such change	:	We have been informed by the management that there is in such cases
11	(a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed	:	No specific books of Accounts, has been prescribed
	(b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	:	Cash Book, Bank Book, General Ledger and Journal Register & are kept at Pepee Compound, Main Road, Ranchi - 834001
	(c) List of books of account and nature of relevant documents examined.	:	As mentioned in Clause 11(b) stated above (Examined on Test check Basis). Subject to Significant Accounting Policies and notes on Accounts.
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44A, 44B, 44BB, 44BBA, 44BBS, Chapter XIIC, First Schedule or any other relevant section.)	:	No



13 (a) Method of accounting employed in the previous year

Mercantile (Subject to significant Accounting Policy and Notes to Accounts.)

(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.

We have been informed by the management that there is no such cases

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Sr No.	Particular	Increase in profit (Rs)	Decrease in profit (Rs)
N.A.			

(d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under Section 145(2)

On the basis of test checks and information given by the management we report that No adjustment is required as per income computation and disclosure standards notified under section 145(2) The other disclosures if any are shown in Significant accounting Policies and Notes to Accounts.

(e) If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS		Increase in Profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)
ICDS I	Accounting Policies			
ICDS II	Valuation of Inventories			
ICDS III	Construction Contracts			
ICDS IV	Revenue Recognition			
ICDS V	Tangible Fixed Assets			
ICDS VI	Changes in Foreign Exchange Rates			
ICDS VII	Governments Grants			
ICDS VIII	Securities			
ICDS IX	Borrowing Costs			
ICDS X	Provisions, Contingent Liabilities and contingent assets			
Total				

N.A.

(f) Disclosure as per ICDS:

- ICDS I Accounting Policies
- ICDS II Valuation of Inventories
- ICDS III Construction Contracts
- ICDS IV Revenue Recognition
- ICDS V Tangible Fixed Assets
- ICDS VII Governments Grants
- ICDS IX Borrowing Costs
- ICDS X Provisions, Contingent Liabilities and contingent assets

Nil

14 (a) Method of valuation of closing stock employed in the previous year.

There is no closing WIP other than the building under construction.

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

Sr No.	Particular	Increase in profit (Rs)	Decrease in profit (Rs)
N.A.			

15 Give the following particulars of the capital asset converted into stock in trade: -

- Description of capital asset.
- Date of acquisition.
- Cost of acquisition.
- Amount at which the asset is converted into stock-in-trade.

No Fixed Assets has been converted into Stock-in-Trade

16 Amounts not credited to the profit and loss account, being:

- The items falling within the scope of section 28, The profarma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned
- Escalation claims accepted during the previous year.

We have been informed that no such refund has been admitted by the concerned authorities.

- Any other item of income.
- Capital receipt, if any.

Nil
Nil
Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State furnish Government referred to in section 43CA or 50C, please furnish.

Details of Property	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or forth proviso to clause (x) of sub-section (2) of section 50C applicable? (Yes / No)



18 Particulars of depreciation allowable as per the Income tax Act, 1961 in

- (a) Description of asset/block of assets.
- (b) Rate of depreciation
- (c) Actual cost of written down value; as the case may be.
- (ca) Adjustment made to the written down value under section 115BAC/115BAA (for assessment year 2020-21 only)
- (d) Additions/deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of—
 - (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.
 - (ii) Change in rate of exchange of currency, and
 - (iii) Subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable.
- (f) Written down value at the end of the year.

As per Schedule 'B' of Fixed Assets annexed to and forming Part of Balance Sheet as at 31st March, 2022.

19 Amounts admissible under sections:

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income tax Act, 1961 or Income tax Rules 1962 or any other guidelines, circular, etc., issued in this behalf.
32AC		NIL
33AB		
33ABA		
35(1)(i)		
35(1)(ii)		
35(1)(iii)		
35(1)(iv)		
35(1)(v)		
35(2AA)		
35(2A)		
35ABB		
35AC		
35AD		
35CCA		
35CCB		
35CCC		
35CCD		
35D		
35DD		
35DJA		
35E		

- 20 (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(a)]
- (b) Details of contributions received from employees for various funds as referred to in section 30(1)(va)

NIL

NIL

Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authority
NIL					

21 (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Nature	Sr No.	Particulars	Amount in Rs.
Capital expenditure		On basis of test check no such cases were found	
Personal expenditure		On basis of test check no such cases were found	
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		On basis of test check no such cases were found	
Expenditure incurred at clubs being entrance fees and subscriptions		On basis of test check no such cases were found	
Expenditure incurred at clubs being cost for club services and facilities used		On basis of test check no such cases were found	
Expenditure by way of penalty or fine for violation of any law for the time being in force		On basis of test check no such cases were found	
Expenditure by way of any other penalty or fine not covered above		On basis of test check no such cases were found	
Expenditure incurred for any purpose which is an offence or which is prohibited by law		On basis of test check no such cases were found	



(b) Amounts inadmissible under section 40(a) -

(i) as payment to non-resident referred to in sub-clause (i)
(A) Details of payment on which tax is not deducted:
(i) date of payment - Do -
(ii) amount of payment - Do -
(iii) nature of payment - Do -
(iv) name of the payee - Do -
(v) PAN of the payee, if available - Do -
(vi) address of the payee - Do -

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time proscribed under section 200(1) Yes No **NIL**

(i) date of payment - Do -
(ii) amount of payment - Do -
(iii) nature of payment - Do -
(iv) PAN of the payee, if available - Do -
(v) address of the payee - Do -
(vi) amount of the payee - Do -

(ii) as payment referred to in sub-clause (ia)
(A) Details of payment on which tax is not deducted:
(i) date of payment - Do -
(ii) amount of payment - Do -
(iii) nature of payment - Do -
(iv) PAN of the payee, if available - Do -
(v) address of the payee - Do -

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 **NIL**
(i) date of payment - Do -
(ii) amount of payment - Do -
(iii) nature of payment - Do -
(iv) name of the payer - Do -
(v) PAN of the payer, if available - Do -
(vi) address of the payer - Do -
(vii) amount of tax deducted - Do -
(viii) amount out of (vii) deposited, if any - Do -

(ii) as payment referred to in sub-clause (ib)
(A) Details of payment on which tax is not deducted:
(i) date of payment - Do -
(ii) amount of payment - Do -
(iii) nature of payment - Do -
(iv) name of the payee - Do -
(v) PAN of the payee, if available - Do -
(vi) address of the payee - Do -

(B) Details of payment on which levy tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 **NIL**
(i) date of payment - Do -
(ii) amount of payment - Do -
(iii) nature of payment - Do -
(iv) name of the payer - Do -
(v) PAN of the payer, if available - Do -
(vi) address of the payer - Do -
(vii) amount of tax deducted - Do -
(viii) amount out of (vii) deposited, if any - Do -

(iv) fringe benefit tax under sub-clause (ic) **NIL**
(v) wealth tax under sub-clause (ia) **NIL**

(vi) royalty, license fees, services fees etc. under sub-clause (ib) **NIL**

(vii) salary payable outside india to a non-resident without TDS **NIL**
(viii) payment to PF/ other fund etc. under sub-clause (iv) **NIL**
(ix) tax paid by employer for perquisites under sub-clause (v) **NIL**

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b) & 40(ba) and computation thereof. **NIL**

(d) Disallowance/deemed income under section 40A(3) **NIL**

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:

Sr No.	Date of payment	Nature of Payment	Amount	Name and PAN of the payee, if available
No cash payments in excess of Rs. 10,000/- or Rs. 35,000/- as the case may be were found. However, wherever amounts were paid by Cheque / DD, it is not possible for us to verify that the amount has been paid by Account Payee Cheque / DD because necessary evidence are not in the possession of the assessee				



(ii) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 63D were made by account payee cheque drawn on a bank or account payee bank draft if not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A (3A):

Sr No.	Date of payment	Nature of Payment	Amount	Name and PAN of the payee, if available
No cash payments in excess of Rs. 10,000/- or Rs. 35,000/- as the case may be were found. However, wherever amounts were paid by Cheque / DD, it is not possible for us to verify that the amount has been paid by Account Payee Cheque / (D) because necessary evidence are not in the possession of the assessee.				

(iii) provision for payment of gratuity not allowable under section 40A(7).

NIL

(f) any sum paid by the assessee as an employer not allowable under section 40A(9):

NIL

(g) particulars of any liability of a contingent nature:

NIL

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

NIL

(i) amount inadmissible under the proviso to section 36(1)(iii)

NIL

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

NIL

23 Particulars of payments made to persons specified under section 40A(2)(b)

Salary paid to Amanbir Singh Bajaj (Son) of Rs. 6,60,000/- and Parambir Singh Bajaj (Son) of Rs. 7,20,000/-

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

NIL

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

NIL

26 In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which—

(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

NIL

(a) paid during the previous year;

(b) not paid during the previous year.

(B) was incurred in the previous year and was

(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1).

NIL

(b) not paid on or before the aforesaid date.

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)

INDIRECT TAXES HAS NOT BEEN PASSED THROUGH PROFIT AND LOSS ACCOUNT

27 (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.

NIL

(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

On the basis of our test checks, no such cases were found.

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii-a), if yes, please furnish the details of the same.

NIL

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii-b), if yes, please furnish the details of the same.

NIL

29A (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No)

Yes No

(b) If yes, please furnish the following details:

(i) Nature of income

(ii) Amount thereof

NIL

NIL

29B (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No)

Yes No

(b) If yes, please furnish the following details:

(i) Nature of income

(ii) Amount (in Rs.) thereof

NIL

NIL



30 Details of any amount borrowed on funds or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 92C]

NIL

- 30A (a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year? (Yes/No)
- (b) If yes, please furnish the following details—
- (i) Under which clause of sub-section (1) of section 92CE primary adjustment is made?
- (ii) Amount (in Rs.) of primary adjustment
- (iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No)
- (iv) If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)
- (v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time

Yes		No	
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NIL

- 30B (a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B?
- (b) If yes, please furnish the following details—
- (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred
- (ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)
- (iii) Amount (in Rs.) of expenditure by way interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above
- (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B
- (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B

Yes		No	
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Sl. No.	Assessment Year	Amount (Rs)
Sl. No.	Assessment Year	Amount (Rs)

- 30C (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No.)
- (b) If yes, please specify—
- (i) Nature of impermissible avoidance arrangement
- (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

Yes		No	
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- 31 (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year—
- (i) name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;
- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;
- (vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee;
- (b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year—

Annexure - 1



(j) name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received;

(k) amount of specified sum taken or accepted;

(l) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account

(m) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. (Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)

Annexure - 1

(ba) Particulars of each receipt in an amount exceeding the limit specified in section 2695T, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-

On the basis of test check, no such cases were found.

(i) Name, address and Permanent Account Number (if available with the assessee) of the payor;

(ii) Nature of transaction;

(iii) Amount of receipt (in Rs.);

(iv) Date of receipt;

(bb) Particulars of each receipt in an amount exceeding the limit specified in section 2695T, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

On the basis of test check, no such cases were found.

(i) Name, address and Permanent Account Number (if available with the assessee) of the payor;

(ii) Amount of receipt (in Rs.);

(bc) Particulars of each payment made in an amount exceeding the limit specified in section 2695T, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year:-

On the basis of test check, no such cases were found.

(i) Name, address and Permanent Account Number (if available with the assessee) of the payee;

(ii) Nature of transaction;

(iii) Amount of payment (in Rs.);

(iv) Date of payment;

(bd) Particulars of each payment made in an amount exceeding the limit specified in section 2695T, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

On the basis of test check, no such cases were found.

(i) Name, address and Permanent Account Number (if available with the assessee) of the payee;

(ii) Amount of payment (in Rs.);

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of persons referred to in section 2695S or in the case of persons referred to in Notification No. S.O. 2065(I.) dated 3rd July, 2017)

(c) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the Previous Year:

(i) name, address and Permanent Account Number (if available with the assessee) of the payee;

(ii) amount of the repayment;

(iii) maximum amount outstanding in the account at any time during the previous year;

(iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account;

(v) in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

Annexure - 1



(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

On the basis of test check, no such cases were found.

(i) name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received.

(ii) amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.

On the basis of test check, no such cases were found.

(i) name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received.

(ii) amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.

(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).

32 (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Serial Number	Assessment Year	Nature of loss/ allowance (in rupees)	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BA (to be filled in for assessment year 2020-21 only)	Amount as assessed (give reference to relevant order)	Remarks
1	2	3	4	5	6	7	8
NIL							

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79

N/A

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same

NIL

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same

NIL

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.

N/A

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

NIL

Section under which deduction is claimed	Amounts admissible as per the provision of the income tax Act, 1961 and fulfil the conditions, if any, specified under the relevant provisions of income tax Act, 1961 or Income tax Rules, 1962 or any other guidelines, circular, etc. issued in this behalf.



34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BA, if yes please furnish: Yes No

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
As per Annexure - 2									

(b) Whether the assessee has furnished the statement of tax deduct or collected within the prescribed time. If not, Please furnish the details

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
As per Annexure - 3				

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment
NA		

35 A) In the case of a trading concern, give quantitative details of principal items of goods traded.

- (i) Opening Stock:
 (ii) purchases during the previous year;
 (iii) sales during the previous year;
 (iv) closing stock;
 (v) shortage/excess, if any
- It is not a trading concern

B) In the case of a manufacturing concern, give quantitative details of principal items of raw materials, finished products and by products:

- (a) Raw Materials:
 (i) opening stock;
 (ii) purchases during the previous year;
 (iii) consumption during the previous year;
 (iv) sales during the previous year;
 (v) closing stock;
 (vi) yield of finished products;
 (vii) percentage of yield;
 (viii) shortage/excess, if any.
- (b) Finished products/by-products:
 (i) opening stock;
 (ii) purchases during the previous year;
 (iii) quantity manufactured during the previous year;
 (iv) sales during the previous year;
 (v) closing stock;
 (vi) shortage/excess, if any.
- It is not Manufacturing Concern

36A (a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause(c) of clause (22) of section 2? (Yes/No.) Yes No

(b) If yes, please furnish the following details—
 (i) Amount received (in Rs.)
 (ii) Date of receipt

37 Whether any cost audit was carried out, if yes, give the details, if any of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. NO



38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

NO

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

NO

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Serial number	Particulars	Previous year	Preceding previous year
1	Total turnover of the assessee	Rs. 1,03,60,000/-	NA
2	Gross profit/turnover	Trading Account has not been prepared	
3	Net profit/turnover	(2,89,449 / 1,03,60,000) 100% = 2.79%	NA
4	Stock-in-trade/turnover	NA	NA
5	Material consumed/finished goods produced	N.A	N.A

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

On the basis of test check and information given by the proprietor no such cases were found.

42. (a) Whether the assessee is required to furnish statement in Form No 61 or Form No 61A or Form 61B? (Yes/No)

Yes No

(b) If yes, please furnish

Income tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if	Whether the Form contains information about all details/ furnished transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.

43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (Yes/No)

Yes No

(b) If yes, please furnish the following details

- Whether report has been furnished by the assessee or its
- Name of parent entity
- Name of alternate reporting entity (if applicable)
- Date of furnishing of report

44. Break up of total expenditure of entities registered or not registered

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	2	3	4	5	6	7

As per information supplied by the management, the required information under clause 44 has not been maintained in absence of any disclosure requirements under the GST law. Further, the software of the assessee is not configured to generate reports on information asked for under this clause. In view of above, We are unable to verify and report the desired information under this clause.

Place: Ranchi

Date: 24/09/2022

Note:-

- Contract Income has been treated as total turnover.
- All Figures has been rounded off to nearest rupees

NOTE:- This form and the annexure have to be signed by the person competent to sign Form No. 3CA or 3CB as the case may be

For: P. S. Paul & Co.
CHARTERED ACCOUNTANTS
Firm Registration No - 009155C



P. Paul

Prithiraj Paul
(Partner)

M No: 405285

UDIN - 22405285/WL1NV3194

ANNEXURE TO FORM 3 CD

Clause No 31 (a), (b) & (c) :-

PARTICULARS OF LOANS & DEPOSITS
FOR THE YEAR ENDED 31ST MARCH 2022

Sl. No.	Name	PAN	Opening Balance		Received during the year by cheque		Paid during the year by cheque		Interest	T.D.S		Closing Balance	Squared up during the Year	Maximum Balance during the Year
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.				
1	Anil Kumar Rajgariah Ranchi	ABOPR0243H	-	5,00,000	-	12,977	1,288	5,11,589	NO	5,11,589				5,11,589
2	Arun Kumar Rajgariah Ranchi	ABQPR7155J	3,01,725	-	3,09,545	8,600	880	-	YES	3,09,545				3,09,545
3	Binay Kumar Rajgariah Ranchi	AHFPK8577N	-	10,00,000	-	32,740	3,274	10,29,456	NO	10,29,456				10,29,456
4	Ghanshyam Rajgariah Ranchi	ADZPR1208H	-	25,00,000	-	1,15,616	11,562	26,04,054	NO	26,04,054				26,04,054
5	Gurbir Singh & Sons (HUF) Pease Compound, Ranchi	AACHG1862J	-	77,50,000	2,00,000	-	-	75,50,000	NO	75,50,000				75,50,000
6	S. K. Rajgariah Ranchi	AAJPR7344C	3,656	-	3,656	-	-	-	YES	3,656				3,656
Total			3,05,391	1,17,50,000	5,13,311	1,70,033	17,004	1,16,95,109	-	-				-

Ranchi

Date - 24/03/2022

For P. S. Paul & Co.
CHARTERED ACCOUNTANTS
Firm Reg. No. - 009155C.



P. Paul

Pithura Paul
(Partner)
M. No. : 405285

Clause 34 (e)

Annexure - 2

On our test check basis & the information provided by the management, we report that :-

(1) Tax deduction and collection Account Number (TAN)	(2) Section	(3) Nature of payment	(4) Total amount of payment or receipt of the nature specified in column (3)	(5) Total amount on which tax was required to be deducted or collected out of (4)	(6) Total amount on which tax was deducted or collected at specified rate out of (5)	(7) Amount of tax deducted or collected out of (6)	(8) Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9) Amount of tax deducted or collected on (8)	(10) Amount of tax deducted or collected not deposited to the credit of the Central Government out of (8) and (9)
RCHJ01000G	154C	Payment to Contractor & Sub-Contractor	19,57,600	19,57,600	19,57,600	19,676	-	-	-
	194A	Interest other than interest on security	1,70,033	1,70,033	1,70,033	17,504	-	-	-

Signed in terms of our separate report of even date annexed.

For P. S. PAUL & CO
 CHARTERED ACCOUNTANTS
 F. R. No - 009155C



P. Paul
 Prithraj Paul
 (Partner)
 M. No. - 405285

Place - Ranchi

Date - 24/09/2022

JB REAL ESTATE DEVELOPERS AND CONTRACTORS

Pepee Compound, Main Road, Ranchi - 834001
For the Financial Year Ended on 31st March, 2022
Annexure Forming Part of Form No 3 CD

Serial No 34 (b):-

Annexure - 3

Tax deduction and collection Account	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
RCHJ01000G	26Q	31-10-2021	25-10-2021	Yes
	26Q	31-01-2022	29-01-2022	Yes
	26Q	31-05-2022	24-05-2022	Yes

Signed in terms of our report of even date annexed

Place - Ranchi

Date - 24/05/2022

For: P. S. PAUL & CO
CHARTERED ACCOUNTANTS
F. R. No. - 009155C



P. Paul
Prithiraj Paul
(Partner)
M. NO. 405785

JB REAL ESTATE DEVELOPERS AND CONTRACTORS

3A, PEE PEE COMPOUND, RANCHI - 834001

BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES	Figures for the Current Year		ASSETS	Figures for the Current Year	
	RS.	RS.		RS.	RS.
CAPITAL ACCOUNT:- As per schedule 'A' annexed		1,73,10,227.20	FIXED ASSETS:- As per schedule 'B' annexed		2,13,496.10
Unsecured Loans:- As per list		1,16,95,109.00	Building under Construction - Labour Mall As per last A/c	2,22,09,667.87	
Advance from Customer (Samlong Project):-		43,00,000.00	Add:- Expenses incurred	45,967.29	2,22,55,635.16
Advance from Customer (Blessing):-		1,17,38,760.00	Advance for Purulia Project:- As per list		31,25,000.00
Advance from Customer		8,35,920.00	Advance for Booty Project:- Anand Kumar Rai		15,00,000.00
Mrs. Madhuri Bage		38,63,454.00	Advance from Customer Jagriti Sahkari:-		22,46,861.80
Sundry Creditors:- As per list		26,45,812.23	Cost of Project - Madhuri Bage :- As per last A/c	1,17,75,344.43	
Outstanding Liabilities:- As per list		1,84,208.68	Add:- Expenses incurred	51,37,867.92	1,69,13,212.35
			GST:-		8,65,335.42
			TDS:- As per last A/c	2,18,064.00	
			Add:- During the year	2,44,496.00	4,62,560.00
			Cash & Bank Balances:-		
			Cash in Hand	3,83,661.20	
			SBI C/A A/c - 35644994115	46,07,729.08	49,91,390.28
TOTAL		5,25,73,491.11	TOTAL		5,25,73,491.11

Signed in terms of our separate report of even date annexed.

Place:- Ranchi

Date:- 24/09/2022

Gurbir Singh
(Partner)

Jyoti Bajor
(Partner)

For P. S. Paul & Co.
Chartered Accountants
FRNo. - 009155C



Prabhraj Paul
(Partner)
M. No. - 405285

JB REAL ESTATE DEVELOPERS AND CONTRACTORS

3A, PEE PEE COMPOUND, RANCHI - 834001

SCHEDULE 'A' OF PARTNERS CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

SL. NO.	Name of Partners	Ratio	Balance as on 01.04.2021	Introduced	Drawings	Interest on Capital	Profit/ (Loss) during the year	Balance as on 31.03.2022
1	Sdr. Gurbir Singh	20%	25,01,567.00	9,50,000.00	-	-	57,889.88	35,09,456.88
2	Mrs. Jyoti Bajej	80%	2,20,69,210.82	6,00,000.00	91,00,000.00	-	2,31,559.50	1,38,00,770.32
			2,45,70,777.82	15,50,000.00	91,00,000.00	-	2,89,449.38	1,73,10,277.20

Signed in terms of our separate report of even date annexed .

Place :- Ranchi

Date:- 24/09/2022


For JB Real Estate Developers and Contractors

Gurbir Singh
(Partner)

Jyoti Bajej
(Partner)

For P. S. Paul & Co.
CHARTERED ACCOUNTANTS
F.R. No. - 009155C




Prithiraj Paul
(Partner)
M. No- 405285

JB REAL ESTATE DEVELOPERS AND CONTRACTORS

3A, PEE PEE COMPOUND, RANCHI - 834001

SCHEDULE 'B' OF FIXED ASSETS ANNEXED TO AND FORMING A PART OF THE BALANCE SHEET ENDED 31ST MARCH 2022

Sl. No.	PARTICULARS	RATE (%)	W.D.V. as at 01/04/2021 Rs.	Addition (180 days or more)	Addition (less than 180 days)	Total		Depreciation		Total Depreciation Rs.	W.D.V. as at 31/03/2022 Rs.
						Rs.	Rs.	180 days or more	Less than 180 days		
1	Computer Block:- Laptop Printer	40%	14,487.83	-	49,576.28	64,064.11	5,795.00	9,915.26	15,710.26	48,353.85	
		40%	3,746.47	-	-	3,746.47	1,499.00	-	1,499.00	2,247.47	
2	Mobile & Telephone:- i Phone Xs Micromax Mobile	15%	59,610.43	-	-	59,610.43	8,942.00	-	8,942.00	50,668.43	
		15%	596.86	-	-	596.86	90.00	-	90.00	506.86	
3	Plant & Machinery	15%	99,157.00	10,169.49	-	1,09,326.49	16,399.00	-	16,399.00	92,927.49	
		15%	22,108.00	-	-	22,108.00	3,316.00	-	3,316.00	18,792.00	
4	Camera										
			1,99,706.59	10,169.49	49,576.28	2,59,452.36	36,041.00	9,915.26	45,956.26	2,13,496.10	

Note -> The date of addition has been taken as the date of put to use.

Details of Addition:-

10.07.2021	10,169.49
01.11.2021	49,576.28
	59,745.77

Signed in terms of our separate report of even date annexed.

Place :- Ranchi

For JB Real Estate Developers and Contractors

Date:- 24/09/2022

Gurbir Singh
(Partner)

Jyoti Bajaj
(Partner)

For P. S. Paul & Co.
CHARTERED ACCOUNTANTS
F.R. No.- 009155C



(Signature)
Prithviraj Paul
(Partner)
M. No.- 405285

JB REAL ESTATE DEVELOPERS AND CONTRACTORS
 9A, PEE PEE COMPOUND, RANCHI - 834001

CONTRACT AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
To Opening Stock	50,000.00	By Contract Income	1,03,60,000.00
To Purchases	1,00,20,550.62	By Closing Stock	-
To Gross Profit c/d	2,89,449.38	Total	1,03,60,000.00
Total	1,03,60,000.00		
To Net Profit C/d	2,89,449.38	By Gross Profit B/d	2,89,449.38
To Interest on Capital		Total	2,89,449.38
To Salary to Partners		By Net Profit b/d	2,89,449.38
To Net Profit Transferred to Capital A/c	2,89,449.38	Total	2,89,449.38
Total	2,89,449.38		

SIGNIFICANT ACCOUNTING POLICIES

- System of Accounting:** All expenses and income to the extent considered payable and receivable respectively are accounted for on mercantile basis. Items which are not material has been booked on cash basis.
- Fixed Assets:** Fixed assets are stated at cost less accumulated depreciation. Cost includes freight and incidental expenses relating to its installation and erection.
- Depreciation:** Depreciation has been charged as per W.D.V. method with rates as per I.T. Rules.
- Inventory:** There is no closing WIP other than building under construction.
- Revenue Recognition:** Revenue has been recognised when there is reasonable certainty of its ultimate collection and all significant risks and rewards of ownership have been transferred to the buyer.
- Contingent Liability:** There is no such contingent liability.

NOTES TO ACCOUNTS:

- Figures of Previous Year has been supplied by the management.
- Unsecured Loans, Sundry Creditors, Outstanding Liabilities, Loans & Advances and Advances to Suppliers are subject to their confirmations.
- GST liability on Rs. 28,60,000/- @ 16% (CGST 9% & SGST 9%) of Rs. 2,57,400 on account of CGST and Rs. 2,57,400 on account of SGST has been shown and paid in the GST return in the period of August, 2022.
- Figures of previous year have been regrouped and recast wherever necessary.

Signed in terms of our separate report of even date annexed.

Place :- Ranchi

For JB Real Estate Developers and Contractors

Date:- 24/09/2022

Gurbir Singh
(Partner)

Jyoti Bajaj
(Partner)

For P. S. Paul & Co
 CHARTERED ACCOUNTANTS
 F.R. No. - 000155C



Pritinaj Paul
(Partner)
 M. No. - 405285

J. B. REAL ESTATE DEVELOPERS AND CONTRACTORS

3A, PEE PEE COMPOUND, RANCHI-834001

Details of List as on 31/03/2022

<u>Particulars</u>	<u>Amount(Rs.)</u>
<u>Unsecured Loan</u>	
Anil Kumar Rajgaria	5,11,589.00
Bijay Kumar Rajgaria	10,29,466.00
Ghanshyam Rajgaria	26,04,054.00
Gurbir Singh & Sons HUF	75,50,000.00
	<u>1,16,95,109.00</u>

<u>Sundry Creditors</u>	
Lalpur Mall Project	8,67,378.00
Anand Jewellers Pvt Ltd. Project	8,32,579.71
Madhuri Bage Project	9,45,854.52
	<u>26,45,812.23</u>

<u>Outstanding Expenses</u>	
Salary & Wages Payable	1,47,728.00
Skub Consultant	19,354.00
TDS Payable	17,074.00
Prithiraj Paul	52.68
	<u>1,84,208.68</u>

