

**HILL VIEW ENTERPRISES LLP**  
**Balance Sheet**  
 (All amounts in Indian rupees, unless otherwise stated)

Particulars	Note No.	As at 31st March, 2023	As at 31st March 2022
<b>CAPITAL</b>			
<b>Partner Capital</b>			
(a) Partners Capital	2.3	100,000,000.00	77,500,000.00
<b>Non-current liabilities</b>			
(a) Long-term borrowings			
(b) Other Long term Liabilities	2.4	66,255,117.00	65,030,586.00
<b>Current liabilities</b>			
(a) Trade payables	2.5	7,292,075.23	2,513,942.00
(b) Other current liabilities	2.6	9,209,011.52	93,002.84
(c) Short term Provision	2.7	235,321.00	132,398.00
<b>TOTAL</b>		<b>182,991,524.75</b>	<b>145,269,928.84</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets			
Tangible assets			
Work In Progress	2.8	97,309,337.00	97,309,337.00
(b) Long-term loans and advances	2.9	75,962,891.81	41,891,581.32
(c) Other non-current assets	2.10	58,050.00	58,050.00
<b>Current assets</b>			
(a) Inventories			
(b) Trade receivables			
(b) Cash and bank balances	2.11	109,009.85	499,737.37
(d) Short-term loans and advances	2.12	832.00	-
(e) Other Current Assets	2.13	9,551,404.09	5,511,223.15
<b>TOTAL</b>		<b>182,991,524.75</b>	<b>145,269,928.84</b>

Accompanying Notes 2.1 to 2.21 are an integral part of the financial statements.  
 As per our separate report of even date annexed

For R. BAJAJ & ASSOCIATES  
 Chartered Accountants  
 Firm Registration No.: 013482C

For Hill View Enterprises LLP

*Sd.*

Ranjit Bajaj  
 Proprietor  
 Membership Number- 406340

*Sd.*

Sunil Kumar  
 Partner

*Sd.*

Kunal Ajmani  
 Partner

Place: Ranchi  
 Date: 08/08/2023

**HILL VIEW ENTERPRISES LLP**  
**Statement of profit and loss**  
 (All amounts in Indian rupees, unless otherwise stated)

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
Revenue from operations			
Revenue from operations	2.14	-	-
Other income	2.15	28,615.00	10,648.00
<b>Total revenue</b>		<b>28,615.00</b>	<b>10,648.00</b>
<b>Expenses</b>			
Cost of materials consumed			
Employee benefit expenses			
Finance costs			
Depreciation and amortisation expense	2.16	2,099.52	3,678.37
Other expenses			
<b>Total expenses</b>	2.17	<b>10,546.85</b>	<b>10,040.44</b>
		<b>12,646.37</b>	<b>13,718.81</b>
<b>Profit before exceptional and extraordinary items and tax</b>			
Exceptional items		15,968.63	(3,070.81)
<b>Profit before extraordinary items and tax</b>			
Extraordinary items		15,968.63	(3,070.81)
<b>Profite before tax</b>			
Provision for tax		15,968.63	(3,070.81)
Current tax		4,983.00	-
Deferred tax		-	-
Prior Period		-	-
MAT Credit		2,118.95	-
<b>Profit after tax transferred to partner's current account</b>		<b>8,866.68</b>	<b>(3,070.81)</b>
<b>Profit for the period</b>		<b>8,866.68</b>	<b>(3,070.81)</b>

Accompanying Notes 2.1 to 2.21 are an integral part of the financial statements.  
 As per our separate report of even date annexed

For R. BAJAJ & ASSOCIATES  
 Chartered Accountants  
 Firm Registration No.: 013482C

For Hill View Enterprises LLP

*Sd.*  
 Ranjit Bajaj  
 Proprietor  
 Membership Number- 406340

*Sd.*  
 Sunil Kumar  
 Partner

*Sd.*  
 Kunal Ajmani  
 Partner

Place: Ranchi  
 Date: 08/08/2023

**HILL VIEW ENTERPRISES LLP**

Notes

(All amounts in Indian rupees, unless otherwise stated)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>2.3 Partner's Capital Account</b>		
Ratnakar Merchandise Pvt. Ltd.	41,500,000.00	41,500,000.00
Ajanvik Fintec Consultants Pvt. Ltd.	8,500,000.00	8,500,000.00
Swarn Consultancy Services Pvt. Ltd.	8,500,000.00	8,500,000.00
Rasila Kothari	-	500,000.00
Mangalkari Sales Pvt. Ltd.	-	18,500,000.00
Ajmani Infrastructure Pvt. Ltd.	41,500,000.00	-
	<u>100,000,000.00</u>	<u>77,500,000.00</u>
<b>2.4 : Long Term Borrowings</b>		
Long term Advances - Unsecured		
Ajmani Infrastructure Pvt. Ltd.	20,570,000.00	-
Ajoy Chhabra	2,300,000.00	300,000.00
Ajanvik Fintec Consultants Pvt. Ltd.	1,200,000.00	1,200,000.00
Kunal Ajmani	1,000,000.00	-
Ratnakar Merchandise Pvt. Ltd.	13,800,000.00	6,300,000.00
Swarn Consultancy Services Pvt. Ltd.	3,300,000.00	3,300,000.00
Other Loans Unsecured	24,085,117.00	53,930,586.00
	<u>66,255,117.00</u>	<u>65,030,586.00</u>
<b>2.5 : Trade Payables</b>		
	7,292,075.23	2,513,942.00
	<u>7,292,075.23</u>	<u>2,513,942.00</u>
<b>2.6 : Other current liabilities</b>		
Advances & Others	9,138,397.01	31,255.01
<b>Partner's Current Account</b>		
Ratnakar Merchandise Pvt. Ltd.		
Add : Share Of Profit	57,914.02	59,188.41
	3,679.67	(1,274.39)
	<u>61,593.70</u>	<u>57,914.02</u>
Ajanvik Fintec Consultants Pvt. Ltd.		
Add : Share Of Profit	1,916.90	2,177.92
	753.67	(261.02)
	<u>2,670.57</u>	<u>1,916.90</u>
Swarn Consultancy Services Pvt. Ltd.		
Add : Share Of Profit	1,916.90	2,177.92
	753.67	(261.02)
	<u>2,670.57</u>	<u>1,916.90</u>
Ajmani Infrastructure Pvt. Ltd.		
Add : Share Of Profit	-	-
	3,679.67	-
	<u>3,679.67</u>	<u>-</u>
	<u>9,209,011.52</u>	<u>93,002.84</u>
<b>2.7 : Short Term Provisions</b>		
TDS Payable	120,335.00	50,398.00
Outstanding Expenses	60,003.00	42,000.00
Provision For Income Tax	4,983.00	-
Audit Fees	50,000.00	40,000.00
	<u>235,321.00</u>	<u>132,398.00</u>

**HILL VIEW ENTERPRISES LLP**

Notes

(All amounts in Indian rupees, unless otherwise stated)

**2.8 : Fixed Assets**

Particulars	Rate of Depreciation	Opening WDV 01.04.2022	Additions during the year, put to use for more than 180 days	Additions during the year, put to use for less than 180 days	Net Asset Value	Depreciation	Closing WDV 31.03.2023
Land		97,309,337.00	-	-	97,309,337.00	-	97,309,337.00
<b>Total</b>		<b>97,309,337.00</b>	<b>-</b>	<b>-</b>	<b>97,309,337.00</b>	<b>-</b>	<b>97,309,337.00</b>

**2.9 : Work In Progress**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Work In Progress	75,962,891.80	41,891,581.32
<b>Total</b>	<b>75,962,891.80</b>	<b>41,891,581.32</b>

**HILL VIEW ENTERPRISES LLP****Notes**

(All amounts in Indian rupees, unless otherwise stated)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>2.10: Other Non-Current Assets</b>		
<u>Security Deposit</u>		
JBVNL	58,050.00	58,050.00
	<u>58,050.00</u>	<u>58,050.00</u>
<b>2.11: Cash and bank balances</b>		
<b>Cash and cash equivalents:</b>		
Cash in hand	3,664.00	33,250.00
Balance with banks:		
Bank of India	105,345.85	466,487.37
	<u>109,009.85</u>	<u>499,737.37</u>
<b>2.12 : Short Term Loans &amp; Advances</b>		
TDS	832.00	-
	<u>832.00</u>	<u>-</u>
<b>2.13 : Other Current Assets</b>		
TCS	11,209.23	2,008.95
GST Input	9,540,194.86	5,509,214.20
	<u>9,551,404.09</u>	<u>5,511,223.15</u>
<b>2.14: Revenue from operations</b>	-	-
<b>2.15: Other income</b>		
Interest Income	28,615.00	10,648.00
	<u>28,615.00</u>	<u>10,648.00</u>
<b>2.16: Finance Costs</b>		
Bank Charges	2,099.52	3,678.37
	<u>2,099.52</u>	<u>3,678.37</u>
<b>2.17: Other expenses</b>		
Audit Fees	10,000.00	10,000.00
Miscellaneous Expenses	546.85	40.44
	<u>10,546.85</u>	<u>10,040.44</u>

**INDEPENDENT AUDITOR'S REPORT**

To the Partners of  
Hill View Enterprises LLP

**Report on the Financial Statements**

We have audited the accompanying Financial Statements of Hill View Enterprises LLP which comprise the Balance Sheet as at 31st March, 2022 and also the Statement of Profit & Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards and principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements are prepared, in all material aspects, in conformity with the accounting principles generally accepted in India and give a true and fair view

- (a) in the case of the Balance Sheet, of the state of affairs of the LLP as at 31st March, 2022 and
- (b) the Statement of Profit and Loss for the LLP for the year ended on that date.



**R. BAJAJ & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

11, PAPER MARKET, 1<sup>ST</sup> FLOOR,

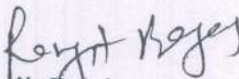
UPPER BAZAR,  
RANCHI – 834 001.  
Phone: 9431578950 (M)  
E-mail – ca.ranjit@gmail.com

**Report on Other Legal and Regulatory Requirements**

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement Profit & Loss dealt with by this Report is in agreement with the books of account.
- d) In our opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable.

For R. Bajaj & Associates  
Chartered Accountants  
Firm's registration number: 013482C

  
Ranjit Bajaj  
Proprietor  
Membership number: 406340

UDIN- 22406340AZTPGL6938

Place: Ranchi

Date: 25.08.2022

