

JB REAL ESTATE DEVELOPERS AND CONTRACTORS
3A, PEE PEE COMPOUND, RANCHI - 834001
BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES	Figures for the Current Year		ASSETS	Figures for the Current Year	
	RS.	RS.		RS.	RS.
<u>CAPITAL ACCOUNT:-</u> As per schedule 'A' annexed		2,26,95,969.20	<u>FIXED ASSETS:-</u> As per schedule 'B' annexed		12,81,617.28
<u>Unsecured Loan:-</u> As per list		1,38,12,168.00	Land		27,26,357.00
<u>Advance from Customer (Samlong Project):-</u>		43,00,000.00	<u>Building under Construction - Lalpur Mall</u> As per last A/c	2,29,15,635.16	
<u>Advance from Customer (Blessing):-</u>		1,26,00,000.00	Add:- Expenses incurred	3,01,199.24	2,32,16,834.40
<u>Advance from Customer</u>		8,35,920.00	<u>Building under Construction - Magnum Estate</u>		39,30,376.91
<u>Mrs. Madhuri Bage</u>		41,00,000.00	<u>Advance for Purulia Project:-</u> As per last A/c		31,25,000.00
<u>Sundry Creditors:-</u> As per list		14,17,620.71	<u>Advance for Booty Project:-</u> Anand Kumar Rai		15,00,000.00
<u>Outstanding Liabilities:-</u> As per list		93,172.68	<u>Advance from Customer Jagriti Sahkari:-</u>		22,46,861.80
			<u>Cost of Project - Madhuri Bage :-</u> As per last A/c	1,62,53,212.35	
			Add:- Expenses incurred	6,64,903.87	1,69,18,116.22
			<u>Current Assets</u>		
			Sundry Debtor		14,35,240.00
			<u>GST:-</u>		12,29,168.98
			Advance to Staff		6,40,000.00
			<u>TDS:-</u>		
			As per last A/c	4,62,560.00	
			Add:- During the year		
			Less:- Income Tax Refund	12,630.00	4,49,930.00
			TCS U/S -206CL		10,440.00
			<u>Cash & Bank Balance:-</u>		
			Cash in Hand	66,591.20	
			SBI C/A A/c - 35644994115	10,78,316.80	11,44,908.00
TOTAL		5,98,54,850.59	TOTAL		5,98,54,850.59

Signed in terms of our separate report of even date annexed.

For JB Real Estate Developers and Contractors

Place:- Ranchi

Date:- 31/07/2023

F. Paul



JB REAL ESTATE DEVELOPERS AND CONTRACTORS
3A, PEE PEE COMPOUND, RANCHI - 834001
CONTRACT AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
To Opening Stock	-	By Contract Income	-
To Purchases	-	By Closing Stock	-
To Gross Profit c/d	-		
Total	-	Total	-
To Audit Fee	-	By Income tax refund	-
To Depreciation	-		
		By Net Loss	-
Total	-	Total	-
To Interest on Capital	12,500.00		
To Salary to Partners	1,48,758.00	By Net Loss Transferred to Capital A/C	1,61,258.00
Total	1,61,258.00	Total	1,61,258.00

SIGNIFICANT ACCOUNTING POLICIES

- 1. System of Accounting :** All expenses and income to the extent considered payable and receivable respectively are accounted for on mercantile basis. Items which are not material has been booked on cash basis.
- 2. Fixed Assets:-** Fixed assets are stated at cost less accumulated depreciation. Cost includes freight and incidental expenses relating to its installation and erection.
- 3. Depreciation:-** Depreciation has been charged as per W D V method with rates as per I T Rules.
- 4. Inventory:-** There is no closing WIP other than building under construction.
- 5. Revenue Recognition:-** Revenue has been recognised when there is reasonable certainty of its ultimate collection and all significant risks and rewards of ownership have been transferred to the buyer.
- 6. Contingent Liability** There is no such contingent liability.

NOTES TO ACCOUNTS:-

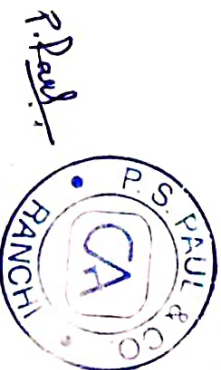
1. Figures of Previous Year has been supplied by the management.
2. Unsecured Loans, Sundry Creditors, Outstanding Liabilities, Loans & Advances and Advances to Suppliers are subject to their confirmations.
3. GST liability on Rs. 28,60,000/- @ 18% (CGST 9% & SGST 9%) of Rs. 2,57,400 on account of CGST and Rs. 2,57,400 on account of SGST has been shown and paid in the GST return in the period of August, 2022.
4. Figures of previous year have been regrouped and recasted wherever necessary.

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JB REAL ESTATE DEVELOPERS AND CONTRACTORS

3A, PEE PEE COMPOUND, RANCHI - 834001

SCHEDULE 'A' OF PARTNERS CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

SL. NO.	Name of Partners	Ratio	Balance as on 01.04.2022 RS.	Introduced RS.	Drawings RS.	Interest on Capital RS.	Profit/ (Loss) during the year RS.	Balance as on 31.03.2023 RS.
1	Sdr. Gurbir Singh	20%	35,09,456.88	31,00,000.00	-	-	(32,251.60)	65,77,205.28
2	Mrs. Jyoti Bajaj	80%	1,38,00,770.32	25,55,000.00	1,08,000.00	-	(1,29,006.40)	1,61,18,763.92
			1,73,10,227.20	56,55,000.00	1,08,000.00	-	(1,61,258.00)	2,26,95,969.20

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Date:- 31/07/2023

P. Paul



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SCHEDULE 'B' OF FIXED ASSETS ANNEXED TO AND FORMING A PART OF THE BALANCE SHEET ENDED 31ST MARCH 2023

Sl. No.	PARTICULARS	RATE (%)	W.D.V. as at	Addition (180 days or more)	Addition (less than 180 days)	Total	Depreciation		Total Depreciation	W.D.V. as at
			01/04/2021				Rs.	Rs.		Rs.
1	Computer Block:- Laptop Printer	40%	48,353.85	37,288.14	-	85,641.99	34,257.00	-	34,257.00	51,384.99
		40%	2,247.47	-	-	2,247.47	899.00	-	899.00	1,348.47
2	Mobile & Telephone:- I Phone Xs Micromax Mobile	15%	50,668.43	-	-	50,668.43	7,600.00	-	7,600.00	43,068.43
		15%	506.86	-	-	506.86	76.00	-	76.00	430.86
3	Plant & Machinery Camera Electrical lawn Mover Creta Car	15%	92,927.49	-	-	92,927.49	13,939.00	-	13,939.00	78,988.49
		15%	18,792.00	-	-	18,792.00	2,819.00	-	2,819.00	15,973.00
		15%	-	9,322.04	-	9,322.04	1,398.00	-	1,398.00	7,924.04
			2,13,496.10	46,610.18	11,70,269.00	14,30,375.28	60,988.00	87,770.00	1,48,758.00	12,81,617.28

Note - The date of addition has been taken as the date of put to use

Details of Addition:-

10.07.2021	10,169.49
01.11.2021	49,576.28
	59,745.77

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For JB Real Estate Developers and Contractors

R. Paul



Date - 31/07/2023