

VARALIKA DEVELOPERS PRIVATE LIMITED

PLOT NO.-1147 RSP MATASY,AYODHYA PURI, ROAD NO.2,A HOUSE LOWER CHUTIYA RANCHI, RANCHI-834001,JHARKHAND

CIN : U45309JH2022PTC018074

BALANCE SHEET

(Amount in Rs.'000)

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>As at 31.03.2023</u>
I EQUITY AND LIABILITIES		
1 Shareholder's Funds		
Share Capital	2	100.00
Reserves and surplus	3	(194.45)
		<u>(94.45)</u>
2 Non-Current Liabilities		
Long-term borrowings	4	15,368.37
Deferred Tax Liabilities (net)		
		<u>15,368.37</u>
3 Current Liabilities		
Short-term borrowings	5	188.40
Trade Payable		
Other Current Liabilities		-
Short-term Provisions		
		<u>188</u>
		<u>188</u>
TOTAL		<u><u>15,462.32</u></u>
II ASSETS		
1 Non Current Assets		
Property, Plant and Equipments And Intangible Assets	6	1,634.38
Deferred Tax Asset (net)		56.81
Long-term loans and advances	7	11,900.00
Other non-current assets		-
		<u>13,591.19</u>
2 Current Assets		
Inventories		-
Trade Receivables		-
Cash and Cash Equivalent	8	1,773.69
Other Current Assets	9	97.44
		<u>1,871.13</u>
		<u>1,871.13</u>
TOTAL		<u><u>15,462.32</u></u>

Summary of significant accounting policies

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For N.C. BANERJEE & CO.

Chartered Accountants

FRN 302081E

(CA ARVIND KUMAR)

Partner

M.No 402203

UDIN: 23402203BGRONZ3148

Place: Bokaro

Date : 03/09/2023

For and on behalf of the Board of Directors



VARALIKA DEVELOPERS PRIVATE LIMITED

**PLOT NO.-1147 RSP MATASY,AYODHYA PURI, ROAD NO.2,A HOUSE LOWER CHUTIYA RANCHI,
RANCHI-834001,JHARKHAND**

CIN : U45309JH2022PTC018074

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD

<u>PARTICULARS</u>	<u>NOTE NO.</u>	(Amount in Rs.'000) 4th Feb., 2022 to 31st March, 2023
INCOME		
Revenue from Operations		-
Other Income		-
	Total	-
EXPENSES		
Employee benefits expenses		-
Other expenses	10	12.10
Depreciation and amortisation expense		187.31
Finance costs		51.85
	Total	251.26
Profit/ Loss from Operations before Tax		(251.26)
Tax Expenses		
Current Tax		-
Tax for earlier years		-
Deferred Tax		(56.81)
Profit/(loss) after tax		(194.45)
Earning Per Share of Rs. 10/- each [Rs. Per Share]		(19.45)
Summary of significant accounting policies	1.2	

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For N.C. BANERJEE & CO.

Chartered Accountants

FRN 302081E

(CA ARVIND KUMAR)

Partner

M.No 402203

UDIN: 23402203BGRONZ3148

Place: Bokaro

Date : 03/09/2023

For and on behalf of the Board of Directors


Vishal Ranjan
Director
08076381


Kamlesh Kumar Singh
Director
09410105

VARALIKA DEVELOPERS PRIVATE LIMITED
PLOT NO.-1147 RSP MATASY,AYODHYA PURI, ROAD NO.2,A HOUSE LOWER CHUTIYA RANCHI, RANCHI-
834001,JHARKHAND

CIN : U45309JH2022PTC018074

Notes on Financial Statements for the period 4th Feb., 2022 to 31st March, 2023

(Amount in Rs.'000)

Note 2: Share Capital

Particulars	As at 31.03.2023
Authorised	
100000 equity shares of Rs. 10/- each	1,000.00
Issued, Subscribed and Paid Up	
10,000 Equity Shares of Rs.10/- each	100.00

a) The Company has only one class of Equity Shares having a par value of Rs.10/-per share.Each holder of the equity share is entitled to one vote per share held. In the event of liqidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proporation to their shareholding.

b) Reconciliation of the shares outstanding as at 31.03.2023 and 31.03.2022 is not applicable being the 1st year.

c) Detail of Shareholders holding more than 5% shares in the company :

Particulars	As at 31.03.2023	
	No. of Shares	% to Equity
Promoters:		
Vishal Ranjan	5,000	50%
Kamlesh Kumar Singh	5,000	50%

d) Shares held by the promoters at the end of the year

Particulars	% Change during the year		
Promoters:			
Vishal Ranjan	5,000	50%	0%
Kamlesh Kumar Singh	5,000	50%	0%

Note 3: Reserves and Surplus

Surplus in Statement of Profit and Loss

Opening Balance of profit and loss account	-
Profit/ (Loss) for the year	(194.45)
Balance carried to Balance Sheet	(194.45)

Note 4: Long-term borrowings

Loan From Directors	14,616.31
Vehicle Loan	752.06
	15,368.37

Note 4.1: Vehicle loan of Rs. 999000/- has been taken in August 2022 from PNB for a period of 7 Yrs at a rate of 9.35% p.a. and the current maturity of this [Rs. 188404/- (PY - Not applicable)] has been shown in note no.5. under Short term borrowings.

Note 5: Short-term borrowings

Current Maturity of long term Debt	188.40
	188.40



Note 7: Long-term loans and advances

Capital Advance	11,900.00
	<u>11,900.00</u>

Note 8: Cash and Cash Equivalent

Bank Balances	1,773.69
Cash in hand	-
	<u>1,773.69</u>

Note 9: Other Current Assets

GST ITC Receiveable	84.31
TCS	13.13
	<u>97.44</u>

Note 10: Other Expenses

Bank Charges	4.60
Rent	7.50
	<u>12.10</u>



Note 6: Tangible assets

(Amount in Rs. '000)

Description	Gross Value of assets			Depreciation			Net Asset as at 01.04.2022	Net Asset as at 31.03.2023
	As at 01.04.2022	Additions	Deletion	As at 31.03.2023	As at 01.04.2022	Depreciation for the year		
Furniture and fixture	-	450.85	-	450.85	-	0.64	-	450.21
Vehicle (XUV 300)	-	1,370.84	-	1,370.84	-	186.67	-	1,184.17
Total Current Year	-	1,821.69	-	1,821.69	-	187.31	-	1,634.38
Previous Years	-	-	-	-	-	-	-	-



VARALIKA DEVELOPERS PRIVATE LIMITED
Notes to Financial Statements for the Year ended March 31, 2023

Note 11.4 : Ratios

SL.No.	Name of ratio	Current year	Previous Year	Variations	Basis	Remarks
1	Current ratio		NA	NA	Current Assets divided by Current liabilities	
2	Debt-Equity ratio	-	NA	NA		
3	Debt Service Coverage Ratio	-	NA	NA		
4	Return on Equity Ratio	(2.06)	NA	NA	Net profits after taxes less Preference Dividend, if any divided by Average shareholder's Equity	
5	Inventory Turnover Ratio	-	NA	NA	Inventory divided by Turnover	
6	Trade receivables Turnover ratio		NA	NA	Trade receivables divided by Turnover	
7	Trade Payables Turnover Ratio		NA	NA	Trade Payables divided by Turnover	
8	Net Capital Turnover Ratio	-	NA	NA	Net capital turnover ratio= Net Sales/working Capital. Net sales shall be calculated as total sales minus sales returns. Working Capital shall be calculated as current assets minus current liabilities	
9	Net Profit Ratio		NA	NA	Net Profit Ratio= Net Profit/Net Sales. Net Profit Shall be after tax.	
10	Return on Capital Employed	(0.01)	NA	NA	ROCE= Earnings before interest and taxes/Capital Employed Capital Employed= Tangible Net Worth + Total Debt + Deferred Tax Liability	
11	Return on Investment	NA	NA	NA	Net profits after taxes divided by Average Non current assets.	

For N.C. BANERJEE & CO.
Chartered Accountants
FRN 302081E

(CA ARVIND KUMAR)
Partner
M.No 402203
UDIN: 23402203BGRONZ3148
Place: Bokaro
Date : 03/09/2023

For and on behalf of Board of Directors

