

RAMESHWARAM INDUSTRIES

MAIN ROAD, HINOO, RANCHI

BALANCE SHEET FOR THE YEAR ENDED 31.03.2024

Particulars	Note No	31st March 2024(Rs.)	31st March 2023 (Rs)
I. EQUITY AND LIABILITY			
(1) Owners Funds			
(a) Owners Capital Account	3	27,295,634.42	21,773,233.90
(b) Reserves and Surplus		27,295,634.42	21,773,233.90
(2) Non-Current Liabilities			
(a) Long-term borrowings	4(a)	1,986,300.00	3,526,010.40
(b) Deferred tax liabilities (Net)	4(b)	-	-
(c) Other Long term liabilities	4(c)	22,066,600.00	27,736,700.00
(d) Long term provisions	4(d)	-	-
		24,052,900.00	31,262,710.40
(3) Current Liabilities			
(a) Short-term borrowings	5(a)	25,308,388.86	8,474,421.41
(b) Trade payables	5(b)	6,153,414.03	5,111,880.36
(c) Other current liabilities	5(c)	25,912,111.64	33,195,388.25
(d) Short-term provisions	5(d)	2,732,000.00	714,128.48
		60,105,914.53	47,495,818.50
Total		111,454,448.95	100,531,762.80
II.Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	6	11,959,554.91	11,580,763.01
(ii) Intangible assets		-	-
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)	7	3,132,690.43	1,720,384.21
(d) Long term loans and advances	8	-	-
(e) Other non-current assets		24,403,000.00	21,002,000.00
		-	-
		39,495,245.34	34,303,147.22
(2) Current assets			
(a) Current Investment			
(b) Inventories	9		-
(c) Trade receivables	10	53,529,387.26	35,219,973.73
(d) Cash and cash equivalents	11	15,352,430.76	5,789,317.42
(e) Short-term loans and advances	12	670,059.50	18,567,098.92
(f) Other Current Asset	13	1,657,439.28	6,148,952.17
	14	749,886.81	503,273.34
		71,959,203.61	66,228,615.58
Total		111,454,448.95	100,531,762.80
Brief about the Entity			
Summary of significant accounting policies			
The accompanying notes are an integral part of the Financial Statements			

In terms of our report of even date annexed herewith

FOR V.ROHATGI & CO.

Chartered Accountants

FRN:-000980C

(Signature)
V.K.MISHRA
(PARTNER)

M.NO.76038

PLACE:RANCHI

DATE: 15/04/2024



FOR RAMESHWARAM INDUSTRIES

(Signature)

PARTNER

PARTNER

UDIN - 24076038BWARCN9747

RAMESHWARAM INDUSTRIES

MAIN ROAD, HINOO, RANCHI

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024


Particulars	Note No	Year Ended 31st March 2024 (Rs)	Year Ended 31st March 2023 (Rs)
I. Revenue from operations	15	74,726,743.98	27,267,770.35
II. Other Income	16	627,547.21	602,262.86
III. Total Revenue (I + II)		75,354,291.19	27,870,033.21
IV. Expenses:			
Cost of Goods Sold	17(a)	35,998,534.87	7,341,414.52
Manufacturing Expenses	17(b)	14,155,317.34	3,887,393.49
Employee benefit expense	18	3,504,960.56	4,144,829.00
Depreciation and amortization expense	19	1,788,073.00	1,872,915.00
Financial costs	20	331,170.00	477,784.05
Other Expenses (Indirect)	21	11,818,403.19	8,051,762.14
Total Expenses		67,596,458.96	25,776,098.20
V. Profit before exceptional and extraordinary items and tax	(III - IV)	7,757,832.23	2,093,935.01
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		7,757,832.23	2,093,935.01
X. Tax expense:			
(1) Current tax		2,405,000.00	630,000.00
(2) Deferred tax		-	-
(3) Previous year tax		141,961.00	-
XI. Profit(Loss) from the period from continuing operations	(IX-X)	5,210,871.23	1,463,935.01
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		5,210,871.23	1,463,935.01

In terms of our report of even date annexed herewith

FOR V.ROHATGI & CO.

Chartered Accountants

FRN:-000980C


CA A.K. MISHRA
(PARTNER)

M.NO.76038

PLACE:RANCHI

DATE: 15/5/24

24026038 BKARLN9747



FOR RAMESHWARAM INDUSTRIES


PARTNER

PARTNER

NOTES TO THE FINANCIAL STATEMENT

	AS AT 31ST MARCH,2024	AS AT 31ST MARCH,2023
3 Partners Capital	27,295,634.42	21,773,233.90
4 LONG TERM BORROWINGS		
Secured Loans		
4(a) Term Loans		
BOI 491072310000086	894,613.00	
BOI Hyva 491072310000072	-	372,938.40
BOI Mould 491070210000012	1,091,687.00	2,700,000.00
UBI Truck 380306170000027	-	182,193.00
ICICI Bank Eicher LVRNI 00040705323	-	270,879.00
	<u>1,986,300.00</u>	<u>3,526,010.40</u>
4(c) Other long -term liabilities		
(i) advance from IIM	20,710,500.00	26,380,600.00
(ii) Advance For Punit (Mr. Lakbir Singh)	1,356,100.00	1,356,100.00
(iii) OTHERS	-	-
	<u>22,066,600.00</u>	<u>27,736,700.00</u>
4(d) Long -term Provision		
5 Current Liabilities		
5(a) Short -term borrowing		
Secured Loans		
BOI Mould 491070210000012	900,000.00	
BOI 491072310000086	600,000.00	
Unsecured Loans		
Adharsheela Properties	2,739,753.60	
Rameshwaram Hospitalities Pvt.Ltd	3,665,435.00	1,665,435.00
Eco Structures	643,657.00	256,196.00
Lal Abhay Nath Sahadeo	2,200,000.00	700,000.00
Rameshwaram Project Pvt Ltd	2,370,780.79	5,372,130.94
Adharsheela structure	11,144,762.47	480,659.47
Raipat Family association	1,044,000.00	
	<u>25,308,388.86</u>	<u>8,474,421.41</u>
5(b) Trade Payables		
(i) Total outstanding dues of micro,small and medium enterprises.	-	5,111,880.36
(ii) Total outstanding dues of creditors other than micro,small and medium enterprises	6,153,414.03	
Total Trade Payable	<u>6,153,414.03</u>	<u>5,111,880.36</u>
5(c) Other Current Liabilities		
(i) Advance from customer		
(i)Rameshwaram Village	3,815,028.67	3,170,363.56
(ii) Punit C	13,637,450.02	19,201,491.82
(iii) Advance from customer against sale of goods	2,485,153.40	
(ii) GST payable	1,572,047	757,160.91
(iii) TDS Payable	84,439.22	78,345.08
(vi) Partners Salary Payable	4,030,344.80	2,591,667.00
(v) Pf Payable	28,314.00	25,649.00
(vi) Salary Payable	61,017.30	-
(vii) Advance from Parties	-	7,370,710.88
(viii) Bonus payable	198,317.00	
	<u>25,912,111.64</u>	<u>33,195,388.25</u>
5(d) Short-term Provisions		
(a) Provision for employee benefits		
Provision for gratuity	258,000.00	
(b) Other Provisions		
Provision for income tax	2,405,000.00	630,000.00
Audit Fees	69,000.00	84,128.48



Total Provisions		2,732,000.00	714,128.48
6	Property, Plant and Equipment and Intangible assets		
(i)	Property, Plant and Equipment		
	Cost	Fixed Assets	Fixed Assets
	Balance at 1 April 2023	22,735,900.86	22,098,900.86
	_ Addition	2,166,868.60	637,000.00
	_ Disposals/ Transfers		
	Balance as at 31 March,2024	24,902,769.46	22,735,900.86
	Accumulated Depreciation		
	Balance at 1 April 2023	11,155,141.55	9,282,226.55
	_ Depreciation Charges for the year		
	_ Disposals/ Transfers		
	Add: Depreciation	1,788,073.00	1,872,915.00
	Balance as at 31 March,2024	12,943,214.55	11,155,141.55
	Carrying Value		
	At 1 April 2023		
	At 31 March 2024	11,959,554.91	11,580,759.31
(ii)	Capital Work-in-progress		
(iii)	Intangible Assets		
(iv)	Intangible Assets under Development		
7	Non-current Investment		
(i)	Equity Shares	3,132,690.43	1,720,384.21
(ii)	Preference shares		
(iii)	Investment in Government Securitirs		
		3,132,690.43	1,720,384.21
8	Other Non Current Asset		
(a)	Land Purchased For Development Rameshwaram Hospitalities Pvt.Ltd. Advance to Parties	24,403,000.00	21,002,000.00
		24,403,000.00	21,002,000.00
(b)	Loans advances to partners or relative of partners		
9	Current Investment		
10	Inventories		
	Raw Material		
	Work In Progress	43,091,813.30	17,297,048.90
	Finished Goods	10,437,573.96	17,922,924.83
		53,529,387.26	35,219,973.73
11	Trade Receivables		
	Unsecured ,considered good	15,352,430.76	5,789,317.42
		15,352,430.76	5,789,317.42
12	Cash and Bank Balances		
(i)	Cash & Cash equivalents		
	Balance with banks		
	SBI -298	1,934.04	174,819.20
	BOI-366	41,597.91	581,046.12
	ICICI-653	8,130.88	11,124.63
	SBI -545	195,224.39	1,973,732.68
	Sbi-812	45,426.79	-
	_ Deposit(Less than three months)		
	Cash in hand	377,745.49	74,775.29
(ii)	Fixed deposits	-	15,751,601.00
		670,059.50	18,567,098.92
13	Short-term loans and advances		
	Unsecured ,considered good		
	Advance for Exp	109,743.88	89,140.00
	Extra tds paid	28,524.55	28,524.55
	Staff Adv	452,931.64	91,508.10
	Advance to parties	427,487.21	



	From Sister Concern		
	Adharsheela Concrete	-	2,626,303.12
	Adharsheela Properties	-	2,659,352.40
	Hindustan Industries	638,752.00	638,752.00
	Rameshwaram Greens	-	15,372.00
		1,657,439.28	6,148,952.17
14	Other Current Asset		
	Advance Tax	295,000.00	200,000.00
	TDS	44,141.37	75,616.00
	TCS	22,783.00	1,811.00
	GST Cash Ledger	284.00	18,803.00
	GST Credit Ledger	-	115,412.00
	GST(unclame ITC)	19,056.44	36,925.34
	security deposit	200,000.00	
	Itc Blocked	27,450.00	
	IT Ref	141,172.00	54,706.00
		749,886.81	503,273.34
15	Revenue from operations		
	Sale of Products	29,948,366.29	23,249,731.39
	Sale of services	36,803,280.00	272,937.29
	Other operating revenues	7,975,097.69	3,745,101.67
		74,726,743.98	27,267,770.35
	Less:		
	Excise duty		
	Revenue from operations(Net)	74,726,743.98	27,267,770.35
16	Other Income		
	Interest On FD	248,670.00	575,784.00
	Scrap sale	-	17,288.14
	Dividend	6,896.38	637.00
	PMRPY	-	8,276.00
	Short term capital gain	371,980.83	
	Other Income	-	277.72
	Total Other Income	627,547.21	602,262.86
17 (a)	Cost of Goods Sold		
	Opening Stock	35,219,973.63	15,666,582.66
	Add: Purchase	54,307,948.50	26,894,805.49
	Less Closing Stock	53,529,387.26	35,219,973.63
		35,998,534.87	7,341,414.52
17 (b)	Manufacturing Expenses		
	Diesel & Lubricant	239,458.13	491,400.74
	Sub Contractor	13,055,258.00	2,989,812.30
	Factory Running Expenses		21,501.45
	Site Expenses	49,270.21	13,975.00
	Testing	3,900.00	3,900.00
	Labour Cess	807,431.00	365,034.00
	Electricity		1,770.00
	Others		
		14,155,317.34	3,887,393.49
18	Employee benefit expenses		
	Salaries & Allowances	2,507,606.00	3,657,536.00
	Contribution to Provident and other funds	190,390.00	176,875.00
	Staff accomodation expenses	310,000.00	
	Staff Welfare Expenses	40,647.56	3,821.00
	Bonus	198,317.00	306,597.00
	Gratuity	258,000.00	
		3,504,960.56	4,144,829.00
19	Depreciation & Amortization		
		1,788,073.00	1,872,915.00
		1,788,073.00	1,872,915.00
20	Finance cost		
	Interest expenses on		
	Interest on CC		
	Interest on Term Loan	331,170.00	453,878.75



	CGTMS	23,905.30
		331,170.00
21	Other Expenses	477,784.05
	Indirect Expenses	
	Audit Fee	60,000.00
	Advertisement	59,050.00
	Bank Charges	14,341.20
	Carriage & Cartage	223,523.07
	Consultancy Charges	121,500.00
	Drawing & Designing	473,614.75
	Donation	13,504.00
	Discount Allowed	31,386.00
	ITC Lapes	8,904.66
	Insurance	144,978.00
	Salary to Partner	1,560,000.00
	Telephone Expenses	18,677.40
	Printing & Stationary	71,175.05
	Repair of Plant & Machinerics	1,681,428.54
	Ineleigible input	4,033,457.63
	Rent	-
	Long term capital loss	401,863.90
	JCB Rent	251,144.00
	Round of	3,703.70
	Site Exp/Maintenance	1,200,439.41
	Travelling & Conveyance	70,402.00
	General Expenses	178,859.38
	Legal Expenses	1,107.50
	Office Expenses	-
	RRDa Reg fees	708,707.40
	GST Audit Drc	-
	GST Late Fees & Interest	11,355.00
	Rate & Taxes	250,958.80
	Rera Registration	86,842.00
	Toll Tax	47,790.00
	Stamp& Duty	-
	Income Tax Paid	-
	Broadband	25,789.80
	Misc Purchase	-
	Vehicle Tax	61,900.00
		11,818,403.19
		8,051,762.14



RAMESHWARAM INDUSTRIES
PARTNER CAPITAL
SCHEDULE-3

Owners' Capital Account

NAME	Rate %	BALANCE AS ON 01.04.2023	Adjustment	INV DURING THE YEAR	withdrawl during year	PROFIT DURING THE YEAR	Balance As on 31.03.2024
Chandrakant Raipat	18.87%	3,664,005.54	58,990.13			983,291.40	4,706,287.07
Dhanjay Raipat	17.34%	3,808,582.78	54,207.14			903,565.07	4,766,355.00
Prasun Raipat	17.03%	3,649,400.84	53,238.04		1,084.00	887,411.37	4,588,966.26
Mihir Raipat	15.75%	3,621,791.55	49,236.59			820,712.22	4,491,740.37
Rushikesh Raipat	14.00%	3,380,483.70	43,765.86			729,521.97	4,153,771.53
Partho Sarathi Goswani	17.01%	3,648,969.49	53,175.52			886,369.20	4,588,514.20
TOTAL		21,773,233.90	312,613.29	-	1,084.00	5,210,871.23	27,295,634.42

NAME	Rate %	BALANCE AS ON 01.04.2022	Adjustment	INV DURING THE YEAR	withdrawl during year	PROFIT DURING THE YEAR	Balance As on 31.03.2023
Chandrakant Raipat	18.87%	3,387,761.00	-			276,244.54	3,664,005.54
Dhanjay Raipat	17.34%	3,554,736.45	-			253,846.33	3,808,582.78
Prasun Raipat	17.03%	3,400,092.71	-			249,308.13	3,649,400.84
Mihir Raipat	15.75%	3,391,221.79	-			230,569.76	3,621,791.55
Rushikesh Raipat	14.00%	3,175,532.80	-			204,950.90	3,380,483.70
Partho Sarathi Goswani	17.01%	3,399,954.14	-			249,015.35	3,648,969.49
TOTAL		20,309,298.89	-	-	-	1,463,935.01	21,773,233.90

