

INDEPENDENT AUDITOR'S REPORT

The Members of Rishiraj Buildcon Private Limited (OPC)

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements Rishiraj Buildcon Private Limited ("the Company"), which comprise the balance sheet as at March 31st, 2024, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2024, its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with *relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.* From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since it is a One Person company as defined under section 2(85) of the companies act 2013.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.



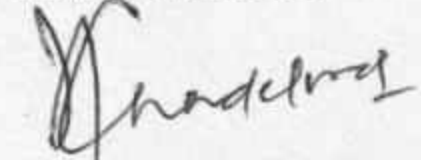
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards (except AS-15) specified under section 133, of the act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education & Protection Fund by the Company.
- (h) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For

Jagdish Khandelwal & Co

Chartered Accountants

FRN: 06166C



(CA Jagdish Khandelwal)

Partner

M.No:055789

UDIN: 24055789BKDBCP4292

Place: Jamshedpur

Date: 05/09/2024



Rishiraj Buildcon Private Limited(OPC)
CIN:U70109JH2015OPC003245
Flat No. 101 Pushpanjali Apartment, Road No. 2, Bistupur
Jamshedpur,831001.

Balance Sheet as at 31st March ' 2024

(In Rupees Hundred)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
I. Equity and Liabilities			
(1) Shareholders' funds			
(a) Share capital	1	5,000.00	5,000.00
(b) Reserves and surplus	2	25,162.72	13,137.44
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3	34,908.71	40,635.55
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	-	-
(4) Current liabilities			
(a) Short-term borrowings	6	-	-
(b) Trade payables:-	7		
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.]		118,582.71	171,190.19
(c) Other current liabilities	8	-	-
(d) Short-term provisions	9	3,732.68	4,734.16
Total		187,386.82	234,697.34
II. Assets			
Non-current assets			
(1)(a) Property Plant & Equipment and intangible assets			
(i) Property Plant & Equipment	10	4,990.53	5,519.36
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development	11		
(b) Non-current investments	12	-	260.00
(c) Deferred tax assets (net)		149.38	83.05
(d) Long-term loans and advances	13	-	-
(e) Other non-current assets	14	64,874.87	25,123.50
(2) Current assets			
(a) Current investments			
(b) Inventories		74,366.12	155,760.37
(c) Trade receivables	15	-	-
(d) Cash and cash equivalents	16	3,398.47	22,630.87
(e) Short-term loans and advances	17	39,607.45	25,320.18
(f) Other current assets	18	-	-
Total		187,386.82	234,697.34

Contingent liabilities and commitments

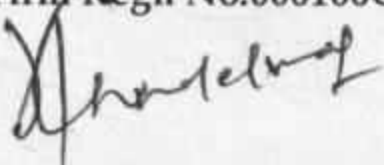
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Summary of Significant Accounting Policies

The accompanying notes form an integral part of these financial statements
As per our Report of even date attached.

For

Jagdish Khandelwal & Co
Chartered Accountants
Firm Regn No.006166C


CA Jagdish Khandelwal
Partner M/No: 055789

Date: 05/09/2024
Place: Jamshedpur



For & on Behalf of Board of Directors of
Rishiraj Buildcon Private Limited(OPC)


(Rishi Raj Harsh)
Director
DIN- 09766569

Rishiraj Buildcon Private Limited(OPC)
CIN:U70109JH2015OPC003245
Flat No. 101 Pushpanjali Apartment, Road No. 2, Bistupur
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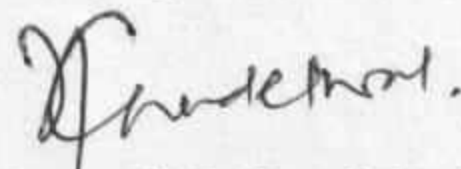
Statement of Profit and Loss for the Year ending 31st March 2024

(In Rupees Hundred)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I. Revenue from operations	20	246,864.13	631,410.87
II. Other income	21	2,562.98	1,228.46
III. Total Income (I + II)		249,427.11	632,639.33
IV. Expenses:			
Cost of materials consumed		63,634.47	268,768.69
Purchases of Stock-in-Trade			
Changes in inventories of finished goods	22	-	-
Work-in-progress and Stock-in-Trade		81,851.15	166,132.33
Employee benefits expense	23	(456.90)	5,136.80
Finance costs	24	15,174.33	13,385.27
Depreciation and amortisation expense		-	-
Other expenses	25	528.84	98.85
		73,692.84	163,317.27
Total expenses		234,424.73	616,839.21
V. Profit before exceptional and extraordinary items and tax (III - IV)		15,002.38	15,800.12
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		15,002.38	15,800.12
VIII. Extraordinary items		-	-
IX. Profit before tax (VII- VIII)		15,002.38	15,800.12
X. Tax expense:			
Current Tax		3,732.68	3,942.10
Deferred Tax		(66.34)	(90.25)
XI. Profit (Loss) for the period from continuing operations (VII- VIII)		11,336.04	11,948.27
XII. Profit/(loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		11,336.04	11,948.27
Earnings per equity share:			
(1) Basic	26		
(2) Diluted	27		

The accompanying notes form an integral part of these financial statements
As per our Report of even date attached.

For
Jagdish Khandelwal & Co
Chartered Accountants
Firm Regn No.006166C



CA Jagdish Khandelwal
Partner M/No: 055789

Date: 05/09/2024
Place: Jamshedpur



For & on Behalf of Board of Directors of
Rishiraj Buildcon Private Limited(OPC)



(Rishi Raj Harsh)
Director
DIN- 09766569

Rishiraj Buildcon Private Limited(OPC)
CIN:U70109JH2015OPC003245
Flat No. 101 Pushpanjali Apartment, Road No. 2, Bistupur
Jamshedpur,831001.

Notes to the Accounts for the Year Ended 31st March' 2024

Corporate Information

The Company was incorporated in 2015 under the provisions of Companies Act 2013. The Company is engaged in the business of construction, development and sale of housing projects, commercial premises and other related activities. The company is a level IV company as per the guidance notes issued by ICAI.

A. Accounting Policies and Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

C. PROPERTY, PLANT, AND EQUIPMENT

Property, Plant, and Equipment are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

D. INTANGIBLE ASSETS

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

E. DEPRECIATION

i. Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Co. Act, 2013 over their useful life.

ii. Premium on leasehold land is amortized over the period of lease.

iii. Intangible Assets are amortized on a straight line basis over the estimated useful Economic Life.

F. LEASES

(i) Operating Lease Payments are recognized as an expense in the Statement of Profit & Loss on a straight line basis over the lease term. (ii) Assets under Financial Lease are capitalized at the inception of the lease term at the lower of fair value of the leased property and present value of minimum lease payments. (iii) Asset given under operating Leases are included under Fixed Assets. Lease income on these assets is recognized in the statement of Profit & Loss on a straight line basis over the lease term.

G. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.

H. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

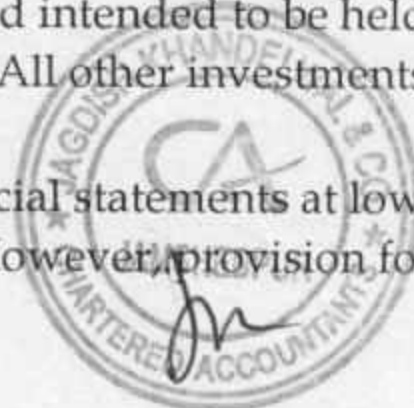
I. GOVERNMENT GRANT & SUBSIDIES

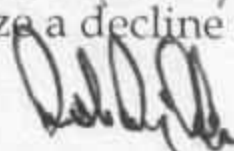
Grants & Subsidies from the Government are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grant / subsidy will be received. Government Grants related to depreciable assets are treated as deferred income and recognized in the Statement of Profit & Loss in equal amounts over the expected useful life of the related assets. Government Grants related to revenue are recognized on systematic basis in statement of Profit & Loss over the period necessary to match them with the related costs which they are intended to compensate.

J. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. All investments are usually measured at cost.

Current investments are carried in the financial statements at lower of the cost and fair value determined in on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the Investments.




Director

K. INVENTORIES

Raw Material, Stores, Work in Progress and Finished goods are valued at lower of Cost and net realizable Value on FIFO Basis.

L. REVENUE RECOGNITION

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

M. INCOME TAXES

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

N. PROVISIONS & CONTINGENT LIABILITIES

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities.

O. FOREIGN CURRENCY TRANSACTION

- i. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.
- ii. Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.
- iii. Non monetary foreign currency items are carried at cost.
- iv. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

P. RETIREMENT AND EMPLOYEE BENEFITS

- I. Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered.
- II. Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Statement of Profit and Loss.

Q. RESEARCH AND DEVELOPMENT

Expenditure on research phase is recognized as an expense when it is incurred. Expenditure on development phase is recognized as an intangible asset if it is likely to generate probable future economic benefits.

R. EARNING PER SHARE

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares.

For

Jagdish Khandelwal & Co
Chartered Accountants
Firm Regn No.006166C

CA Jagdish Khandelwal
Partner M/No: 055789

Date: 05/09/2024

Place: Jamshedpur



For and on Behalf of Board of Directors of
Rishiraj Buildcon Private Limited(OPC)

(Rishi Raj Harsh)
Director
DIN- 09766569

Note No. 2 : Reserves and Surplus

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Capital Reserves		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	-	-
(b) Capital Redemption Reserve		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	-	-
(d) Debenture Redemption Reserve		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	-	-
(e) Revaluation Reserve		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	-	-
(f) Share Options Outstanding Account		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	-	-
and the amount in respect thereof)		
Opening Balance	13,137.44	1,189.18
Addition during the year	11,336.04	11,948.27
Transfer during the year	- 689.24	
Closing Balance	25,162.72	13,137.44
(h) Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.		
Total	25,162.72	13,137.44

Note No. 3 : Long-Term Borrowings

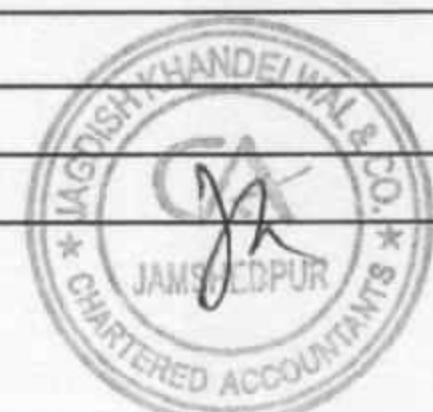
Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Bonds/debentures		
(b) Term loans		
(A) from banks		
(B) from other parties		
(c) Deferred payment liabilities		
(d) Deposits		
(e) Loans and advances from related parties	34,908.71	40,635.55
(f) Long term maturities of finance lease obligations		
(g) Other loans and advances (specify nature)		
Total	34,908.71	40,635.55

Note No. 4 : Other Long-term Liabilities

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Trade payables		
(b) Others		
Total	-	-

RISHIRAJ BUILDCON PVT. LTD. (OPC)

Director



Note No. 5 : Long-term provisions

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Provision for employee benefits		
(b) Others (specify nature)		
Total	-	-

Note No. 6 : Short-term borrowings

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Loans repayable on demand		
(A) from banks		
(B) from other parties		
(b) Loans and advances from related parties		
(c) Deposits		
(d) Other loans and advances (specify nature)	-	
Total	-	-

Note No. 7 : Trade Payables

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Total outstanding dues of micro enterprises and small enterprises:		
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year		
(b) Interest thereon		
(c) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year		
(d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006		
(e) the amount of interest accrued and remaining unpaid at the end of each accounting year		
(f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		
	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	118,582.71	171,190.19
Total	118,582.71	171,190.19

Trading payables aging schedule

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) MSME					
(ii) Others					
(iii) Disputed Dues - MSME					
(iv) Disputed Dues - Others					

Note No. 8 : Other current liabilities

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Current maturities of finance lease obligations		
(b) Interest accrued but not due on borrowings		
(c) Interest accrued and due on borrowings		
(d) Income received in advance		
(e) Unpaid dividends		
refund and interest accrued thereon.		
(g) Unpaid matured deposits and interest accrued thereon		
(h) Unpaid matured debentures and interest accrued thereon		
(i) Other payables (specify nature).		
(i) Statutory remittances (Contributions to PF, Vat & TDS)	-	
(ii) GST Payable	-	
(iii) Other Liability for Expenses		
Total	-	-

Note No. 9 : Short-term provisions

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Provision for employee benefits		
(b) Others (specify nature) Income Tax	3,732.68	4,734.16
Total	3,732.68	4,734.16

RISHIRAJ BUILDCON PVT. LTD. (OPC)

Director



Note No. 10 : Property, Plant & Equipment

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Land		
(b) Buildings		
(c) Plant and Equipment	-	
(d) Furniture and Fixtures		
(e) Vehicles		
(f) Office equipment		
(g) Others (Laptop)	14.00	5,519.36
(h) DG Set	4,976.53	-
Total	4,990.53	5,519.36

Note No. 11 : Intangible assets

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Goodwill		
(b) Brands /trademarks		
(c) Computer software		
(d) Mastheads and publishing titles		
(e) Mining rights		
(f) Copyrights, and patents and other intellectual property rights, services and operating rights		
(g) Recipes, formulae, models, designs and prototypes		
(h) Licences and franchise		
(i) Others (specify nature)		
Total	-	-

Note No. 12 : Non-current investments

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Investment property		
(b) Investments in Equity Instruments		
(c) Investments in preference shares		
(d) Investments in Government or trust securities		
(e) Investments in debentures or bonds		
(f) Investments in Mutual Funds		
(g) Investments in partnership firms		
(h) Other non-current investments (BOI Gold)	-	260.00
Total	-	260.00

Note No. 13 : Long-term loans and advances

Particulars	Figures as at the end of current reporting period			Figures as at the end of the previous reporting period		
	Secured, Considered Good	Unsecured Considered Good	Doubtful	Secured, Considered Good	Unsecured Considered Good	Doubtful
(a) Capital Advances						
(b) Loans and advances to related parties						
(c) Other loans and advances (Advance to Parties)						
Total	-	-	-	-	-	-

Note No. 14 : Other non-current assets

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(i) Long-term Trade Receivables (including trade receivables on deferred credit terms)		
(ia) Security Deposits		
(ii) Others - Fixed Deposit	64,874.87	25,123.50
Total	64,874.87	25,123.50



KISHIRAJ BUILDCON PVT. LTD. (OPC)

[Signature]
Director

Rishiraj Buildcon Private Limited(OPC)

CIN:U70109JH2015OPCC003245

Flat No. 101 Pushpanjali Apartment, Road No. 2, Bistupur
Jamshedpur,831001.

Depreciation Chart as per the provisions of the Income Tax Act, 1961

Note No. 10 (a)

(Rupees in Hundreds)

PARTICULARS	RATE	WDV AS AT 01-04-2023	ADDITION DURING THE YEAR		Adjustment or Sale	TOTAL	DEPRECIATION		TOTAL	NET WDV AS AT 31.03.2024
			More than 180 days	Below 180 days			ON ABOVE 180 DAYS	ON BELOW 180 DAYS		
(a) Land	(0%)	Rs. -	-	-	-	Rs. -	-	Rs. -	-	
(b) Buildings		-	-	-	-	-	-	-	-	
(c) Plant and Equipment		-	-	-	-	-	-	-	-	
(d) Furniture and Fixtures		-	-	-	-	-	-	-	-	
(e) Vehicles		-	-	-	-	-	-	-	-	
(f) Office equipment		-	-	-	-	-	-	-	-	
(g) Others (Laptop)	40%	49.25	-	-	-	49.25	19.70	19.70	29.55	
(h) DG Set	15%	5095.34	-	-	-	5,095.34	764.30	-	764.30	
TOTAL		5,144.59	-	-	-	5,144.59	784.00	784.00	4,360.59	



RISHIRAJ BUILDCON PVT. LTD. (OPC)

[Signature]
Director

Rishiraj Buildcon Private Limited(OPC)

CIN:U70109JH2015OPC003245

Flat No. 101 Pushpanjali Apartment, Road No. 2, Bistupur

Jamshedpur,831001.

Depreciation Chart as per the Companies Act for the year ended 31st March' 2024

Note No. 10 (b)

Date of Purchase / Put to use	Particulars	Original Cost (Rs)	Dep charged upto 31.03.2023	WDV as on 01.04.2023	Life as per AS-6	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2024	Remaining Life	Salvage value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep. Year	Dep for the 2023-24	Adjusted with Retained Earning	WDV as on 31.03.2024
	(a) Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(e) Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(f) Office equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(g) Others (Laptop)	285.00	265.51	19.49	-	3.00	-	-	-	14	271	-	0.00%	5.49	-	14.00
	(h) DG Set	5,508.47	8.60	5,499.87	-	10.00	-	-	-	275	5,233	-	-	523.35	-	4,976.53
	Total	5,793.47	274.11	5,519.36	-	13.00	-	-	-	289.00	5,504.47	-	-	528.84	-	4,990.53

(Rupees in Hundreds)

Note No. 10 (c) : Calculation of Deferred Tax

Dep as per IT Act	784.00
Dep as per Co Act	528.84
Difference	(255.16)
Deferred Tax Asset/Liability	(66.34)



RISHIRAJ BUILDCON PVT. LTD. (OPC)

Director

Note No. 15 : Trade Receivables

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good		
Doubtful less allowances for bad and doubtful debts		
(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good		
Doubtful less allowances for bad and doubtful debts		
Total		

Trade Receivables ageing schedule for trade receivables outstanding

NIL

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - Considered good						
(ii) Undisputed Trade Receivables - Considered doubtful						
(iii) Disputed Trade Receivables - Considered good						
(iv) Disputed Trade Receivables - Considered doubtful						

Note No. 16 : Cash and Cash Equivalents

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Balances with banks	1,960.61	19,956.57
(b) Cheques, drafts on hand		
(c) Cash on hand	1,437.86	2,674.29
(d) Others (specify nature)		
Total	3,398.47	22,630.87

Note No. 17 : Short-term loans and advances

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Loans and advances to related parties (giving details thereof):		
(a) Secured, considered good;		
(b) Unsecured, considered good;		
(c) Doubtful.		
(b) Balances with government authorities		
(a) Secured, considered good;		
(i) GST credit receivable	768.19	1,603.09
(ii) TDS/TCS	1,351.80	5,336.44
(b) Unsecured, considered good;		
(c) Doubtful.		
(C) Other (Advances to Parties)		
(a) Secured, considered good;		
(b) Unsecured, considered good;	37,487.46	18,380.65
(c) Doubtful.		
Total	39,607.45	25,320.18

Note No. 18 : Other current assets (specify nature)

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Unamortised expenses		
Preliminary Exps		
Total		



RISHIRAJ BUILDCON PVT. LTD. (OPC)

[Signature]
Director

Note No. 19 : Contingent liabilities and commitments (to the extent not provided for)

Particulars		Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(i) Contingent liabilities			
(a) Claims against the company not acknowledged as debt;			
(b) Guarantees;			
(c) Other money for which the company is contingently liable.			
(ii) Commitments			
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;			
(b) Uncalled liability on shares and other investments partly paid;			
(c) Other commitments (specify nature).			
Total		-	-



RISHIRAJ BUILDCON PVT. LTD. (OPC)

[Handwritten Signature]
Director

Note No. 20 : Revenue from Operations

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Sale of products (Flat & Parking)	246,864.13	631,410.87
(b) Sale of services		
(c) Other operating revenues		
Total	246,864.13	631,410.87

Note No. 21 : Other Income

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Interest Income (in case of a company other than a finance company)	2,195.88	1,228.46
(b) Dividend Income		
(c) Net gain/loss on sale of investments	367.10	
(d) Other non-operating income (net of expenses directly attributable to such income) Discount Received)		-
Total	2,562.98	1,228.46

Note No. 22 : Change in Inventories

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Finished Goods		
Inventory at the beginning of the year	-	
Inventory at the end of the year	-	
Increase or Decrease in Inventory	-	-
Work-in-Progress		
Inventory at the beginning of the year	155,107.47	321,239.80
Inventory at the end of the year	73,256.32	155,107.47
Increase or Decrease in Inventory	81,851.15	166,132.33
Stock in Trade		
Inventory at the beginning of the year	652.90	5,789.70
Inventory at the end of the year	1,109.80	652.90
Increase or Decrease in Inventory	- 456.90	5,136.80
Total Inventory at the beginning of the Year	155,760.37	327,029.50
Total Inventory at the end of the Year	74,366.12	155,760.37

Note No. 23 : Employee Benefit Expenses

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(i) Salaries and wages	-	-
(ii) contribution to provident and other funds		
(iii) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)		
(iv) staff welfare expenses	15,174.33	13,385.27
Total	15,174.33	13,385.27



RISHIRAJ BUILDCON PVT. LTD. (OPC)

Director

Note No. 24 : Finance Costs

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Interest expense		-
(b) Other borrowing costs		
(c) Applicable net gain/loss on foreign currency transactions and translation		
Total	-	-

Note No. 25 : Other Expenses

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Labour charges	8,125.80	18,842.99
Office expenses	4,556.71	2,691.38
Audit Fees	900.00	700.00
Conveyance expenses	600.00	-
Bank Charges	23.90	14.01
Printing and stationary	428.34	583.05
ROC charges		57.00
Round off	- 5.32	13.56
Advertisement expenses	106.80	33.65
Loading & Unloading Charges		180.00
Power & Fuel	4,088.12	2,671.17
Rent Rates & Taxes		63.00
GST Paid		3,738.58
Legal Expenses		5,594.88
Filing Fee		7.00
Electricity Charges	6,798.29	16,031.61
Government Fees	16,236.84	-
Consultancy Charges		350.00
Freight Charges		341.11
Repair And Maintenance	411.07	98.75
Site Expenses	31,422.29	111,305.53
Total	73,692.84	163,317.27

Note No. 26 : Basic Earning per Share

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	11,336.04	11,948.27
(ii) Weighted Average of outstanding Equity Shares *	50,000.00	50,000.00
(iii) Basic Earning per share		

Note No. 27 : Diluted Earning per Share

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	11,336.04	11,948.27
(ii) Weighted Average of outstanding Equity Shares *	-	-
(iii) Diluted Earning per share		

*Weighted Average of Outstanding Equity Shares

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(i) Opening no. of shares	50,000.00	50,000.00
Weights		
(ii) Allotment made during the year	-	-
Weights	-	-
Weighted Average	-	-



RISHIRAJ BUILDCON PVT. LTD. (OPC)
Director

Additional Regulatory Information

(i) Title deeds of immovable property not held in the name of the company

NIL

Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of	Property held since which date	Reason for not being held in the name of the company
PPE	Land					
	Building					
Investment Property	Land					
	Building					
PPE retired from active use and held for disposal	Land					
	Building					
Others						

(ii) Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 -NA

(iii) Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

NIL

(b) without specifying any terms or period of repayment

NIL

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMP		
Related Party		

(iv) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:

NA

CWIP aging schedule

CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

*Total shall tally with CWIP amount in the balance sheet.

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, : following CWIP completion schedule shall be given**

(Amount in Rs.)

CWIP	To be completed in			More than 3 years
	Less than 1 year	1-2 years	2-3 years	
Project 1				
Project 2				

NA

**Details of projects where activity has been suspended shall be given separately.

(v) Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given:

NA

Intangible assets under development aging schedule

Intangible Assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

* Total shall tally with the amount of Intangible assets under development in the balance sheet.



RISHIRAJ BUILDCON PVT. LTD. (OPC)

[Signature]
Director

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following Intangible assets under development completion schedule shall be given**:

(Amount in Rs.)

Intangible Assets under development	To be completed in			More than 3 years
	Less than 1 year	1-2 years	2-3 years	
Project 1				
Project 2				

**Details of projects where activity has been suspended shall be given separately.

v) Details of Benami Property held

Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:-

NO

- (a) Details of such property, including year of acquisition,
 (b) Amount thereof,
 (c) Details of Beneficiaries,
 (d) If property is in the books, then reference to the item in the Balance Sheet,
 (e) If property is not in the books, then the fact shall be stated with reasons
 (f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided,
 (g) Nature of proceedings, status of same and company's view on same.

vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
 (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.

viii) Wilful Defaulter

NO

Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given:

- (a) Date of declaration as wilful defaulter,
 (b) Details of defaults (amount and nature of defaults),

* "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

ix) Relationship with Struck off Companies

NO

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, details:- disclose the following the Company shall

Name of Struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company,
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck off company		
	Other outstanding balances (to be specified)		

x) Registration of charges or satisfaction with Registrar of Companies

NA

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

xi) Compliance with number of layers of companies

NA

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies Rules, 2017, (Restriction on number of Layers) the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

xii) Following Ratios to be disclosed:-

Sr. No.	Ratio	Numerator	Denominator	31.03.2024	31.03.2023	% Variance	Reason for variance
1	Current ratio	Current Assets	Current Liabilities	0.960	1.158	83%	Increase in advance from customers
2	Debt equity ratio	Total Debt	Shareholder's Equity	5.213	11.940	44%	Advance received from customer against sale also includes directors loan
3	Debt service coverage ratio	Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc	Interest & Lease Payments + Principal Repayments	0.445	0.391	114%	There is no interest hence this ratio has no relevance
4	Return on Equity	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	0.289	0.659	44%	Improvement on ROE ias profit considered on WIP on the basis of percentage completion method
5	Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory (Opening + Closing balance / 2)	1.260	1.823		
6	Trader receivable turnover ratio	Net Credit Sales (gross credit sales minus sales return)	Average Accounts Receivable (Opening + Closing balance / 2)	0	0	#DIV/0!	
7	Trade payable turnover ratio	Net Credit Purchases (gross credit purchases minus purchase return)	Average Working Capital	0.000	0.000	#DIV/0!	
8	Net capital turnover ratio	Net Sales (total sales minus sales returns)	Average Working Capital	20.97	0	#DIV/0!	
9	Net profit ratio	Net Profit	Net Sales	0.06	0.03	243%	
10	Return on capital employed	Earning before interest and taxes	Capital Employed (Tangible Net Worth + Total Debt + Deferred Tax Liability)	0.231	0.269	86%	Earning increased
11	Return on investment	Return	Investment	0.174	0.203	86%	Earning increased



RISHIRAJ BUILDCON PVT. LTD. (OPC)

[Signature]
 Director

The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

xiii) Compliance with approved Scheme(s) of Arrangements

NA

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

xiv) Utilisation of Borrowed funds and share premium:

NIL

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The company shall disclose the following:-

NIL

- (I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.
- (II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.
- (III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
- (IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the the company shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

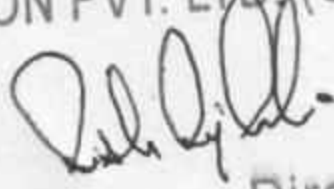
NIL

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

NIL

- (I) date and amount of fund received from Funding parties with complete details of each Funding party.
- (II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries.
- (III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
- (IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;



RISHIRAJ BUILDCON PVT. LTD. (OPC)

Director