

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

2022-23

(Please see Rule 12 of the Income-tax Rules, 1962)

PAN AAFCV3850M

Name VARSHA RANI CONSTRUCTION AND DEVELOPERS PRIVATE LIMITED

Address H. NO 49 , WARD 43 , SAIL CITY ROAD NEW PUNDAG , DHURWA , RANCHI , 35-Jharkhand , 91-INDIA , 834004

Status Pvt Company

Form Number

ITR-6

Filed u/s 139(4)-Belated

e-Filing Acknowledgement Number 883018411291222

	Current Year business loss, if any	13,07,663
	Total Income	0
Taxable Income and Tax details	Book Profit under MAT, where applicable	0
	Adjusted Total Income under AMT, where applicable	0
	Net tax payable	0
	Interest and Fee Payable	1,000
	Total tax, interest and Fee payable	1,000
	Taxes Paid	0
	(+) Tax Payable / (-) Refundable (6-7)	(+) 1,000
	Accreted Income as per section 115TD	0
	Additional Tax payable u/s 115TD	0
	Interest payable u/s 115TE	0
Accreted Income & Tax Details	Additional Tax and interest payable	0
	Tax and interest paid	0
	(+) Tax Payable / (-) Refundable (12-13)	0

This return has been digitally signed by CONSTRUCTION AND DEVELOPERS PRI in the capacity of Managing Director havingPAN CRDPK0289B from IP address 223.228.233.237 on 29-Dec-2022 DSC SI.No & Issuer 122153425723173& 122153425723173CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

System Generated

Barcode/QR code



AAFCV3850M0688301841129122288f5b728aecd91d72dc2755654db7bcb9e366fe2

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME OF ASSESSEE : VARSHA RANI CONSTRUCTION AND DEVELOPERS PRIVATE LIMITED
PAN : AAFCV3850M
OFFICE ADDRESS : H. NO 49, WARD 43, SAIL CITY ROAD NEW PUNDAG, DHURWA, RANCHI,
 JHARKHAND-834004
STATUS : PUB NOT INT (PRIVATE LTD) **ASSESSMENT YEAR** : 2022 - 2023
WARD NO : ITO WARD W2(1), RANCHI **FINANCIAL YEAR** : 2021 - 2022
D.O.I. : 27/01/2016
EMAIL ADDRESS : aloksharanprasad@gmail.com
NAME OF BANK : AXIS BANK
MICR CODE : 834211003
IFSC CODE : UTIB0000837
ADDRESS : ASHOKNAGAR, RANCHI
ACCOUNT NO. : 916020019557986
RETURN : ITR-6 : ORIGINAL (FILING DATE : 29/12/2022 & NO. : 883018411291222)

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION 0

VARSHA RANI CONSTRUCTION AND DEVELOPERS PVT. LTD.
 PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT

-13,07,663

-13,07,663

GROSS TOTAL INCOME NIL

TOTAL INCOME NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL (AS PER NORMAL PROVISIONS)

NIL

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT

-13,07,663

ADD: FEE PAYABLE U/S 234F

1,000

1,000

TAX PAYABLE

1,000

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2020-21	Ordinary Business	9,27,903	-	9,27,903
2021-22	Ordinary Business	3,54,000	-	3,54,000

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for MAT Provision	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2017-18	834	515	834	-	-	-	-	-
2018-19	7,338	5,430	7,338	-	-	-	-	-
2019-20	13,593	10,059	13,593	-	-	-	-	-



UDIN-22404767AAAABH3727

Date:30.09.2022

INDEPENDENT AUDITOR'S REPORT

To,
The Members of M/S VARSHA RANI CONTRUCTION AND DEVELOPERS PRIVATE
LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/S VARSHA RANI CONTRUCTION AND DEVELOPERS PRIVATE LIMITED ("The Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of **VARSHA RANI CONSTRUCTION AND DEVELOPERS PRIVATE LIMITED** for the year ended 31st March, 2022.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
(a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
(b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
(c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.



preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its **LOSS** for the year ended on that date.

Emphasis of Matters

We draw attention to the following in the Notes to the financial statements:

- (a) Confirmation of balances from trade receivables, trade payables & others are awaited.
- (b) The remaining useful life of the assets has been estimated as per Part 'C' of schedule II to the Companies Act, 2013 based on the fixed assets details maintained by the company. In relation to the portion of the assets whose date of installation could not be verified is not modified in respect of these matters.

Report on other Legal and Regulatory requirements

1. As required by the Companies (Auditor's report) Order ,2016 (the 'Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. The matters described under the 'Emphasis of Matters' paragraph above, in our opinion, do not have an adverse effect on the functioning of the company.



- f. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.:
- i. The Company does not have any pending litigation which will have an impact on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor and Protection Fund by the Company.

Place: Ranchi
Date: 30.09.2022

For A SHARAN AND CO.
Chartered Accountants



(Alok Sharan Prasad)
M.No. 404767
FRN: 0033193C

11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For A SHARAN AND CO.

Chartered Accountants



(Alok Sharan Prasad)

Place: Ranchi

Date: 30.09.2022

M.No. 404767
FRN: 0033193C

M/S VARSHA RANI CONSTRUCTION AND DEVELOPERS PRIVATE LIMITED
SAIL CITY ROAD, NEW PUNDAG, DHURWA ,RANCHI-4, JHARKHAND

BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Schedule	Figures as at the end of current reporting period	Figures as at the end Of Previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,00,000.00	2,00,000.00
(b) Reserves and Surplus	2	(25,34,083.95)	(12,26,420.53)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Cash Credit with Bank			
(b) Trade payables			
(c) Other current liabilities	3	2,57,900.00	2,40,200.00
(d) Short-term provisions	4	21,67,288.00	
(e) Advance from Customers		72,10,004.00	96,19,469.00
Total		73,01,108.05	88,33,248.47
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(f) Pre-Operative Expenses		-	-
(2) Current assets			
(a) Current investments			
(b) Closing Stock		69,50,876.93	82,49,400.00
(c) Trade receivables			
(d) Cash and cash equivalents	5	3,37,123.92	5,67,464.47
(e) Short-term loans and advances			
(f) Preliminary Expenses	6	13,107.20	16,384.00
(f) Other current assets	7		
Total		73,01,108.05	88,33,248.47

Notes to Accounts & Significant Accounting Policies

The Note Nos. 1 to 8 form an integral part of these Financial Statements

FOR A SHARAN AND CO.
Chartered Accountants



CA A.S.PRASAD
(Prop.)
M.NO.404767
FRN :0033193C
DATE: 30.09.2022
UDIN :22404767BELDFT4123

FOR VARSHA RANI CONSTRUCTION
AND DEVELOPERS PVT.LTD

Varsha Rani Construction
Developers Pvt. Ltd.

Varsha Rani Construction
Developers Pvt. Ltd.

Badal Kumar
DIRECTOR

V. K. Singh
DIRECTOR

M/S VARSHA RANI CONSTRUCTION AND DEVELOPERS PRIVATE LIMITED
SAIL CITY ROAD, NEW PUNDAG, DHURWA ,RANCHI-4, JHARKHAND

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

	Schedule	Figures as at the end of current reporting period	Figures as at the end Of Previous reporting period
I. Revenue from operations		-	-
II. Other Income		72,98,210.27	
III. Closing Stock		69,50,876.93	82,49,400.00
III. Total Revenue (I +II)		142,49,087.20	82,49,400.00
IV. Expenses:			
Opening Stock		82,49,400.00	21,02,750.00
Purchases		59,99,687.20	40,56,530.00
Labour Charges			
Depreciation and amortization expense			15,50,000.00
Other Expenses for Execution			8,94,120.00
Other expenses	8	13,07,663.42	
Total Expenses		155,56,750.62	86,03,400.00
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(13,07,663.42)	(3,54,000.00)
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		(13,07,663.42)	(3,54,000.00)
X. Tax expense: (1) Current tax (2) Deferred tax			
XI. Profit(Loss) from the perid from continuing operations	(VII-VIII)		
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		(13,07,663.42)	(3,54,000.00)
XVI. Earning per equity share: (1) Basic (2) Diluted			

Notes to Accounts & Significant Accounting Policies

The Note Nos. 1 to 8 form an integral part of these Financial Statements

FOR A SHARAN AND CO
Chartered Accountants



CA A.S.PRASAD
(Prop.)
M.NO.404767
FRN :0033193C
DATE: 30.09.2022
UDIN :22404767BELDFT4123

**FOR VARSHA RANI CONSTRUCTION
AND DEVELOPERS PVT.LTD**

Buddha Sharma
Director
DIRECTOR

Varsha Rani
Director
DIRECTOR

M/S VARSHA RANI CONSTRUCTION AND DEVELOPERS PVT. LTD.
SAIL CITY ROAD, NEW PUNDAG, DHURWA ,RANCHI-4, JHARKHAND

March 31,2022

SCHEDULE-1

Share Capital

Authorised Share Capital

100000 Equity Shares @Rs.10/- Each

10,00,000.00
10,00,000.00

Issued, Subscribed and paid up Capital

Badal Kumar ,10000 Equity Shares @Rs.10Each
 Sanjay Kumar Sahu, 10000 Equity Shares @Rs.10Each

1,00,000.00
 1,00,000.00

2,00,000.00

SCHEDULE 2: RESERVES & SURPLUS

CAPITAL RESERVE

a) Net Surplus on Revaluation of Fixed Assets:
 As per last account
 Less : Adjustments towards assets sold
 Less : Transfers to depreciation Account

(12,26,420.53)

(12,26,420.53)

Add: During the year

(13,07,663.42)

b) Others :

(25,34,083.95)

SECURITIES PREMIUM ACCOUNT

As per last account

Less : Set off with Profit & Loss Account Debit Balance

-
-
-

SCHEDULE-3

Other Current Liabilities

AUDIT FEE PAYABLE
 CREDITOR
 DIRECTORS REMUNERATION PAYABLE

57,900.00

-

2,00,000.00

2,57,900.00

SCHEDULE-4

UNSECURED LOANS

21,67,288.00

SCHEDULE 5: CASH & CASH EQUIVALENT

Cash at Hand

95,632.00

Cash in Bank

2,41,491.92



3,37,123.92

SCHEDULE 6 : PRELIMINARY EXPENSES

PRELIMINARY EXPENSES	16,384.00	
LESS:WRITTEN OFF	<u>3,276.80</u>	<u>13,107.20</u>
		<u>13,107.20</u>

SCHEDULE 7 : OTHER CURRENT ASSETS

DEBTORS		<u>16,82,712.36</u>
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SCHEDULE 8 : OTHER EXPENSES

Bank charges	1,910.42	
Office Expenses	7,900.00	
Audit Fee	17,700.00	
Directors Remuneration	6,00,000.00	
Preliminary Expenses	4,111.00	
Telephone Expenses	13,122.00	
Civil Work Expenses	15,000.00	
Contractor Expenses	1,00,000.00	
Electrical Expenses	57,782.00	
Salary	84,500.00	
Travelling Expenses	30,000.00	
Legal Expenses	4,34,954.00	
Staff Salary	1,65,000.00	
Power & Fuel Expenses	31,255.00	
Misc. Expenses	8,500.00	
Printing & Stationery	<u>23,211.00</u>	<u>13,07,663.42</u>

