

**DARLING HOUSING PRIVATE LIMITED**

**BALANCE SHEET AS AT 31.03.2025**

(All amounts in Hundreds, except share data and where otherwise stated)

Particulars	Note No	As At 31st	As At 31st
		March 2025	March 2024
Amount (Rs. In hundreds)			
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2.1	62,502.00	62,502.00
(b) Reserves and Surplus	2.2	367,144.12	296,525.93
(c) Money received against Share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	2.3	432,161.04	369,301.51
(b) Deferred Tax Liabilities			
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings	2.4	146,644.42	263,209.69
(b) Trade Payables			
(i) Total outstanding dues of Micro Enterprises & Small Enterprises &			
(ii) Total outstanding dues of Creditors other than Micro Enterprises and			
Small Enterprises	2.5	105,441.79	16,282.11
(c) Other Current Liabilities	2.6	342,461.14	427,944.61
(d) Short-Term Provisions	2.7	22,799.00	17,920.97
<b>Total</b>		<b>1,479,153.51</b>	<b>1,453,686.81</b>
<b>II. Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) <i>Property, Plant &amp; Equipment and Intangible Assets</i>			
(i) Property, Plant & Equipment	2.8	149,101.55	48,281.74
(ii) Intangible Assets			
(iii) Capital work-in-progress	2.9	-	-
(iv) Intangible Assets under development			
(b) Non-Current Investments	2.10	2,543.73	3,531.73
(c) Deferred tax Assets			
(d) Long Term Loans and Advances	2.11	242,952.86	181,675.54
(e) Other Non-Current Assets			
<b>(2) Current Assets</b>			
(a) Current Investments	2.12	594,624.80	819,986.40
(b) Inventories	2.13	411,961.63	227,413.20
(c) Trade Receivables	2.14	488.78	2,924.26
(d) Cash and Cash Equivalents	2.15	44,140.35	130,423.96
(e) Short-Term Loans and Advances	2.16	33,339.81	39,449.98
(f) Other Current Assets			
<b>Total</b>		<b>1,479,153.51</b>	<b>1,453,686.81</b>

The accompanying notes 1 to 2.34 form an integral part of the Financial Statements  
This is the Balance Sheet referred to in our report of even date

For Ajoy Chhabra & Co.  
Chartered Accountants  
Firm Regn No 012594C

  
(Amrita Taneja)  
Partner  
M No. 308166

Place Ranchi  
Date 23-08-25



**DARLING HOUSING PVT. LTD.**

**DARLING HOUSING PVT. LTD.**



Meenakshi Singh  
Director  
DIN No -05132924

**Director**



Ankur Agrawal  
Director  
DIN No -06609408

**Director**

**DARLING HOUSING PRIVATE LIMITED**

**Statement of Profit & Loss for the year ended 31st March, 2025**

(All amounts in Hundreds, except share data and where otherwise stated)

Particulars	Note No	For the period from	For the period from
		01.04.24 to 31.03.25	01.04.23 to 31.03.24
<b>Amount (Rs. In hundreds)</b>			
<b>INCOME</b>			
Revenue from operations	2.17	1,446,208.89	806,842.63
Other Income	2.18	6,840.00	15,212.48
<b>Total Income</b>		<b>1,453,048.89</b>	<b>822,055.11</b>
<b>EXPENSES</b>			
Cost of Construction	2.19	920,476.15	786,361.83
Changes in Inventories of finished goods, WIP & Stock-in-Trade	2.2	225,361.60	(133,969.94)
Employee Benefit Expense	2.21	42,307.64	20,872.21
Finance costs	2.22	50,286.94	49,553.82
Other Expenses	2.23	103,102.96	19,428.29
Depreciation and amortization expense	2.8	17,002.37	8,757.75
<b>Total Expenses</b>		<b>1,358,537.66</b>	<b>751,003.95</b>
Profit before exceptional and extraordinary items and tax		94,511.23	71,051.17
Exceptional Items		-	-
Profit before extraordinary items and tax		94,511.23	71,051.17
Extraordinary Items		-	-
Profit before tax		<b>94,511.23</b>	<b>71,051.17</b>
Tax expense:			
(1) Current tax		22,799.00	17,920.97
(2) Previous year tax		106.04	220.12
(2) Deferred tax charge/(benefit)		988.00	2,806.58
<b>Profit/(Loss) for the period from Continuing operations</b>		<b>70,618.19</b>	<b>50,103.50</b>
Earning per equity share (Face Value Rs. 100 Per Share)	2.24		
Basic		11.30	8.02
Diluted		11.30	8.02

The accompanying notes 1 to 2.34 form an integral part of the Financial Statements  
This is the Balance Sheet referred to in our report of even date

For Ajoy Chhabra & Co.  
Chartered Accountants  
Firm Regn No. 012594C

  
(Amrita Taneja)  
Partner  
M.No. 308166



Place : Ranchi  
Date : 23-08-25

For and on behalf of the Board

**DARLING HOUSING PVT. LTD.**

  
**Director**  
Meenakshi Singh  
Director  
DIN No.-05132924

**DARLING HOUSING PVT. LTD.**

  
**Director**  
Ankur Anil  
Director  
DIN No.-06609408

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

(All amounts in Hundreds, except share data and where otherwise stated)

**2.1 SHARE CAPITAL**

Amount (Rs.in Hundreds)

Particulars	As at 31st March 2025		As at 31st March 2024	
	No. of Shares	Amount	No. of Shares	Amount
(a) Authorised Equity shares of Rs. 10.00 each	1,000,000	100,000	1,000,000	100,000.00
(b) Issued, Subscribed & Paid-Up Equity shares of Rs. 10.00 each	625,020	62,502	625,020	62,502.00
<b>Total</b>	<b>625,020</b>	<b>62,502</b>	<b>625,020</b>	<b>62,502.00</b>

**FOOTNOTES:**

(i) Reconciliation of the number of shares outstanding at the beginning & at the end of the Reporting Period

Amount (Rs.in Hundreds)

Particulars	As at 31st March 2025		As at 31st March 2024	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the period/Year	625,020	62,502	625,020	62,502.00
Shares Issued during the Period	-	-	-	-
Shares Bought back during the period/Year	-	-	-	-
Shares Outstanding at the end of the period/Year	<b>625,020</b>	<b>62,502</b>	<b>625,020</b>	<b>62,502.00</b>

(ii) The company has only one class of equity shares having par value of Rs. 10 each. Each shareholder is eligible for one vote per share held. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the numbers equity shares held by equity shareholders eligible for one vote per share.

(iii) Shareholders Holding more than 5% Shares

Name of shareholder	As at 31st March 2025		As at 31st March 2024	
	No of Shares	% of Total Holding	No of Shares	% of Total Holding
1. Anil Kumar Singh	510,020	81.60%	510,020	81.60%
2. Ankur Anil	60,000	9.60%	60,000	9.60%
3. Meenakshi Singh	55,000	8.80%	55,000	8.80%

(iv) Shareholding of Promoters as below:

Shares held by promoters at the end of the year

Name of shareholder	As at 31st March 2025		%Change during the year
	No of Shares	% of Total Holding	
1. Anil Kumar Singh	510,020	81.60%	NIL
2. Ankur Anil	60,000	9.60%	
3. Meenakshi Singh	55,000	8.80%	

**2.2 RESERVES AND SURPLUS**

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
(a) Profit & Loss Account		
As per Last Balance Sheet	296,525.93	246,422.43
Add: Profit During the year	70,618.19	50,103.49
<b>Closing balance</b>	<b>367,144.12</b>	<b>296,525.93</b>

**2.3 LONG TERM BORROWINGS**

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
<b>Secured Loans:</b>		
From Banks/Financial Institutions	193,636.84	142,186.37
<b>Unsecured Loan:</b>		
- From Related Party	238,524.20	227,115.14
<b>Total</b>	<b>432,161.04</b>	<b>369,301.51</b>

Note: Vehicle Loans are repayable in equal monthly installments over the tenure of the loans and the final installments. The loans are secured by way of Hypothecation on assets thus purchased.

**2.4 SHORT TERM BORROWINGS**

(Unsecured, considered good)

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
(a) Bank Overdraft *	146,644.42	248,952.74
(b) Current Maturities of Long term Debts		14,256.95
<b>Total</b>	<b>146,644.42</b>	<b>263,209.69</b>

\* Bank overdraft is against hypothecation of Current Assets.



DARLING HOUSING PVT. LTD.

*[Signature]*  
Director

DARLING HOUSING PVT. LTD.

*[Signature]*  
Director

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

(All amounts in Hundreds, except share data and where otherwise stated)

**2.8: Property, Plant & Equipment**

Fixed Assets	RATE	Gross Block			Accumulated depreciation and amortisation			Net Block		
		As on 1.04.2024	Additions	Sales/ Adjustments	As on 31.03.2025	As on 1.04.2024	Charge for the year	Sales/ Adjustments	As on 31.03.2025	As on 31.03.2024
Tangible: (Owned)										
Land			45,146.57		45,146.57	-	-	-	45,146.57	
Furniture & Fixture		5,465.09	-	-	5,465.09	278.19	-	4,642.86	822.23	1,100.43
Plant & Machinery		28,222.85	70,675.61	-	98,898.46	9,522.28	-	24,333.50	74,564.96	13,411.62
Computer		2,316.63	-	-	2,316.63	231.24	-	2,129.80	186.83	418.08
Motor Cycle		1,603.62	-	-	1,603.62	30.76	-	1,510.03	93.59	124.35
Motor Car		85,886.12	2,000.00	-	87,886.12	6,939.89	-	59,598.75	28,287.37	33,227.26
<b>Total</b>		123,494.31	117,822.18	-	241,316.49	17,002.37	-	92,214.94	149,101.55	48,281.74
Previous Year		91,272.17	32,222.14	-	123,494.31	8,757.75	-	75,212.57	48,281.74	24,817.35

\*In the opinion of the management there was no impairment of Fixed Assets during the year.



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Director

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Director

**2.5 TRADE PAYABLES**

(Unsecured, considered good)

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
(a) Micro, Small and Medium Enterprises	105,441.79	16,282.11
(b) Others	-	-
<b>Total</b>	<b>105,441.79</b>	<b>16,282.11</b>

Amount (Rs.in Hundreds)

Outstanding for following periods from due date of payment (2024-25)					
Particulars	Less than 1 year	1-2 years	2-3 years	more than 3 years	Total
(i) MSME					105,441.79
(ii) Others	97,534.44		7,907.35		
(iii) Disputed dues- MSME					
(iv) Disputed Dues- Others					
Outstanding for following periods from due date of payment (2023-24)					
Particulars	Less than 1 year	1-2 years	2-3 years	more than 3 years	Total
(i) MSME					16,282.11
(ii) Others	7,540.86	8,741.25			
(iii) Disputed dues- MSME					
(iv) Disputed Dues- Others					

Footnote: Micro and Medium scale business entities :

There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2025. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

**2.6 OTHER CURRENT LIABILITIES**

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
(a) Other Payables	340,861.13	426,344.60
(b) Security Deposit	1,600.01	1,600.01
<b>Total</b>	<b>342,461.14</b>	<b>427,944.61</b>

**2.7 SHORT TERM PROVISIONS**

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
(a) Provisions:		
(i) Provision For Income Tax	22,799.00	17,920.97
<b>Total</b>	<b>22,799.00</b>	<b>17,920.97</b>

**2.9 NON CURRENT INVESTMENT**

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
<b>Total</b>	<b>-</b>	<b>-</b>

**2.10 DEFERRED TAX ASSET**

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
Deferred Tax Asset arising on account of Fixed Assets	2,543.73	3,531.73
<b>Total</b>	<b>2,543.73</b>	<b>3,531.73</b>

**2.11 OTHER NON-CURRENT ASSETS**

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
(a) Fixed Deposits (including Accrued interest)	93,849.71	76,081.94
(b) Security Deposit	149,103.15	105,593.60
<b>Total</b>	<b>242,952.86</b>	<b>181,675.54</b>

Note: Fixed Deposits are pledged against Bank Guarantees.

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DARLING HOUSING PVT. LTD.



*[Signature]*  
Director

*[Signature]*

Director

**2.12 INVENTORIES**

(As valued and certified by the Management)

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
(a) Work-in-Progress (as certified by the management)	594,624.80	819,986.40
<b>Total</b>	<b>594,624.80</b>	<b>819,986.40</b>

**2.13 TRADE RECEIVABLES**

(Unsecured, considered good)

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
Trade Receivables	411,961.63	227,413.20
<b>TOTAL</b>	<b>411,961.63</b>	<b>227,413.20</b>

Amount (Rs.in Hundreds)

**Trade Receivable ageing schedule as at 31.03.25**

Particulars	Less than 1 year	1-2 years	2-3 years	more than 3 years	Total
Undisputed trade receivables - considered good	264847.30		147114.33		411,961.63
Undisputed trade receivables - considered doubtful					
Disputed trade receivables - considered good					
Disputed trade receivables - considered doubtful					

**Trade Receivable ageing schedule as at 31.03.24**

Particulars	Less than 1 year	1-2 years	2-3 years	more than 3 years	Total
Undisputed trade receivables - considered good	76204.08	151209.12			227,413.20
Undisputed trade receivables - considered doubtful					
Disputed trade receivables - considered good					
Disputed trade receivables - considered doubtful					

**2.14 CASH AND CASH EQUIVALENTS**

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
(a) Cash in hand	488.78	2,924.26
<b>Total</b>	<b>488.78</b>	<b>2,924.26</b>

Footnote: (a) Cash in Hand is as per the books and as certified by the Management.

**2.15 SHORT TERM LOANS AND ADVANCES**

(Unsecured, considered good)

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
(a) Other Advances	44,140.35	130,423.96
<b>Total</b>	<b>44,140.35</b>	<b>130,423.96</b>

**2.16 OTHER CURRENT ASSETS**

(Unsecured, considered good)

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount (Rs.in Hundreds)	
TDS & Advance Tax	33,339.81	23,758.55
Others	-	15,691.43
<b>Total</b>	<b>33,339.81</b>	<b>39,449.98</b>

**2.17 REVENUE FROM OPERATIONS**

Particulars	For the period from 01.04.24 to 31.03.25	For the period from 01.04.23 to 31.03.24
	Amount (Rs.in Hundreds)	
Operating Revenue	1,446,208.89	806,842.63
<b>Total</b>	<b>1,446,208.89</b>	<b>806,842.63</b>

DARLING HOUSING PVT. LTD.

DARLING HOUSING PVT. LTD.



*[Signature]*  
Director

*[Signature]*  
Director

2.18 OTHER INCOME

Particulars	For the period from 01.04.24 to 31.03.25	For the period from 01.04.23 to 31.03.24
	Amount (Rs.in Hundreds)	
Miscellaneous Income	970.48	10,776.79
Interest on Fixed Deposit	5,869.52	4,435.69
<b>Total</b>	<b>6,840.00</b>	<b>15,212.48</b>

2.19 COST OF CONSTRUCTION

Particulars	For the period from 01.04.24 to 31.03.25	For the period from 01.04.23 to 31.03.24
	Amount (Rs.in Hundreds)	
Cost of Construction	920,476.15	786,361.83
<b>Total</b>	<b>920,476.15</b>	<b>786,361.83</b>

2.20 CHANGES IN INVENTORY O WORK IN PROGRESS

Particulars	For the period from 01.04.24 to 31.03.25	For the period from 01.04.23 to 31.03.24
	Amount (Rs.in Hundreds)	
Opening WIP	819,986.40	686,016.46
Closing WIP	594,624.80	819,986.40
<b>Total</b>	<b>225,361.60</b>	<b>(133,969.94)</b>

2.21 EMPLOYEE BENEFIT EXPENSE

Particulars	For the period from 01.04.24 to 31.03.25	For the period from 01.04.23 to 31.03.24
	Amount (Rs.in Hundreds)	
Directors Remuneration	16,606.49	11,520.00
Salaries, Wages & Allowances	25,701.15	9,352.21
<b>Total</b>	<b>42,307.64</b>	<b>20,872.21</b>

2.22 FINANCE COST

Particulars	For the period from 01.04.24 to 31.03.25	For the period from 01.04.23 to 31.03.24
	Amount (Rs.in Hundreds)	
Bank Interest & Charges	38,211.48	36,840.23
Other Interest	12,075.46	12,713.59
<b>Total</b>	<b>50,286.94</b>	<b>49,553.82</b>

2.23 OTHER EXPENSES

Particulars	For the period from 01.04.24 to 31.03.25	For the period from 01.04.23 to 31.03.24
	Amount (Rs.in Hundreds)	
Repairs and Maintenance	4,593.65	335.53
Rent	1,200.00	2,080.00
Telephone & Internet Expenses	59.94	-
Travelling and Conveyance	304.12	1,409.98
Audit Fees	1,100.00	1,100.00
Sanction fees	20,568.62	-
Security & Maintenance	272.00	3,783.00
Insurance Policy	3,296.32	1,119.14
Electricity	-	684.90
Miscellaneous Expenses	71,665.34	8,915.74
<b>Total</b>	<b>103,102.96</b>	<b>19,428.29</b>

Footnote: Auditors Remuneration:  
Statutory Audit Fees: Rs 850.00/- (Previous Year: Rs 850.00/-)  
Tax Audit Fees: Rs 250.00/- (Previous Year: Rs 250.00/-)

DARLING HOUSING PVT. LTD.

DARLING HOUSING PVT. LTD.

Director



Director

Director

2.24 EARNING PER SHARE

Particulars	For the period from 01.04.24 to 31.03.25	For the period from 01.04.23 to 31.03.24
	Amount (Rs. in Hundreds)	
Net Profit attributable to Equity Share Holders	70,618.19	50,103.50
Weighted average number of Equity Shares (Units)	625,020	625,020
Diluted number of Equity Shares (Units)	625,020	625,020
Basic Earning per Share	11.30	8.02
Diluted Earning per Share	11.30	8.02
Face value per Equity Share	10	10

2.25 Balance of Sundry Creditors, Sundry Debtors, and Security Deposits is subject to confirmation and is net of Debit & Credit balances.

2.26 No provision has been made for liability, if any arising due to long term benefits, if any payable to employees.

2.27 GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit/filing of Annual Return under the provisions of GST Laws shall be accounted for on completion of audit/filing of Annual Return under GST Laws. In the opinion of the Management there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company. In the absence of updation of GST details/data by Suppliers at the GST Portal, the impact if any vis-a-vis the returns filed by the Company remains unascertained and is subject to final linking and reconciliation

2.28 The Company's only business being construction, disclosure of segment-wise information is not applicable under Accounting Standard 17-'Segmental Information' (AS-17) notified by the Companies (Accounting Standards) Rules, 2006 (as amended). There is no geographical segment to be reported since all the operations are undertaken in India.

2.29 The Company has reassessed the useful lives of its tangible fixed assets during the year 2014-15 and useful lives have been revised to match those specified in Part C of Schedule II to the Companies Act 2013, for all classes of assets. Management believes that the revised useful lives of the assets reflect the period over which these assets are to be used.

2.30 Additional information to the financial statements

a) **CONTINGENT LIABILITIES**

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Amount (Rs. In hundreds)	
Claims against the company not acknowledged as debt		
Guarantees/ Counter Guarantees	302,000.00	302,000.00
Other money for which the company is contingently liable		
<b>TOTAL</b>	<b>302,000.00</b>	<b>302,000.00</b>

b) **Board opinion on realisable value of Property, Plant and Equipment, Intangible assets Fixed Assets and non-current investments**

In the opinion of the Board, all of the assets other than Property, Plant and Equipment, Intangible assets and non-current investments, have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

c) **Particulars of loans and advances given to or guarantees or securities provided in connection with loans and advances to or Investments made in related parties during the financial year : 27160.05/- (P.Y: 118423.96/-)**

2.31 List of Related parties where control exists and other related parties with whom the Company had transactions and their relationship

Name of Related Party	Nature of
1. Anil Kumar Singh	Key Management
2. Meenakshi Singh	Personnel
3. Ankur Anil	
4. Mahisouri Venture	Associate

Amount (Rs in hundreds)

Name of Related Party	Nature of Transaction	Transaction (For the period from 01.04.24 to 31.03.25)	Amount receivable/ (payable) as at 31 March 2025	Amount receivable/ (payable) as at 31 March 2024
<b>Key Managerial Personnel with whom transaction were carried out during the year.</b>				
1. Anil Kumar Singh	Remuneration	3,840.00	-	-
	Unsecured Loan	12,658.39	(190,978.39)	(178,320.00)
	Flat Booking	-	53,650.00	53,650.00
2. Meenakshi Singh	Remuneration	6,166.49	-	-
	Unsecured Loan	-	(47,545.81)	(47,545.81)
3. Ankur Anil	Remuneration	6,600.00	-	-
	Advances	98,681.73	10,322.23	109,003.96
	Unsecured Loan	-	-	(1,249.33)
4. Mahisouri Venture	Advances	6,633.69	16,053.69	9,420.00

DARLING HOUSING PVT. LTD.

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*[Signature]*  
Director

*[Signature]*  
Director

2.32. Ratios

(All amounts in Hundreds, except share data and where otherwise stated)

Amount (Rs in hundreds)

Sr. No.	Particulars	Items included in Numerator	Items included in Denominator	Current Year		Prev Year		% of variance	Reason for variance
				Numerator	Denominator	Numerator	Denominator		
(a)	Current Ratio	Current Assets	Current Liab	1,084,555.37	617,346.36	1,220,197.80	725,357.38	1.68	0.04
(b)	Debt-Equity Ratio	Total Borrowing	Equity + Reserve & Surplus	578,805.46	429,646.12	632,511.20	359,027.93	1.76	-0.24 Increase in Borrowings
(c)	Debt Service Coverage Ratio	Earning for Debt Service = Net Profit after taxes + Noncash operating expenses + Interest + Other non-cash	Debt service = Interest and lease payments + Principal repayments	137,907.50	50,286.94	108,415.06	49,553.82	2.19	0.25
(d)	Return on Equity Ratio	PAT	Equity + Reserve & Surplus	70,618.19	429,646.12	50,103.49	359,027.93	0.14	0.18
(e)	Inventory turnover ratio	Cost of goods sold = Cost material Consumed + Purchases of stock in trade + Change in inventories of Finished Goods, Work in progress and Stock in trade	Average inventory	1,145,837.75	707,305.60	652,391.89	753,001.43	0.87	0.87
(f)	Trade Receivables turnover ratio	Revenue from operations	Average trade receivables	1,446,208.89	319,687.41	806,842.63	144,169.62	5.60	-0.19 Increase in receivable
(g)	Trade payables turnover ratio	Net purchase	Average trade payables	920,476.15	60,861.95	786,361.83	59,025.18	13.32	0.14
(h)	Net capital turnover ratio	Revenue from operations	Working Capital=Total current assets-Total current liabilities	1,446,208.89	467,209.01	806,842.63	494,840.42	1.63	0.90
(i)	Net profit ratio	PAT	Revenue from operations	70,618.19	1,446,208.89	50,103.49	806,842.63	0.06	-0.21
(j)	Return on Capital employed	EBIT	Capital employed = Tangible Net worth + Total Borrowings + Deferred Tax Liabilities(if any)	144,798.17	861,807.16	120,604.98	728,329.43	0.17	0.01
(k)	Return on investment	Weighted average investment	Income from investment	NA					



DARLING HOUSING PVT. LTD.

DARLING HOUSING PVT. LTD.

Director

Director

### 2.33 Additional Regulatory Information

#### Title deeds of Immovable Property not held in name of the Company

As per the company's financial statements, the company does not own any immovable property.

#### (ii) Revaluation of Property, Plant and Equipment

The company has not done revaluation of any Property, Plant and Equipment during the year.

#### (iii) Loans or Advances in the nature of loans are granted to promoters, directors, KMP's and the related parties

The Company has granted Loans or Advances in the nature of loans during the year to its related parties. No period of repayment has been specified and the Loan constitute 59.75% of the Total Loans given.

#### (iv) Capital-Work-in Progress (CWIP)

The Company does not have any Capital-Work-in Progress, whether is current year or in previous year, whether ongoing or temporarily suspended or the completion of which is overdue or exceeded the originally estimated cost.

#### (v) Intangible assets under development:

The Company does not have any Intangible assets under development, whether is current year or in previous year, whether ongoing or temporarily suspended or the completion of which is overdue or exceeded the originally estimated cost.

#### (vi) Details of Benami Property

No proceedings have been initiated during the or pending as at the end of the year against the company for holding any benami property under the Prohibition of Benami Transactions Act, 1988 (45 of 1988) and the rules made thereunder.

#### (vii) Borrowings from banks or financial institutions-Quarterly Returns/ Statements

The Company has not borrowed afresh during the year from banks or financial institutions on the basis of security of current assets.

#### (viii) Wilful defaulter

The company has not been declared a wilful defaulter during the year by any bank or financial Institution or other lender.

#### (ix) Relationship with Struck off Companies :

The company does not have any transaction during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

#### (x) Registration of charges or satisfaction with Registrar of Companies

The company was not required to get charges or satisfaction of charges to be registered with Registrar of Companies as it did not have any borrowing during the year.

#### (xi) Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

#### (xii) Compliance with approved Scheme(s) of Arrangements

The Company did not enter into any Scheme of Arrangements during the year, requiring approval thereof by, nor any such scheme was approved by the Competent Authority during the year, in terms of sections 230 to 237 of the Companies Act, 2013.

#### (xiv) Utilisation of Borrowed funds and share premium:

(a) The Company has not advanced or given loan or invested funds through any intermediary during the year, to any other person(s) or entity(ies), including foreign entities, being Ultimate Beneficiary, identified in any manner whatsoever by or on behalf of the company.

(b) The company has not received any fund from any person(s) or entity(ies), including foreign entities, (Funding Party) with the understanding that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries).

#### (xv) Undisclosed income

The Company has not surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, therefore there is no such previously unrecorded transactions relating to the such income in question.

#### (xvi) Corporate Social Responsibility (CSR)

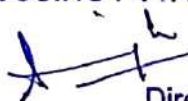
The company is not covered during the year under section 135 of the Companies Act, 2013. Therefore, the provisions related to Corporate Social Responsibility are not applicable to the Company during the year.

#### (xvii) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

2.34 Previous years figures have been regrouped/rearranged wherever necessary.

DARLING HOUSING PVT. LTD.

  
Director

DARLING HOUSING PVT. LTD.

  
Director



**Darling Housing Private Limited**  
**Notes to the Financial Statements**

**1. Significant Accounting Policies**

**Corporate Information:**

The Darling Housing Private Limited (the Company), is incorporated in 1991. The Company is primarily engaged in the business of real estate in construction of Apartments.

**1.1 Basis of preparation of financial statements**

The The financial statements have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India under historical cost convention on accrual basis & comply in all material with the applicable Accounting Standards & the relevant provisions prescribed in the Companies Act, 2013 besides the pronouncements/ guidelines of the Institute of Chartered Accountants of India.

**1.2 Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates & assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of financial statements and reported amounts of income & expenses during the period. Actual results could differ from estimated. Any revision to accounting estimates is recognised prospectively in current and future periods.

**1.3 Classification of Assets and liabilities as Current and Non-Current**

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013, Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current-non-current classification of assets and liabilities.

**1.4 Inventories**

Inventories are valued at cost based on First-In, First-Out method. Unserviceable/damaged/discarded stocks and shortages observed at the time of physical verification are charged to the Statement of Profit and Loss.

**1.5 Contingencies and events occurring after the balance sheet date**

Assets and liabilities are adjusted for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the balance sheet date or that indicate that the fundamental accounting assumption of going concern (i.e., the continuance of existence or substratum of the enterprise) is not appropriate.

The amount of a contingent loss is provided for by a charge in the statement of profit and loss if:  
(a) it is probable that future events will confirm that, after taking into account any related probable recovery, an asset has been impaired or a liability has been incurred as at the balance sheet date, and  
(b) a reasonable estimate of the amount of the resulting loss can be made.



**DARLING HOUSING PVT. LTD.**

Director

**DARLING HOUSING PVT. LTD.**

Director

**1. Significant Accounting Policies**

The existence of a contingent loss is disclosed in the financial statements if either of the conditions in the above paragraph is not met, unless the possibility of a loss is remote. Contingent gains are not recognized in the financial statements.

**1.6 Prior Period Adjustments, Extraordinary Items And Changes In Accounting Policies**

Prior period adjustments, extraordinary items and changes in accounting policies having material impact on the financial affairs of the Company are disclosed.

**1.7 Depreciation**

Depreciation on fixed assets is provided to the extent of depreciable amount on the "Written Down Value Method" and is based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions/deletions is calculated pro rata from/to the month of additions/deletions.

**1.8 Accounting convention and revenue recognition**

The financial statements have been prepared in accordance with historical cost convention. Both income and expenditure items are recognized on accrual basis, except where stated otherwise. Revenue from services is recognised as they are rendered. Interest income is recognised on time proportion basis. Income against claims of the Company is recognised on accrual /right to claim basis.

**1.9 Property, Plant & Equipment**

Property, plant & Equipment (Tangible or Intangible) are stated at cost of acquisition and subsequent improvements thereto inclusive of taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation, except in case of revaluation of such assets where it is stated at revalued amount. Interest during construction period to finance fixed assets is capitalized.

Expenditure directly attributable to construction is accumulated as Capital Work-in-Progress and is allocated to the relevant fixed assets on a pro-rata basis depending on the prime cost of the assets.

**1.10 Transaction in foreign currency**

Sales made in foreign currency are converted at the prevailing applicable exchange rate. Gain/Loss arising out of fluctuations in exchange rate is accounted for on realization.

Payments made in foreign currency, including for acquiring investments, are converted at the applicable rate prevailing on the date of remittance. Liability on account of foreign currency is converted at the exchange rate prevailing at the end of the year except in cases of subsequent payments where liability is provided at actual. Monetary items denominated in foreign currency are converted at the exchange rate prevailing at the end of the year.



**DARLING HOUSING PVT. LTD.**

  
**Director**

**DARLING HOUSING PVT. LTD.**

  
**Director**

**1. Significant Accounting Policies**

**1.11 Investments**

Investments held by the Company which are long term in nature are stated at cost unless there is any permanent diminution in value. Any permanent diminution in value of such investments will be met from Reserves. Short term investments are valued at cost or market price whichever is lower. Earnings on investments are accounted for on accrual basis.

Investments are classified as Current and Non-Current. Current Investments are those investments which are readily realisable, and are to be held not more than one year from the date of investment. All other investments are classified as long-term investments.

**1.12 Employee Benefit**

Short term employee benefits (benefits which are payable within twelve months after the end of the period in which the employees render service) are measured at cost.

Long term employee benefits (benefits which are payable after twelve months from the end of the period in which the employees render service) and post employment benefits (benefits which are payable after completion of employment) are measured on a discounted basis by the Projected Unit Credit Method, on the basis of annual third party actuarial valuations.

**1.13 Borrowing cost**

Borrowing costs that are attributable to the acquisition/construction of fixed assets are capitalized as part of the cost of the respective assets. Other borrowing costs are recognized as expenses in the year in which they arise.

**1.14 Related Party Disclosure**

Name of the related party and nature of the related party relationship where control exists have been disclosed further in the notes to the financial statements, irrespective of whether or not there have been any transactions between the related parties.

**1.15 Earning per share**

In determining earnings per share, the Company considers the net profit after tax and includes the post-tax effect of any extraordinary/ exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of equity shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

**1.16 Taxes on income**

Current tax is determined on the amount of tax payable in respect of taxable income for the year. The deferred tax charge or credit is recognized using current tax rates. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of



**DARLING HOUSING PVT. LTD.**

  
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**DARLING HOUSING PVT. LTD.**

  
Director

1. Significant Accounting Policies

realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets/liabilities are reviewed at each Balance Sheet date based on developments during the year and available case laws, to reassess realization/ liabilities.

1.17 Intangible assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/ depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

1.18 Impairment of assets

At the Balance Sheet date an assessment is done to determine whether there is any indication of impairment in the carrying amount of the company's fixed assets. If any such indication exists the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. After the recognition of impairment loss the depreciation charged for the assets is adjusted in future periods to allocate the asset's revised carrying amount less residual value, if any, on the written down basis over its useful remaining life. Impairment loss recognised in prior years is reversed when there is an indication that impairment loss recognised for the asset no longer exists or may have decreased.

1.19 Contingent Liabilities and Provisions

Depending upon the facts of each case and after due evaluation of legal aspects, claims against the Company are accounted for as either provisions or disclosed as contingent liabilities. The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. Possible future of present obligation that may but will probably not require outflow of resources or where the same cannot be reliably estimated, is disclosed as contingent liability in the Financial Statements.



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