

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Balance Sheet as at 31st March 2021

Particulars	Note No.	(Amount in Rupees)	
		Figures as at the end of the current reporting period	Figures as at the end of the Previous reporting period
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	1,00,000.00	1,00,000.00
(b) Reserves and surplus	3	5,36,430.10	62,201.00
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	21,18,680.00	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings	5	1,53,95,883.64	1,14,70,608.01
(b) Trade payables	6	22,85,416.02	42,638.00
(c) Other current liabilities	7	8,88,812.00	6,48,500.00
(d) Short-term provisions	8	1,66,621.00	21,855.00
TOTAL		2,14,91,842.76	1,23,45,802.01
(II) ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	9	90,80,100.00	17,30,999.21
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	1,08,506.54	5,04,370.85
(e) Short-term loans and advances	11	1,21,30,138.22	98,94,058.95
(f) Other current assets	12	1,73,098.00	2,16,373.00
TOTAL		2,14,91,842.76	1,23,45,802.01

Significant Accounting Policies
Notes on Financial Statements

1
2 to 29

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Vivek Basant Agarwal & Associates
Chartered Accountants

Vivek Agarwal
Proprietor
Membership No. 419449
FRN - 017308C
Place :- Jamshedpur
Dated :- 09/11/2021



For and on behalf of Board

Director
Ritesh Kumar Shukla

Director
Jagavanti Devi

JAGAVANTI ENTERPRISES PVT. LTD. JAGAVANTI ENTERPRISES PVT.

Director,

Director

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Profit & Loss statement for the year ended 31st March 2021

Particulars	Note No.	(Amount in Rupees)	
		Figures as at the end of the current reporting period	Figures as at the end of the Previous reporting period
I Revenue from operations	13	1,40,07,521.96	-
II Other income	14	7,68,413.00	5,84,056.00
III Total Revenue (I + II)		1,47,75,934.96	5,84,056.00
IV Expenses:			
Purchases of Stock-in-Trade	15	1,67,96,779.43	4,64,415.50
Changes in inventories of finished goods work-in-progress and Stock-in-	16	(73,49,100.79)	(17,30,999.21)
Employee benefits expense	17	22,98,791.00	2,82,750.00
Finance costs	18	15,96,759.94	10,97,286.70
Depreciation and amortization expense		-	-
Other expenses	19	7,91,855.28	3,86,547.01
Total expenses		1,41,35,084.86	5,00,000.00
V Profit before exceptional and extraordinary items and tax (III-IV)		6,40,850.10	84,056.00
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		6,40,850.10	84,056.00
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		6,40,850.10	84,056.00
X Tax expense:			
(1) Current tax		1,66,621.00	21,855.00
(2) Deferred tax		-	-
		1,66,621.00	21,855.00
XI Profit (Loss) for the period from continuing operations (IX-X-XIV)		4,74,229.10	62,201.00
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		4,74,229.10	62,201.00
XVI Earnings per equity share:			
(1) Basic		47.42	6.22
(2) Diluted		47.42	6.22

Significant Accounting Policies
Notes on Financial Statements

1
2 to 29

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Vivek Basant Agarwal & Associates
Chartered Accountants

Vivek Agarwal
Proprietor
Membership No. 419449
FRN - 017308C
Place :- Jamshedpur
Dated :- 09/11/2021



For and on behalf of Board

Director
Ritesh Kumar Shukla

Director
Jagavanti Devi

JAGAVANTI ENTERPRISES PVT. LTD.

JAGAVANTI ENTERPRISES PVT. LTI

Director.

Directo

JAGAVANTI ENTERPRISES PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2021

(Amount in Rupees)
As at 31st March, 2021 As at 31st March, 2020

Note: 2

SHARE CAPITAL

Authorised Share Capital:

100,000 Equity Shares of Rs 10/- each

10,00,000.00

10,00,000.00

Issued, Subscribed and Paid up:

10,000 Equity Shares of Rs 10/- each

1,00,000.00

1,00,000.00

1,00,000.00

1,00,000.00

2.1 **Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2020-21. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.2 **Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

There is no holding company in current year and previous year.

2.3 **Details of Shareholders holding more than 5% shares**

Name of the Shareholder

Ritesh Kumar Shukla
Jagavanti Devi

No. of Shares	% held	No. of Shares	% held
5000	50.00%	5000	50.00%
5000	50.00%	5000	50.00%

2.4 **The reconciliation of the number of shares outstanding is set out below:**

Equity Shares at the beginning of the year
Add: Share issued during the year
Less: Shares cancelled on buy back of Equity Shares
Equity Shares at the end of the year

No. of Shares	No. of Shares
10,000	10,000
-	-
-	-
10,000	10,000

Note - 3

RESERVE AND SURPLUS

Profit and Loss Account

As per last Balance Sheet

Add: Profit for the year

62,201.00

4,74,229.10

5,36,430.10

62,201.00

62,201.00

Less: Appropriations

5,36,430.10

5,36,430.10

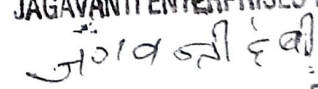
62,201.00

62,201.00



JAGAVANTI ENTERPRISES PVT. LTD.

Director.

JAGAVANTI ENTERPRISES PVT. LTD.

Director.

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2021

		(Amount in Rupees)	
		As at 31st March, 2021	As at 31st March, 2020
Note - 4	<u>LONG TERM BORROWINGS</u>		
	<u>Secured</u>		
	GECL from Uco Bank	21,18,680.00	-
		<u>21,18,680.00</u>	<u>-</u>
Note - 5	<u>SHORT TERM BORROWINGS</u>		
	<u>Secured</u>		
	Uco Bank CC	1,53,95,883.64	1,14,70,608.01
		<u>1,53,95,883.64</u>	<u>1,14,70,608.01</u>
Note - 6	<u>Trade Payables</u>		
	Sundry Creditors	22,85,416.02	42,638.00
		<u>22,85,416.02</u>	<u>42,638.00</u>
Note - 7	<u>OTHER CURRENT LIABILITIES</u>		
	Kamal Kumar Bhartia	6,00,000.00	6,00,000.00
	ARC Infratech	2,00,000.00	-
	Audit Fees Payable	15,000.00	16,500.00
	Salary Payable	33,263.00	27,000.00
	Rent Payables	-	5,000.00
	TDS Payable	2,979.00	-
	Other Expenses Payable	37,570.00	-
		<u>8,88,812.00</u>	<u>6,48,500.00</u>
Note - 8	<u>SHORT TERM PROVISIONS</u>		
	Provision for Taxation	1,66,621.00	21,855.00
		<u>1,66,621.00</u>	<u>21,855.00</u>

**JAGAVANTI ENTERPRISES PVT. LTD.****Director.****JAGAVANTI ENTERPRISES PVT. LTD.****Director.**

JAGAVANTI ENTERPRISES PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March,2021

(Amount in Rupees)
As at 31st March,2021 As at 31st March,2020

Note - 9

INVENTORY

Closing Work in progress

90,80,100.00 17,30,999.21

90,80,100.00 17,30,999.21

Note - 10

CASH AND BANK BALANCES

Cash and Cash Equivalents

(I) Balance with banks :

- In Current Account

1,01,505.54 2,001.85

(II) Chque and drafts on hand

(III) Cash on hand

7,001.00 5,02,369.00

(As Certified by the Management)

1,08,506.54 5,04,370.85

Note - 11

SHORT TERM LOAN & ADVANCES

Advance for Land

19,48,744.00 17,48,744.00

Asha Permoters & Developers

12,00,000.00 12,00,000.00

Hi-Tech Tools & Fixture

3,00,000.00

Other Advances

8,23,145.70 6,23,145.70

Shree Housing Developers Pvt Ltd

72,36,432.00 60,25,650.00

Tax deduction at Source

94,182.00 58,406.00

Tax Collection at Source

3,214.53

Security deposit with Jusco Ltd

16,500.00 16,500.00

GST Excess

2,62,520.00 95,613.25

Advance to Supplier

2,36,399.99 1,26,000.00

Advance to Employee

9,000.00 -

1,21,30,138.22 98,94,058.95

Note - 12

Other Current Assets

Pre-Operative Expenses

1,65,498.00 2,06,873.00

Preliminary Expenses

7,600.00 9,500.00

1,73,098.00 2,16,373.00



JAGAVANTI ENTERPRISES PVT. LTD.

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Director.

JAGAVANTI ENTERPRISES PVT. LTD.

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Director.

JAGAVANTI ENTERPRISES PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2021

(Amount in Rupees)
As at 31st March, 2021 As at 31st March, 2020

Note - 13

REVENUE FROM OPERATIONS

(a) Sales of Products/ Services	-	-
Sales	-	-
(b) Sales of Services	-	-
- Contract Charges Received (including Sales)	1,40,07,521.96	-
(c) Other Operating Revenues	-	-
Less:-	-	-
VAT/Service Tax Recovered	-	-
	<u>1,40,07,521.96</u>	<u>-</u>

Note - 14

OTHER INCOME

Interest Income	7,68,413.00	5,84,056.00
	<u>7,68,413.00</u>	<u>5,84,056.00</u>

Note - 15

PURCHASE OF MATERIAL

Purchases	1,67,96,779.43	4,64,415.50
	<u>1,67,96,779.43</u>	<u>4,64,415.50</u>

Note - 16

CHANGES IN INVENTORIES

Opening Work in Progress	17,30,999.21	-
Less: Closing Work in Progress	90,80,100.00	17,30,999.21
	<u>(73,49,100.79)</u>	<u>(17,30,999.21)</u>

Note - 17

EMPLOYEES BENEFIT EXPENSES

Salary & Wages	22,65,501.00	2,82,750.00
Staff Welfare	33,290.00	-
	<u>22,98,791.00</u>	<u>2,82,750.00</u>

Note - 18

FINANCE COST

Interest on Loan	14,93,939.73	9,04,067.12
Bank Charges	1,02,820.21	1,93,219.58
	<u>15,96,759.94</u>	<u>10,97,286.70</u>

Note - 19

OTHER EXPENSES

Office Rent	-	60,000.00
Printing & Stationery	7,585.00	161.00
Office Expenses	15,450.00	71,632.44
Site Expenses	1,36,134.26	1,32,949.27
General Expenses	29,162.78	-
GST Late Fine	300.00	2,180.00
Professional Fees	-	1,04,054.30
Travelling & Conveyance Expenses	20,200.00	6,570.00
Audit Fees	15,000.00	9,000.00
Transportation Charges	2,06,984.24	-
Stock Insurance Charges	38,179.00	-
Puja Expenses	28,260.00	-
Hire Charges	1,62,366.00	-
Fabrication Work	57,129.00	-
Power & Fuel Expenses	31,830.00	-
Preliminary expenses written off	43,275.00	-
	<u>7,91,855.28</u>	<u>3,86,547.01</u>



JAGAVANTI ENTERPRISES PVT. LTD. JAGAVANTI ENTERPRISES PVT. LTD.

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Director.

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Director.